

Global Next Generation Sequencers Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G27F7F5667BCEN.html>

Date: September 2024

Pages: 110

Price: US\$ 3,660.00 (Single User License)

ID: G27F7F5667BCEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Next Generation Sequencers market size was valued at US\$ 3609.9 million in 2023. With growing demand in downstream market, the Next Generation Sequencers is forecast to a readjusted size of US\$ 4288.1 million by 2030 with a CAGR of 2.5% during review period.

The research report highlights the growth potential of the global Next Generation Sequencers market. Next Generation Sequencers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Next Generation Sequencers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Next Generation Sequencers market.

Next generation sequencing is the process of determining the precise order of nucleotides within a DNA molecule. It includes any method or technology that is used to determine the order of the four bases—adenine, guanine, cytosine, and thymine—in a strand of DNA. The advent of rapid DNA sequencing methods has greatly accelerated biological and medical research and discovery.

Knowledge of DNA sequences has become indispensable for basic biological research, and in numerous applied fields such as medical diagnosis, biotechnology, forensic biology, virology and biological systematics. The rapid speed of sequencing attained

with modern DNA sequencing technology has been instrumental in the sequencing of complete DNA sequences, or genomes of numerous types and species of life, including the human genome and other complete DNA sequences of many animal, plant, and microbial species.

Key Features:

The report on Next Generation Sequencers market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Next Generation Sequencers market. It may include historical data, market segmentation by Type (e.g., Sequencing by Synthesis (SBS), Ion Semiconductor Sequencing), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Next Generation Sequencers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Next Generation Sequencers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Next Generation Sequencers industry. This include advancements in Next Generation Sequencers technology, Next Generation Sequencers new entrants, Next Generation Sequencers new investment, and other innovations that are shaping the future of Next Generation Sequencers.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Next Generation Sequencers market. It includes factors influencing customer ' purchasing decisions, preferences for Next Generation Sequencers product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Next Generation Sequencers market. This

may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Next Generation Sequencers market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Next Generation Sequencers market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Next Generation Sequencers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Next Generation Sequencers market.

Market Segmentation:

Next Generation Sequencers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Sequencing by Synthesis (SBS)

Ion Semiconductor Sequencing

Single-Molecule Real-time (SMRT) Sequencing

Other

Segmentation by application

Diagnostics

Drug Discovery

Biomarker Discovery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Illumina, Inc. (US)

Thermo Fisher Scientific, Inc. (US)

Pacific Biosciences of California, Inc. (US)

Roche Holding AG (Switzerland)

QIAGEN N. V. (Germany)

BGI (China)

Macrogen Inc. (South Korea)

Eurofins Scientific (Luxembourg)

Oxford Nanopore Technologies, Ltd. (UK)

Otogenetics Corporation (US)

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Next Generation Sequencers Market Size 2019-2030
 - 2.1.2 Next Generation Sequencers Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Next Generation Sequencers Segment by Type
 - 2.2.1 Sequencing by Synthesis (SBS)
 - 2.2.2 Ion Semiconductor Sequencing
 - 2.2.3 Single-Molecule Real-time (SMRT) Sequencing
 - 2.2.4 Other
- 2.3 Next Generation Sequencers Market Size by Type
 - 2.3.1 Next Generation Sequencers Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Next Generation Sequencers Market Size Market Share by Type (2019-2024)
- 2.4 Next Generation Sequencers Segment by Application
 - 2.4.1 Diagnostics
 - 2.4.2 Drug Discovery
 - 2.4.3 Biomarker Discovery
 - 2.4.4 Others
- 2.5 Next Generation Sequencers Market Size by Application
 - 2.5.1 Next Generation Sequencers Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Next Generation Sequencers Market Size Market Share by Application (2019-2024)

3 NEXT GENERATION SEQUENCERS MARKET SIZE BY PLAYER

3.1 Next Generation Sequencers Market Size Market Share by Players

3.1.1 Global Next Generation Sequencers Revenue by Players (2019-2024)

3.1.2 Global Next Generation Sequencers Revenue Market Share by Players (2019-2024)

3.2 Global Next Generation Sequencers Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 NEXT GENERATION SEQUENCERS BY REGIONS

