

# Global New Traditional Chinese Medicine Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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The global New Traditional Chinese Medicine market size is projected to grow from US\$ 3483.5 million in 2022 to US\$ 5066.8 million in 2029; it is expected to grow at a CAGR of 5.5% from 2023 to 2029.

United States market for New Traditional Chinese Medicine is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for New Traditional Chinese Medicine is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for New Traditional Chinese Medicine is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key New Traditional Chinese Medicine players cover Yiling Pharmaceutical, Kanion Pharmaceutical, Tasly, Yangtze River Pharmaceutical, Hutchison, ApicHope, Jiangzhong Pharmaceutical, Buchang Pharma and Guizhou Bailing, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

New Traditional Chinese Medicine refers to a new type of medicine developed through innovative research and development based on traditional Chinese medicine or Chinese herbal formulations. It may contain not only the traditional Chinese medicine ingredients, but also synthetic chemical Compounds or natural substances, as well as processed and extracted Chinese medicine ingredients. The research and development

of Chinese medicine innovative drugs follows the standards and procedures of modern drug development, using modern scientific techniques to screen, extract, and isolate the ingredients of Chinese herbal formulations in order to achieve more significant therapeutic effects, fewer side effects, and better absorption and utilization by the human body. The development of these drugs plays an important role in promoting the modernization and internationalization of traditional Chinese medicine.

LPI (LP Information)' newest research report, the “New Traditional Chinese Medicine Industry Forecast” looks at past sales and reviews total world New Traditional Chinese Medicine sales in 2022, providing a comprehensive analysis by region and market sector of projected New Traditional Chinese Medicine sales for 2023 through 2029. With New Traditional Chinese Medicine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world New Traditional Chinese Medicine industry.

This Insight Report provides a comprehensive analysis of the global New Traditional Chinese Medicine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on New Traditional Chinese Medicine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global New Traditional Chinese Medicine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for New Traditional Chinese Medicine and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global New Traditional Chinese Medicine.

This report presents a comprehensive overview, market shares, and growth opportunities of New Traditional Chinese Medicine market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Innovative Traditional Chinese Medicine

Improved New Drug of Traditional Chinese Medicine

Traditional Chinese Medicine Compound Preparation

Segmentation by application

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yiling Pharmaceutical

Kanion Pharmaceutical

Tasly

Yangtze River Pharmaceutical

Hutchison

ApicHope

Jiangzhong Pharmaceutical

Buchang Pharma

Guizhou Bailing

Zhangzhou Pien Tze Huang Pharmaceutical

Jumpcan Pharmaceutical

Xiangxue Pharma

KPC Pharmaceutical

CONSUN

Huluwa Pharmaceutical

Fangsheng Pharma

BaiYunShan

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