

Global NFC Payments Market Growth (Status and Outlook) 2023-2029

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Abstracts

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NFC payments are contactless payments, which use near-field communication (NFC) technology to share data among readers and mobile systems such as Apple Pay and Android Pay eWallets and EMV chip cards. NFC transactions are authenticated and extremely protected and the NFC devices must be near together to proceed with transaction. The moment when payment and reader devices are brought close together and activated, NFC chips interchange cryptographic data to render the transfer complete. The cycle produces a lightning-fast transaction loop, which is both easy and one of the most reliable forms of payment.

LPI (LP Information)' newest research report, the "NFC Payments Industry Forecast" looks at past sales and reviews total world NFC Payments sales in 2022, providing a comprehensive analysis by region and market sector of projected NFC Payments sales for 2023 through 2029. With NFC Payments sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NFC Payments industry.

This Insight Report provides a comprehensive analysis of the global NFC Payments landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NFC Payments portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global NFC Payments market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NFC Payments and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NFC Payments.

The global NFC Payments market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for NFC Payments is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for NFC Payments is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for NFC Payments is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key NFC Payments players cover Google Pay, LifeLock Wallet, Mastercard Incorporated, The American Express Company, Visa Inc., Apple Pay, PayPal Payments Private Limited, Capital One Financial Corporation and The Bank of America Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of NFC Payments market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Solutions

Service

Segmentation by application

Retail

Healthcare

Hospitality

Energy & Utilities

Transportation & Logistics

BFSI

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google Pay

LifeLock Wallet

Mastercard Incorporated

The American Express Company

Visa Inc.

Apple Pay

PayPal Payments Private Limited

Capital One Financial Corporation

The Bank of America Corporation

Payoneer Inc.

Stripe

Due Inc.

Samsung Pay

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global NFC Payments Market Size 2018-2029
 - 2.1.2 NFC Payments Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 NFC Payments Segment by Type
 - 2.2.1 Solutions
 - 2.2.2 Service
- 2.3 NFC Payments Market Size by Type
 - 2.3.1 NFC Payments Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global NFC Payments Market Size Market Share by Type (2018-2023)
- 2.4 NFC Payments Segment by Application
 - 2.4.1 Retail
 - 2.4.2 Healthcare
 - 2.4.3 Hospitality
 - 2.4.4 Energy & Utilities
 - 2.4.5 Transportation & Logistics
 - 2.4.6 BFSI
 - 2.4.7 Others
- 2.5 NFC Payments Market Size by Application
 - 2.5.1 NFC Payments Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global NFC Payments Market Size Market Share by Application (2018-2023)

3 NFC PAYMENTS MARKET SIZE BY PLAYER

- 3.1 NFC Payments Market Size Market Share by Players

- 3.1.1 Global NFC Payments Revenue by Players (2018-2023)
- 3.1.2 Global NFC Payments Revenue Market Share by Players (2018-2023)
- 3.2 Global NFC Payments Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 NFC PAYMENTS BY REGIONS

- 4.1 NFC Payments Market Size by Regions (2018-2023)
- 4.2 Americas NFC Payments Market Size Growth (2018-2023)
- 4.3 APAC NFC Payments Market Size Growth (2018-2023)
- 4.4 Europe NFC Payments Market Size Growth (2018-2023)
- 4.5 Middle East & Africa NFC Payments Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas NFC Payments Market Size by Country (2018-2023)
- 5.2 Americas NFC Payments Market Size by Type (2018-2023)
- 5.3 Americas NFC Payments Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC NFC Payments Market Size by Region (2018-2023)
- 6.2 APAC NFC Payments Market Size by Type (2018-2023)
- 6.3 APAC NFC Payments Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe NFC Payments by Country (2018-2023)
- 7.2 Europe NFC Payments Market Size by Type (2018-2023)
- 7.3 Europe NFC Payments Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa NFC Payments by Region (2018-2023)
- 8.2 Middle East & Africa NFC Payments Market Size by Type (2018-2023)
- 8.3 Middle East & Africa NFC Payments Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL NFC PAYMENTS MARKET FORECAST