4.1 Next Generation Sequencers Market Size by Regions (2019-2024)

4.2 Americas Next Generation Sequencers Market Size Growth (2019-2024)

4.3 APAC Next Generation Sequencers Market Size Growth (2019-2024)

4.4 Europe Next Generation Sequencers Market Size Growth (2019-2024)

4.5 Middle East & Africa Next Generation Sequencers Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Next Generation Sequencers Market Size by Country (2019-2024)

5.2 Americas Next Generation Sequencers Market Size by Type (2019-2024)

5.3 Americas Next Generation Sequencers Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Next Generation Sequencers Market Size by Region (2019-2024)

6.2 APAC Next Generation Sequencers Market Size by Type (2019-2024)

6.3 APAC Next Generation Sequencers Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Next Generation Sequencers by Country (2019-2024)

7.2 Europe Next Generation Sequencers Market Size by Type (2019-2024)

7.3 Europe Next Generation Sequencers Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Next Generation Sequencers by Region (2019-2024)

8.2 Middle East & Africa Next Generation Sequencers Market Size by Type (2019-2024)

8.3 Middle East & Africa Next Generation Sequencers Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL NEXT GENERATION SEQUENCERS MARKET FORECAST

10.1 Global Next Generation Sequencers Forecast by Regions (2025-2030)

10.1.1 Global Next Generation Sequencers Forecast by Regions (2025-2030)

10.1.2 Americas Next Generation Sequencers Forecast

- 10.1.3 APAC Next Generation Sequencers Forecast
- 10.1.4 Europe Next Generation Sequencers Forecast
- 10.1.5 Middle East & Africa Next Generation Sequencers Forecast
- 10.2 Americas Next Generation Sequencers Forecast by Country (2025-2030)
 - 10.2.1 United States Next Generation Sequencers Market Forecast
 - 10.2.2 Canada Next Generation Sequencers Market Forecast
 - 10.2.3 Mexico Next Generation Sequencers Market Forecast
 - 10.2.4 Brazil Next Generation Sequencers Market Forecast
- 10.3 APAC Next Generation Sequencers Forecast by Region (2025-2030)
 - 10.3.1 China Next Generation Sequencers Market Forecast
 - 10.3.2 Japan Next Generation Sequencers Market Forecast
 - 10.3.3 Korea Next Generation Sequencers Market Forecast
 - 10.3.4 Southeast Asia Next Generation Sequencers Market Forecast
 - 10.3.5 India Next Generation Sequencers Market Forecast
 - 10.3.6 Australia Next Generation Sequencers Market Forecast
- 10.4 Europe Next Generation Sequencers Forecast by Country (2025-2030)
 - 10.4.1 Germany Next Generation Sequencers Market Forecast
 - 10.4.2 France Next Generation Sequencers Market Forecast
 - 10.4.3 UK Next Generation Sequencers Market Forecast
 - 10.4.4 Italy Next Generation Sequencers Market Forecast
 - 10.4.5 Russia Next Generation Sequencers Market Forecast
- 10.5 Middle East & Africa Next Generation Sequencers Forecast by Region (2025-2030)
 - 10.5.1 Egypt Next Generation Sequencers Market Forecast
 - 10.5.2 South Africa Next Generation Sequencers Market Forecast
 - 10.5.3 Israel Next Generation Sequencers Market Forecast
 - 10.5.4 Turkey Next Generation Sequencers Market Forecast
 - 10.5.5 GCC Countries Next Generation Sequencers Market Forecast
- 10.6 Global Next Generation Sequencers Forecast by Type (2025-2030)
- 10.7 Global Next Generation Sequencers Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Illumina, Inc. (US)
 - 11.1.1 Illumina, Inc. (US) Company Information
 - 11.1.2 Illumina, Inc. (US) Next Generation Sequencers Product Offered
 - 11.1.3 Illumina, Inc. (US) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Illumina, Inc. (US) Main Business Overview

