

Global New Energy Vehicles Market Growth 2025-2031

<https://marketpublishers.com/r/GF676C2B7B19EN.html>

Date: January 2025

Pages: 147

Price: US\$ 3,660.00 (Single User License)

ID: GF676C2B7B19EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global New Energy Vehicles market size is predicted to grow from US\$ 74160 million in 2025 to US\$ 194450 million in 2031; it is expected to grow at a CAGR of 17.4% from 2025 to 2031.

New Energy Vehicles is one kind of new vehicle which utilizes the unconventional fuel as the power source integrating the advanced technology of the power control and drive section.

Global New Energy Vehicles key players include TOYOTA, Tesla, BYD, etc. Global top three manufacturers hold a share about 75%.

Japan is the largest market, with a share over 70%, followed by USA and China both have a share over 20 percent.

In terms of product, HEV is the largest segment, with a share over 70%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

LP Information, Inc. (LPI) ' newest research report, the "New Energy Vehicles Industry Forecast" looks at past sales and reviews total world New Energy Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected New Energy Vehicles sales for 2025 through 2031. With New Energy Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world New Energy Vehicles industry.

This Insight Report provides a comprehensive analysis of the global New Energy

Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on New Energy Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global New Energy Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for New Energy Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global New Energy Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of New Energy Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

HEV

PHEV

EV

Segmentation by Application:

Commercial Vehicle

Passenger Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TOYOTA

Nissan

Tesla

Mitsubishi

GM

Ford

BMW

Renault

Volvo

Mercedes-Benz

Volkswagen

Honda

FIAT

BYD

Chery

ZOTYE

Yutong

BAIC

King-long

Zhong Tong

Geely

SAIC

JAC

Key Questions Addressed in this Report

What is the 10-year outlook for the global New Energy Vehicles market?

What factors are driving New Energy Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do New Energy Vehicles market opportunities vary by end market size?

How does New Energy Vehicles break out by Type, by Application?

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