

Global New Energy Vehicle Battery Recycling Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global New Energy Vehicle Battery Recycling Service market size is predicted to grow from US\$ 2142 million in 2025 to US\$ 39374 million in 2032; it is expected to grow at a CAGR of 51.9% from 2026 to 2032.

New energy vehicle battery recycling service refers to the collection, transportation, testing, dismantling, reuse, and material recovery of end-of-life batteries from electric vehicles, aiming to extract valuable metals such as lithium, cobalt, nickel, and manganese, while ensuring environmental compliance, resource efficiency, and circular economy integration in the electric mobility industry.

The new energy vehicle battery recycling service industry chain starts upstream with end-of-life battery sources from electric vehicles, battery manufacturers, and collection networks along with logistics providers and diagnostic service suppliers, continues midstream with recycling enterprises conducting battery testing, dismantling, sorting, and processing through mechanical, hydrometallurgical, or pyrometallurgical methods to recover valuable materials or enable second-life applications, and extends downstream to battery manufacturers, materials companies, and energy storage developers that reuse recovered metals or repurposed batteries for new battery production, grid storage systems, and industrial applications, forming a closed-loop circular economy ecosystem.

Global projects under construction and planning include large-scale battery recycling plants in China, Europe, and North America, expansion of integrated recycling and material recovery facilities by leading battery and automotive companies, establishment of regional collection and dismantling networks, joint ventures between OEMs and recycling firms to secure raw material supply chains, pilot projects for direct recycling

technologies and second-life battery energy storage systems, and government-supported initiatives aimed at building closed-loop battery ecosystems, increasing recycling capacity, improving resource efficiency, and meeting regulatory requirements for sustainable electric vehicle industry development.

2025 Global Market Average Gross Profit Margin: 22%.

The new energy vehicle battery recycling service market is entering a rapid expansion phase as early generations of electric vehicle batteries reach end-of-life, creating a surge in recyclable volume and driving the development of a circular battery economy, with governments worldwide implementing strict regulations and incentives to promote recycling and reduce dependence on primary raw material mining. Asia-Pacific, particularly China, dominates the market due to its large electric vehicle fleet, mature recycling infrastructure, and strong policy support, while Europe is rapidly scaling up capacity under regulatory frameworks emphasizing sustainability and traceability, and North America is increasing investments to localize supply chains and reduce reliance on imported critical minerals.

Market opportunities are significant, driven by rising demand for lithium, cobalt, and nickel, increasing battery production, and the economic benefits of recovered materials, while second-life battery applications in energy storage present additional value streams; however, risks include fluctuating raw material prices, technological uncertainties in recycling efficiency, high capital and operational costs, and evolving regulatory requirements that may impact profitability. Market trends indicate a shift from traditional pyrometallurgical processes toward more environmentally friendly hydrometallurgical and direct recycling technologies, increasing automation and digitalization in battery tracking and processing, and stronger collaboration across the value chain to establish closed-loop systems.

Competitive characteristics show a fragmented yet rapidly consolidating landscape, with participation from specialized recycling companies, battery manufacturers, automotive OEMs, and chemical firms, where competitive advantage is driven by processing technology, recovery efficiency, cost control, and access to battery feedstock, while strategic partnerships, vertical integration, and long-term supply agreements are becoming critical for securing stable input volumes and achieving economies of scale in this capital-intensive and regulation-driven industry.

LPI (LP Information)' newest research report, the "New Energy Vehicle Battery Recycling Service Industry Forecast" looks at past sales and reviews total world New

Energy Vehicle Battery Recycling Service sales in 2025, providing a comprehensive analysis by region and market sector of projected New Energy Vehicle Battery Recycling Service sales for 2026 through 2032. With New Energy Vehicle Battery Recycling Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world New Energy Vehicle Battery Recycling Service industry.

This Insight Report provides a comprehensive analysis of the global New Energy Vehicle Battery Recycling Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on New Energy Vehicle Battery Recycling Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global New Energy Vehicle Battery Recycling Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for New Energy Vehicle Battery Recycling Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global New Energy Vehicle Battery Recycling Service.

This report presents a comprehensive overview, market shares, and growth opportunities of New Energy Vehicle Battery Recycling Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cascade Utilization

Element Recycling

Segmentation by Battery Chemistry:

Lead-Acid Recycling

Lithium-Ion Recycling

Nickel-Metal Hydride Recycling

Nickel-Cadmium Recycling

Segmentation by Recycling Process Technology:

Pyrometallurgical Recycling

Hydrometallurgical Recycling

Mechanical Recycling

Direct Regeneration Recycling

Segmentation by Application:

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Umicore

Jiangxi Green Recycling Co., Ltd.

Beijing Saidemei Resource Recycling Research Institute Co., Ltd.

Ganfeng Lithium Group Co., Ltd.

SK Tes

Glencore Plc Li-Cycle

Guangdong Guanghua Sci-Tech Co., Ltd.

ACCUREC Recycling GmbH

Ecobat

Snam Groupe

CATL (Brunp Cycle)

Tianqi automation engineering Limited

Camel Group

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