- 11.1.5 Illumina, Inc. (US) Latest Developments
- 11.2 Thermo Fisher Scientific, Inc. (US)
 - 11.2.1 Thermo Fisher Scientific, Inc. (US) Company Information
 - 11.2.2 Thermo Fisher Scientific, Inc. (US) Next Generation Sequencers Product Offered
 - 11.2.3 Thermo Fisher Scientific, Inc. (US) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Thermo Fisher Scientific, Inc. (US) Main Business Overview
 - 11.2.5 Thermo Fisher Scientific, Inc. (US) Latest Developments
- 11.3 Pacific Biosciences of California, Inc. (US)
 - 11.3.1 Pacific Biosciences of California, Inc. (US) Company Information
 - 11.3.2 Pacific Biosciences of California, Inc. (US) Next Generation Sequencers Product Offered
 - 11.3.3 Pacific Biosciences of California, Inc. (US) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Pacific Biosciences of California, Inc. (US) Main Business Overview
 - 11.3.5 Pacific Biosciences of California, Inc. (US) Latest Developments
- 11.4 Roche Holding AG (Switzerland)
 - 11.4.1 Roche Holding AG (Switzerland) Company Information
 - 11.4.2 Roche Holding AG (Switzerland) Next Generation Sequencers Product Offered
 - 11.4.3 Roche Holding AG (Switzerland) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Roche Holding AG (Switzerland) Main Business Overview
 - 11.4.5 Roche Holding AG (Switzerland) Latest Developments
- 11.5 QIAGEN N. V. (Germany)
 - 11.5.1 QIAGEN N. V. (Germany) Company Information
 - 11.5.2 QIAGEN N. V. (Germany) Next Generation Sequencers Product Offered
 - 11.5.3 QIAGEN N. V. (Germany) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 QIAGEN N. V. (Germany) Main Business Overview
 - 11.5.5 QIAGEN N. V. (Germany) Latest Developments
- 11.6 BGI (China)
 - 11.6.1 BGI (China) Company Information
 - 11.6.2 BGI (China) Next Generation Sequencers Product Offered
 - 11.6.3 BGI (China) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 BGI (China) Main Business Overview
 - 11.6.5 BGI (China) Latest Developments
- 11.7 Macrogen Inc. (South Korea)

- 11.7.1 Macrogen Inc. (South Korea) Company Information
- 11.7.2 Macrogen Inc. (South Korea) Next Generation Sequencers Product Offered
- 11.7.3 Macrogen Inc. (South Korea) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
- 11.7.4 Macrogen Inc. (South Korea) Main Business Overview
- 11.7.5 Macrogen Inc. (South Korea) Latest Developments
- 11.8 Eurofins Scientific (Luxembourg)
- 11.8.1 Eurofins Scientific (Luxembourg) Company Information
- 11.8.2 Eurofins Scientific (Luxembourg) Next Generation Sequencers Product Offered
- 11.8.3 Eurofins Scientific (Luxembourg) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
- 11.8.4 Eurofins Scientific (Luxembourg) Main Business Overview
- 11.8.5 Eurofins Scientific (Luxembourg) Latest Developments
- 11.9 Oxford Nanopore Technologies, Ltd. (UK)
- 11.9.1 Oxford Nanopore Technologies, Ltd. (UK) Company Information
- 11.9.2 Oxford Nanopore Technologies, Ltd. (UK) Next Generation Sequencers Product Offered
- 11.9.3 Oxford Nanopore Technologies, Ltd. (UK) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
- 11.9.4 Oxford Nanopore Technologies, Ltd. (UK) Main Business Overview
- 11.9.5 Oxford Nanopore Technologies, Ltd. (UK) Latest Developments
- 11.10 Orogenetics Corporation (US)
- 11.10.1 Orogenetics Corporation (US) Company Information
- 11.10.2 Orogenetics Corporation (US) Next Generation Sequencers Product Offered
- 11.10.3 Orogenetics Corporation (US) Next Generation Sequencers Revenue, Gross Margin and Market Share (2019-2024)
- 11.10.4 Orogenetics Corporation (US) Main Business Overview
- 11.10.5 Orogenetics Corporation (US) Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Next Generation Sequencers Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Sequencing by Synthesis (SBS)