- 10.1 Global NFC Payments Forecast by Regions (2024-2029)
 - 10.1.1 Global NFC Payments Forecast by Regions (2024-2029)
 - 10.1.2 Americas NFC Payments Forecast
 - 10.1.3 APAC NFC Payments Forecast
 - 10.1.4 Europe NFC Payments Forecast
 - 10.1.5 Middle East & Africa NFC Payments Forecast
- 10.2 Americas NFC Payments Forecast by Country (2024-2029)
 - 10.2.1 United States NFC Payments Market Forecast
 - 10.2.2 Canada NFC Payments Market Forecast

- 10.2.3 Mexico NFC Payments Market Forecast
- 10.2.4 Brazil NFC Payments Market Forecast
- 10.3 APAC NFC Payments Forecast by Region (2024-2029)
 - 10.3.1 China NFC Payments Market Forecast
 - 10.3.2 Japan NFC Payments Market Forecast
 - 10.3.3 Korea NFC Payments Market Forecast
 - 10.3.4 Southeast Asia NFC Payments Market Forecast
 - 10.3.5 India NFC Payments Market Forecast
 - 10.3.6 Australia NFC Payments Market Forecast
- 10.4 Europe NFC Payments Forecast by Country (2024-2029)
 - 10.4.1 Germany NFC Payments Market Forecast
 - 10.4.2 France NFC Payments Market Forecast
 - 10.4.3 UK NFC Payments Market Forecast
 - 10.4.4 Italy NFC Payments Market Forecast
 - 10.4.5 Russia NFC Payments Market Forecast
- 10.5 Middle East & Africa NFC Payments Forecast by Region (2024-2029)
 - 10.5.1 Egypt NFC Payments Market Forecast
 - 10.5.2 South Africa NFC Payments Market Forecast
 - 10.5.3 Israel NFC Payments Market Forecast
 - 10.5.4 Turkey NFC Payments Market Forecast
 - 10.5.5 GCC Countries NFC Payments Market Forecast
- 10.6 Global NFC Payments Forecast by Type (2024-2029)
- 10.7 Global NFC Payments Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Google Pay
 - 11.1.1 Google Pay Company Information
 - 11.1.2 Google Pay NFC Payments Product Offered
 - 11.1.3 Google Pay NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Google Pay Main Business Overview
 - 11.1.5 Google Pay Latest Developments
- 11.2 LifeLock Wallet
 - 11.2.1 LifeLock Wallet Company Information
 - 11.2.2 LifeLock Wallet NFC Payments Product Offered
 - 11.2.3 LifeLock Wallet NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 LifeLock Wallet Main Business Overview

- 11.2.5 LifeLock Wallet Latest Developments
- 11.3 Mastercard Incorporated
 - 11.3.1 Mastercard Incorporated Company Information
 - 11.3.2 Mastercard Incorporated NFC Payments Product Offered
 - 11.3.3 Mastercard Incorporated NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Mastercard Incorporated Main Business Overview
 - 11.3.5 Mastercard Incorporated Latest Developments
- 11.4 The American Express Company
 - 11.4.1 The American Express Company Company Information
 - 11.4.2 The American Express Company NFC Payments Product Offered
 - 11.4.3 The American Express Company NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 The American Express Company Main Business Overview
 - 11.4.5 The American Express Company Latest Developments
- 11.5 Visa Inc.
 - 11.5.1 Visa Inc. Company Information
 - 11.5.2 Visa Inc. NFC Payments Product Offered
 - 11.5.3 Visa Inc. NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Visa Inc. Main Business Overview
 - 11.5.5 Visa Inc. Latest Developments
- 11.6 Apple Pay
 - 11.6.1 Apple Pay Company Information
 - 11.6.2 Apple Pay NFC Payments Product Offered
 - 11.6.3 Apple Pay NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Apple Pay Main Business Overview
 - 11.6.5 Apple Pay Latest Developments
- 11.7 PayPal Payments Private Limited
 - 11.7.1 PayPal Payments Private Limited Company Information
 - 11.7.2 PayPal Payments Private Limited NFC Payments Product Offered
 - 11.7.3 PayPal Payments Private Limited NFC Payments Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 PayPal Payments Private Limited Main Business Overview
 - 11.7.5 PayPal Payments Private Limited Latest Developments
- 11.8 Capital One Financial Corporation
 - 11.8.1 Capital One Financial Corporation Company Information
 - 11.8.2 Capital One Financial Corporation NFC Payments Product Offered

