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Global Next Generation Synthetic Leather Market Growth 2025-2031

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Abstracts

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The global Next Generation Synthetic Leather market size is predicted to grow from US$ 2317 million in 2025 to US$ 3329 million in 2031; it is expected to grow at a CAGR of 6.2% from 2025 to 2031.

Microfiber leather, or micro fiber leather, is the highest quality grade synthetic leather, a high-tech simulation of high-end leather material. Microfiber Leather is simulated the structure of natural leather, using superfine micro fiber (ultra-fine fiber bundle), and high-grade polyurethane resins as raw materials, has a lot of similar characters as natural leather, however better physical & chemical performance, has been widely popular around the world.

United States market for Next Generation Synthetic Leather is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Next Generation Synthetic Leather is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Next Generation Synthetic Leather is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Next Generation Synthetic Leather players cover Huafon Group, Kuraray, TORAY, Hexin Group, Teijin Cordley, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

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LP Information, Inc. (LPI) ' newest research report, the “Next Generation Synthetic Leather Industry Forecast” looks at past sales and reviews total world Next Generation Synthetic Leather sales in 2024, providing a comprehensive analysis by region and market sector of projected Next Generation Synthetic Leather sales for 2025 through 2031. With Next Generation Synthetic Leather sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Next Generation Synthetic Leather industry.

This Insight Report provides a comprehensive analysis of the global Next Generation Synthetic Leather landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Next Generation Synthetic Leather portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Next Generation Synthetic Leather market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Next Generation Synthetic Leather and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Next Generation Synthetic Leather.

This report presents a comprehensive overview, market shares, and growth opportunities of Next Generation Synthetic Leather market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Microfiber Leather

Synthetic Suede

Segmentation by Application:

Shoes & Clothes

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Furniture

Automotive Trim

Case & Bag

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Huafon Group

Kuraray

TORAY

Hexin Group

Teijin Cordley

Asahi Kasei

Kolon Industries

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Sanfang

Wanhua Micro Fiber

Meisheng Group

FILWEL

Sanling Micro Fiber

SISA

Ecolorica

Seiren

Rishabh Velveleen

Tongda Island

Key Questions Addressed in this Report

What is the 10-year outlook for the global Next Generation Synthetic Leather market?

What factors are driving Next Generation Synthetic Leather market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Next Generation Synthetic Leather market opportunities vary by end market size?

How does Next Generation Synthetic Leather break out by Type, by Application?

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