Table 3. Major Players of Ion Semiconductor Sequencing

Table 4. Major Players of Single-Molecule Real-time (SMRT) Sequencing

Table 5. Major Players of Other

Table 6. Next Generation Sequencers Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global Next Generation Sequencers Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Table 9. Next Generation Sequencers Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Next Generation Sequencers Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Table 12. Global Next Generation Sequencers Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global Next Generation Sequencers Revenue Market Share by Player (2019-2024)

Table 14. Next Generation Sequencers Key Players Head office and Products Offered

Table 15. Next Generation Sequencers Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Next Generation Sequencers Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global Next Generation Sequencers Market Size Market Share by Regions (2019-2024)

Table 20. Global Next Generation Sequencers Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global Next Generation Sequencers Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas Next Generation Sequencers Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas Next Generation Sequencers Market Size Market Share by Country (2019-2024)

Table 24. Americas Next Generation Sequencers Market Size by Type (2019-2024) & (\$ Millions)

Table 25. Americas Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Table 26. Americas Next Generation Sequencers Market Size by Application (2019-2024) & (\$ Millions)

Table 27. Americas Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Table 28. APAC Next Generation Sequencers Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Next Generation Sequencers Market Size Market Share by Region (2019-2024)

Table 30. APAC Next Generation Sequencers Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Table 32. APAC Next Generation Sequencers Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Table 34. Europe Next Generation Sequencers Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Next Generation Sequencers Market Size Market Share by Country (2019-2024)

Table 36. Europe Next Generation Sequencers Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Table 38. Europe Next Generation Sequencers Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Next Generation Sequencers Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Next Generation Sequencers Market Size Market Share

by Region (2019-2024)

Table 42. Middle East & Africa Next Generation Sequencers Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Next Generation Sequencers Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Next Generation Sequencers

Table 47. Key Market Challenges & Risks of Next Generation Sequencers

Table 48. Key Industry Trends of Next Generation Sequencers

Table 49. Global Next Generation Sequencers Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Next Generation Sequencers Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Next Generation Sequencers Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 52. Global Next Generation Sequencers Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. Illumina, Inc. (US) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors

Table 54. Illumina, Inc. (US) Next Generation Sequencers Product Offered

Table 55. Illumina, Inc. (US) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. Illumina, Inc. (US) Main Business

Table 57. Illumina, Inc. (US) Latest Developments

Table 58. Thermo Fisher Scientific, Inc. (US) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors

Table 59. Thermo Fisher Scientific, Inc. (US) Next Generation Sequencers Product Offered

Table 60. Thermo Fisher Scientific, Inc. (US) Main Business

Table 61. Thermo Fisher Scientific, Inc. (US) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Thermo Fisher Scientific, Inc. (US) Latest Developments

Table 63. Pacific Biosciences of California, Inc. (US) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors

Table 64. Pacific Biosciences of California, Inc. (US) Next Generation Sequencers Product Offered

Table 65. Pacific Biosciences of California, Inc. (US) Main Business
Table 66. Pacific Biosciences of California, Inc. (US) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 67. Pacific Biosciences of California, Inc. (US) Latest Developments
Table 68. Roche Holding AG (Switzerland) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors
Table 69. Roche Holding AG (Switzerland) Next Generation Sequencers Product Offered
Table 70. Roche Holding AG (Switzerland) Main Business
Table 71. Roche Holding AG (Switzerland) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 72. Roche Holding AG (Switzerland) Latest Developments
Table 73. QIAGEN N. V. (Germany) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors
Table 74. QIAGEN N. V. (Germany) Next Generation Sequencers Product Offered
Table 75. QIAGEN N. V. (Germany) Main Business
Table 76. QIAGEN N. V. (Germany) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 77. QIAGEN N. V. (Germany) Latest Developments
Table 78. BGI (China) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors
Table 79. BGI (China) Next Generation Sequencers Product Offered
Table 80. BGI (China) Main Business
Table 81. BGI (China) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 82. BGI (China) Latest Developments
Table 83. Macrogen Inc. (South Korea) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors
Table 84. Macrogen Inc. (South Korea) Next Generation Sequencers Product Offered
Table 85. Macrogen Inc. (South Korea) Main Business
Table 86. Macrogen Inc. (South Korea) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 87. Macrogen Inc. (South Korea) Latest Developments
Table 88. Eurofins Scientific (Luxembourg) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors
Table 89. Eurofins Scientific (Luxembourg) Next Generation Sequencers Product Offered
Table 90. Eurofins Scientific (Luxembourg) Main Business
Table 91. Eurofins Scientific (Luxembourg) Next Generation Sequencers Revenue (\$

