

Global Newborn Screening for SMA and SCID Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Newborn Screening for SMA and SCID market size was valued at US\$ 126.4 million in 2023. With growing demand in downstream market, the Newborn Screening for SMA and SCID is forecast to a readjusted size of US\$ 278.4 million by 2030 with a CAGR of 11.9% during review period.

The research report highlights the growth potential of the global Newborn Screening for SMA and SCID market. Newborn Screening for SMA and SCID are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Newborn Screening for SMA and SCID. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Newborn Screening for SMA and SCID market.

Newborn screening is the practice of testing every newborn for certain harmful or potentially fatal disorder that isn't otherwise apparent at birth. Newborn screening is the practice of testing every newborn for certain harmful or potentially fatal disorder that isn't otherwise apparent at birth.

Severe combined immunodeficiency (SCID) is a group of rare disorders caused by mutations in different genes involved in the development and function of infection-fighting immune cells. Infants with SCID appear healthy at birth but are highly susceptible to severe infections.

Spinal muscular atrophy (SMA) is a group of hereditary diseases that progressively destroys motor neurons—nerve cells in the brain stem and spinal cord that control essential skeletal muscle activity such as speaking, walking, breathing, and swallowing, leading to muscle weakness and atrophy.

Global key players providing newborn screening for SMA and SCID are PerkinElmer, Thermo Fisher, ImmunoIVD, and Labsystems Diagnostics. The top four companies together hold 90% of the market share, with the largest vendor being PerkinElmer with 60% of the market share. The global companies providing newborn SMA and SCID screening are mainly located in North America and Europe, with North America holding the largest market share with 60%. In terms of product categories, kits dominate the market with 60% market share, followed by instruments and software with 35% and 5% market share, respectively. In terms of applications, SCID screening holds a 65% market share, while SMA screening is 35%.

Key Features:

The report on Newborn Screening for SMA and SCID market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Newborn Screening for SMA and SCID market. It may include historical data, market segmentation by Type (e.g., Instruments, Kits), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Newborn Screening for SMA and SCID market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Newborn Screening for SMA and SCID market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Newborn Screening for SMA and SCID industry. This

include advancements in Newborn Screening for SMA and SCID technology, Newborn Screening for SMA and SCID new entrants, Newborn Screening for SMA and SCID new investment, and other innovations that are shaping the future of Newborn Screening for SMA and SCID.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Newborn Screening for SMA and SCID market. It includes factors influencing customer ' purchasing decisions, preferences for Newborn Screening for SMA and SCID product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Newborn Screening for SMA and SCID market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Newborn Screening for SMA and SCID market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Newborn Screening for SMA and SCID market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Newborn Screening for SMA and SCID industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Newborn Screening for SMA and SCID market.

Market Segmentation:

Newborn Screening for SMA and SCID market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Instruments

Kits

Software

Segmentation by application

SCID Screening

SMA Screening

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PerkinElmer

Thermo Fisher

ImmunoIVD

Labsystems Diagnostics

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