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Global Next-Generation Firewall (NGFW) Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Next-Generation Firewall (NGFW) market size is predicted to grow from US$ 4632 million in 2025 to US$ 8740 million in 2031; it is expected to grow at a CAGR of 11.2% from 2025 to 2031.

United States market for Next-Generation Firewall (NGFW) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Next-Generation Firewall (NGFW) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Next-Generation Firewall (NGFW) is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Next-Generation Firewall (NGFW) players cover Cisco Systems (US), Check Point Software Technologies (Israel), Palo Alto Networks (US), Barracuda Networks (US), Fortinet (US), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Next-Generation Firewall (NGFW) Industry Forecast” looks at past sales and reviews total world Next-Generation Firewall (NGFW) sales in 2024, providing a comprehensive analysis by region and market sector of projected Next-Generation Firewall (NGFW) sales for 2025 through 2031. With Next-Generation Firewall (NGFW) sales broken down by region, market sector and sub-

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sector, this report provides a detailed analysis in US$ millions of the world Next-Generation Firewall (NGFW) industry.

This Insight Report provides a comprehensive analysis of the global Next-Generation Firewall (NGFW) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Next-Generation Firewall (NGFW) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Next-Generation Firewall (NGFW) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Next-Generation Firewall (NGFW) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Next-Generation Firewall (NGFW).

This report presents a comprehensive overview, market shares, and growth opportunities of Next-Generation Firewall (NGFW) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware

Virtual

Cloud

Segmentation by Application:

BFSI

Retail

IT and Telecom

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- Government and Public Utilities
- Healthcare
- Energy and Utilities
- Education
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco Systems (US)

Check Point Software Technologies (Israel)

Palo Alto Networks (US)

Barracuda Networks (US)

Fortinet (US)

Sonicwall (US)

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Zscaler (US)

Forcepoint (US)

Juniper Networks (US)

Hillstone Networks (US)

Sophos (UK)

Gajshield Infotech (India)

WatchGuard Technologies (US)

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