million), Gross Margin and Market Share (2019-2024)

Table 92. Eurofins Scientific (Luxembourg) Latest Developments

Table 93. Oxford Nanopore Technologies, Ltd. (UK) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors

Table 94. Oxford Nanopore Technologies, Ltd. (UK) Next Generation Sequencers Product Offered

Table 95. Oxford Nanopore Technologies, Ltd. (UK) Main Business

Table 96. Oxford Nanopore Technologies, Ltd. (UK) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 97. Oxford Nanopore Technologies, Ltd. (UK) Latest Developments

Table 98. Otogenetics Corporation (US) Details, Company Type, Next Generation Sequencers Area Served and Its Competitors

Table 99. Otogenetics Corporation (US) Next Generation Sequencers Product Offered

Table 100. Otogenetics Corporation (US) Main Business

Table 101. Otogenetics Corporation (US) Next Generation Sequencers Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 102. Otogenetics Corporation (US) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Next Generation Sequencers Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Next Generation Sequencers Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Next Generation Sequencers Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Next Generation Sequencers Sales Market Share by Country/Region (2023)
- Figure 8. Next Generation Sequencers Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Next Generation Sequencers Market Size Market Share by Type in 2023
- Figure 10. Next Generation Sequencers in Diagnostics
- Figure 11. Global Next Generation Sequencers Market: Diagnostics (2019-2024) & (\$ Millions)
- Figure 12. Next Generation Sequencers in Drug Discovery
- Figure 13. Global Next Generation Sequencers Market: Drug Discovery (2019-2024) & (\$ Millions)
- Figure 14. Next Generation Sequencers in Biomarker Discovery
- Figure 15. Global Next Generation Sequencers Market: Biomarker Discovery (2019-2024) & (\$ Millions)
- Figure 16. Next Generation Sequencers in Others
- Figure 17. Global Next Generation Sequencers Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Next Generation Sequencers Market Size Market Share by Application in 2023
- Figure 19. Global Next Generation Sequencers Revenue Market Share by Player in 2023
- Figure 20. Global Next Generation Sequencers Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Next Generation Sequencers Market Size 2019-2024 (\$ Millions)
- Figure 22. APAC Next Generation Sequencers Market Size 2019-2024 (\$ Millions)
- Figure 23. Europe Next Generation Sequencers Market Size 2019-2024 (\$ Millions)
- Figure 24. Middle East & Africa Next Generation Sequencers Market Size 2019-2024 (\$

Millions)

Figure 25. Americas Next Generation Sequencers Value Market Share by Country in 2023

Figure 26. United States Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Next Generation Sequencers Market Size Market Share by Region in 2023

Figure 31. APAC Next Generation Sequencers Market Size Market Share by Type in 2023

Figure 32. APAC Next Generation Sequencers Market Size Market Share by Application in 2023

Figure 33. China Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Next Generation Sequencers Market Size Market Share by Country in 2023

Figure 40. Europe Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Figure 41. Europe Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Figure 42. Germany Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Next Generation Sequencers Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Next Generation Sequencers Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Next Generation Sequencers Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Next Generation Sequencers Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 59. United States Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 63. China Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 67. India Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 70. France Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 71. UK Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Next Generation Sequencers Market Size 2025-2030 (\$ Millions)

Figure 80. Global Next Generation Sequencers Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Next Generation Sequencers Market Size Market Share Forecast by Application (2025-2030)

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