11.8.3 Capital One Financial Corporation NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Capital One Financial Corporation Main Business Overview

11.8.5 Capital One Financial Corporation Latest Developments

11.9 The Bank of America Corporation

11.9.1 The Bank of America Corporation Company Information

11.9.2 The Bank of America Corporation NFC Payments Product Offered

11.9.3 The Bank of America Corporation NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 The Bank of America Corporation Main Business Overview

11.9.5 The Bank of America Corporation Latest Developments

11.10 Payoneer Inc.

11.10.1 Payoneer Inc. Company Information

11.10.2 Payoneer Inc. NFC Payments Product Offered

11.10.3 Payoneer Inc. NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Payoneer Inc. Main Business Overview

11.10.5 Payoneer Inc. Latest Developments

11.11 Stripe

11.11.1 Stripe Company Information

11.11.2 Stripe NFC Payments Product Offered

11.11.3 Stripe NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Stripe Main Business Overview

11.11.5 Stripe Latest Developments

11.12 Due Inc.

11.12.1 Due Inc. Company Information

11.12.2 Due Inc. NFC Payments Product Offered

11.12.3 Due Inc. NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 Due Inc. Main Business Overview

11.12.5 Due Inc. Latest Developments

11.13 Samsung Pay

11.13.1 Samsung Pay Company Information

11.13.2 Samsung Pay NFC Payments Product Offered

11.13.3 Samsung Pay NFC Payments Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Samsung Pay Main Business Overview

11.13.5 Samsung Pay Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. NFC Payments Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Solutions

Table 3. Major Players of Service

Table 4. NFC Payments Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global NFC Payments Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global NFC Payments Market Size Market Share by Type (2018-2023)

Table 7. NFC Payments Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global NFC Payments Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global NFC Payments Market Size Market Share by Application (2018-2023)

Table 10. Global NFC Payments Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global NFC Payments Revenue Market Share by Player (2018-2023)

Table 12. NFC Payments Key Players Head office and Products Offered

Table 13. NFC Payments Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global NFC Payments Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global NFC Payments Market Size Market Share by Regions (2018-2023)

Table 18. Global NFC Payments Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global NFC Payments Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas NFC Payments Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas NFC Payments Market Size Market Share by Country (2018-2023)

Table 22. Americas NFC Payments Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas NFC Payments Market Size Market Share by Type (2018-2023)

Table 24. Americas NFC Payments Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas NFC Payments Market Size Market Share by Application (2018-2023)

Table 26. APAC NFC Payments Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC NFC Payments Market Size Market Share by Region (2018-2023)

Table 28. APAC NFC Payments Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC NFC Payments Market Size Market Share by Type (2018-2023)
Table 30. APAC NFC Payments Market Size by Application (2018-2023) & (\$ Millions)
Table 31. APAC NFC Payments Market Size Market Share by Application (2018-2023)
Table 32. Europe NFC Payments Market Size by Country (2018-2023) & (\$ Millions)
Table 33. Europe NFC Payments Market Size Market Share by Country (2018-2023)
Table 34. Europe NFC Payments Market Size by Type (2018-2023) & (\$ Millions)
Table 35. Europe NFC Payments Market Size Market Share by Type (2018-2023)
Table 36. Europe NFC Payments Market Size by Application (2018-2023) & (\$ Millions)
Table 37. Europe NFC Payments Market Size Market Share by Application (2018-2023)
Table 38. Middle East & Africa NFC Payments Market Size by Region (2018-2023) & (\$ Millions)
Table 39. Middle East & Africa NFC Payments Market Size Market Share by Region (2018-2023)
Table 40. Middle East & Africa NFC Payments Market Size by Type (2018-2023) & (\$ Millions)
Table 41. Middle East & Africa NFC Payments Market Size Market Share by Type (2018-2023)
Table 42. Middle East & Africa NFC Payments Market Size by Application (2018-2023) & (\$ Millions)
Table 43. Middle East & Africa NFC Payments Market Size Market Share by Application (2018-2023)
Table 44. Key Market Drivers & Growth Opportunities of NFC Payments
Table 45. Key Market Challenges & Risks of NFC Payments
Table 46. Key Industry Trends of NFC Payments
Table 47. Global NFC Payments Market Size Forecast by Regions (2024-2029) & (\$ Millions)
Table 48. Global NFC Payments Market Size Market Share Forecast by Regions (2024-2029)
Table 49. Global NFC Payments Market Size Forecast by Type (2024-2029) & (\$ Millions)
Table 50. Global NFC Payments Market Size Forecast by Application (2024-2029) & (\$ Millions)
Table 51. Google Pay Details, Company Type, NFC Payments Area Served and Its Competitors
Table 52. Google Pay NFC Payments Product Offered
Table 53. Google Pay NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 54. Google Pay Main Business
Table 55. Google Pay Latest Developments

