

Global Next-Gen Aircraft Propulsion System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global next-gen aircraft propulsion system market is gaining widespread importance owing to the increasing demand of eco-friendly air travel, reduced operational costs and increased speeds. Moreover, the investments in alternative electric power sources, advancements in next-generation electronic components, and advances in high-density battery solutions are other important factors that may propel the market growth in the coming years.

LPI (LP Information)' newest research report, the “Next-Gen Aircraft Propulsion System Industry Forecast” looks at past sales and reviews total world Next-Gen Aircraft Propulsion System sales in 2022, providing a comprehensive analysis by region and market sector of projected Next-Gen Aircraft Propulsion System sales for 2023 through 2029. With Next-Gen Aircraft Propulsion System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Next-Gen Aircraft Propulsion System industry.

This Insight Report provides a comprehensive analysis of the global Next-Gen Aircraft Propulsion System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Next-Gen Aircraft Propulsion System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Next-Gen Aircraft Propulsion System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Next-Gen Aircraft Propulsion System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Next-Gen Aircraft Propulsion System.

The global Next-Gen Aircraft Propulsion System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Next-Gen Aircraft Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Next-Gen Aircraft Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Next-Gen Aircraft Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Next-Gen Aircraft Propulsion System players cover Airbus, Rolls-Royce Holdings, Cranfield Aerospace Solutions, L3 Harris, 3W International GmbH, General Electric Company, GKN Aerospace Service Limited, Honeywell International Inc. and Leonardo S.p.A., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Next-Gen Aircraft Propulsion System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

All-electric Propulsion

Hybrid-electric Propulsion

Turboelectric Propulsion

Scramjet and Ramjet Propulsion

Hydrogen Propulsion

Solar Propulsion

Segmentation by application

Military

Commercial and Civil

Government

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Airbus

Rolls-Royce Holdings

Cranfield Aerospace Solutions

L3 Harris

3W International GmbH

General Electric Company

GKN Aerospace Service Limited

Honeywell International Inc.

Leonardo S.p.A.

Lockheed Martin Corporation

MagniX

Safran S.A.

The Raytheon Company

Israel Aerospace Industries

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