Table 56. LifeLock Wallet Details, Company Type, NFC Payments Area Served and Its Competitors

Table 57. LifeLock Wallet NFC Payments Product Offered

Table 58. LifeLock Wallet Main Business

Table 59. LifeLock Wallet NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. LifeLock Wallet Latest Developments

Table 61. Mastercard Incorporated Details, Company Type, NFC Payments Area Served and Its Competitors

Table 62. Mastercard Incorporated NFC Payments Product Offered

Table 63. Mastercard Incorporated Main Business

Table 64. Mastercard Incorporated NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. Mastercard Incorporated Latest Developments

Table 66. The American Express Company Details, Company Type, NFC Payments Area Served and Its Competitors

Table 67. The American Express Company NFC Payments Product Offered

Table 68. The American Express Company Main Business

Table 69. The American Express Company NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. The American Express Company Latest Developments

Table 71. Visa Inc. Details, Company Type, NFC Payments Area Served and Its Competitors

Table 72. Visa Inc. NFC Payments Product Offered

Table 73. Visa Inc. Main Business

Table 74. Visa Inc. NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Visa Inc. Latest Developments

Table 76. Apple Pay Details, Company Type, NFC Payments Area Served and Its Competitors

Table 77. Apple Pay NFC Payments Product Offered

Table 78. Apple Pay Main Business

Table 79. Apple Pay NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Apple Pay Latest Developments

Table 81. PayPal Payments Private Limited Details, Company Type, NFC Payments Area Served and Its Competitors

Table 82. PayPal Payments Private Limited NFC Payments Product Offered

Table 83. PayPal Payments Private Limited Main Business

Table 84. PayPal Payments Private Limited NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. PayPal Payments Private Limited Latest Developments

Table 86. Capital One Financial Corporation Details, Company Type, NFC Payments Area Served and Its Competitors

Table 87. Capital One Financial Corporation NFC Payments Product Offered

Table 88. Capital One Financial Corporation Main Business

Table 89. Capital One Financial Corporation NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. Capital One Financial Corporation Latest Developments

Table 91. The Bank of America Corporation Details, Company Type, NFC Payments Area Served and Its Competitors

Table 92. The Bank of America Corporation NFC Payments Product Offered

Table 93. The Bank of America Corporation Main Business

Table 94. The Bank of America Corporation NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. The Bank of America Corporation Latest Developments

Table 96. Payoneer Inc. Details, Company Type, NFC Payments Area Served and Its Competitors

Table 97. Payoneer Inc. NFC Payments Product Offered

Table 98. Payoneer Inc. Main Business

Table 99. Payoneer Inc. NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Payoneer Inc. Latest Developments

Table 101. Stripe Details, Company Type, NFC Payments Area Served and Its Competitors

Table 102. Stripe NFC Payments Product Offered

Table 103. Stripe NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. Stripe Main Business

Table 105. Stripe Latest Developments

Table 106. Due Inc. Details, Company Type, NFC Payments Area Served and Its Competitors

Table 107. Due Inc. NFC Payments Product Offered

Table 108. Due Inc. Main Business

Table 109. Due Inc. NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. Due Inc. Latest Developments

Table 111. Samsung Pay Details, Company Type, NFC Payments Area Served and Its

Competitors

Table 112. Samsung Pay NFC Payments Product Offered

Table 113. Samsung Pay Main Business

Table 114. Samsung Pay NFC Payments Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 115. Samsung Pay Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. NFC Payments Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global NFC Payments Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. NFC Payments Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. NFC Payments Sales Market Share by Country/Region (2022)
- Figure 8. NFC Payments Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global NFC Payments Market Size Market Share by Type in 2022
- Figure 10. NFC Payments in Retail
- Figure 11. Global NFC Payments Market: Retail (2018-2023) & (\$ Millions)
- Figure 12. NFC Payments in Healthcare
- Figure 13. Global NFC Payments Market: Healthcare (2018-2023) & (\$ Millions)
- Figure 14. NFC Payments in Hospitality
- Figure 15. Global NFC Payments Market: Hospitality (2018-2023) & (\$ Millions)
- Figure 16. NFC Payments in Energy & Utilities
- Figure 17. Global NFC Payments Market: Energy & Utilities (2018-2023) & (\$ Millions)
- Figure 18. NFC Payments in Transportation & Logistics
- Figure 19. Global NFC Payments Market: Transportation & Logistics (2018-2023) & (\$ Millions)
- Figure 20. NFC Payments in BFSI
- Figure 21. Global NFC Payments Market: BFSI (2018-2023) & (\$ Millions)
- Figure 22. NFC Payments in Others
- Figure 23. Global NFC Payments Market: Others (2018-2023) & (\$ Millions)
- Figure 24. Global NFC Payments Market Size Market Share by Application in 2022
- Figure 25. Global NFC Payments Revenue Market Share by Player in 2022
- Figure 26. Global NFC Payments Market Size Market Share by Regions (2018-2023)
- Figure 27. Americas NFC Payments Market Size 2018-2023 (\$ Millions)
- Figure 28. APAC NFC Payments Market Size 2018-2023 (\$ Millions)
- Figure 29. Europe NFC Payments Market Size 2018-2023 (\$ Millions)
- Figure 30. Middle East & Africa NFC Payments Market Size 2018-2023 (\$ Millions)
- Figure 31. Americas NFC Payments Value Market Share by Country in 2022
- Figure 32. United States NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. Canada NFC Payments Market Size Growth 2018-2023 (\$ Millions)

- Figure 34. Mexico NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 35. Brazil NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 36. APAC NFC Payments Market Size Market Share by Region in 2022
- Figure 37. APAC NFC Payments Market Size Market Share by Type in 2022
- Figure 38. APAC NFC Payments Market Size Market Share by Application in 2022
- Figure 39. China NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 40. Japan NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 41. Korea NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 42. Southeast Asia NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 43. India NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 44. Australia NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 45. Europe NFC Payments Market Size Market Share by Country in 2022
- Figure 46. Europe NFC Payments Market Size Market Share by Type (2018-2023)
- Figure 47. Europe NFC Payments Market Size Market Share by Application (2018-2023)
- Figure 48. Germany NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 49. France NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 50. UK NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 51. Italy NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 52. Russia NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 53. Middle East & Africa NFC Payments Market Size Market Share by Region (2018-2023)
- Figure 54. Middle East & Africa NFC Payments Market Size Market Share by Type (2018-2023)
- Figure 55. Middle East & Africa NFC Payments Market Size Market Share by Application (2018-2023)
- Figure 56. Egypt NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 57. South Africa NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 58. Israel NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 59. Turkey NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 60. GCC Country NFC Payments Market Size Growth 2018-2023 (\$ Millions)
- Figure 61. Americas NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 62. APAC NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 63. Europe NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 64. Middle East & Africa NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 65. United States NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 66. Canada NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 67. Mexico NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 68. Brazil NFC Payments Market Size 2024-2029 (\$ Millions)

- Figure 69. China NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 70. Japan NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 71. Korea NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 72. Southeast Asia NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 73. India NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 74. Australia NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 75. Germany NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 76. France NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 77. UK NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 78. Italy NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 79. Russia NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 80. Spain NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 81. Egypt NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 82. South Africa NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 83. Israel NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 84. Turkey NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 85. GCC Countries NFC Payments Market Size 2024-2029 (\$ Millions)
- Figure 86. Global NFC Payments Market Size Market Share Forecast by Type (2024-2029)
- Figure 87. Global NFC Payments Market Size Market Share Forecast by Application (2024-2029)

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