

Global New Energy Passenger Vehicles Market Growth 2025-2031

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Abstracts

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The global New Energy Passenger Vehicles market size is predicted to grow from US\$ 54290 million in 2025 to US\$ 62920 million in 2031; it is expected to grow at a CAGR of 2.5% from 2025 to 2031.

According to the passenger car market analysis report released by the Passenger Federation, the retail sales of new energy passenger cars in China will reach 640,000 in December 2022, a year-on-year increase of 35.1%, maintaining an upward trend; The annual retail sales of new energy passenger vehicles reached 5.674 million units, a year-on-year increase of 90.0%. The Passenger Federation stated that the penetration rate of new energy passenger vehicles will reach 27.6% in 2022, an increase of 12.6 percentage points from 2021. In the future, the penetration rate of new energy vehicles will continue to increase rapidly. It is estimated that the sales of new energy passenger vehicles will reach 8.5 million in 2023, and the penetration rate will reach 36%.

LP Information, Inc. (LPI) ' newest research report, the "New Energy Passenger Vehicles Industry Forecast" looks at past sales and reviews total world New Energy Passenger Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected New Energy Passenger Vehicles sales for 2025 through 2031. With New Energy Passenger Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world New Energy Passenger Vehicles industry.

This Insight Report provides a comprehensive analysis of the global New Energy Passenger Vehicles landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on New Energy Passenger Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global New Energy Passenger Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for New Energy Passenger Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global New Energy Passenger Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of New Energy Passenger Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pure Electric Passenger Vehicles

Hybrid Electric Passenger Vehicles

Others

Segmentation by Application:

Sedan

SUV

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BYD Auto

SGMW

Great Wall Motors

Tesla

GAC Group

SAIC Motor

Xpeng

Chery

NIO

Li Auto

Geely

Changan

FAW-Volkswagen

Hozon

SAIC-Volkswagen

TOYOTA

Nissan

Volkswagen

Mitsubishi

GM

Ford

Renault

Key Questions Addressed in this Report

What is the 10-year outlook for the global New Energy Passenger Vehicles market?

What factors are driving New Energy Passenger Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do New Energy Passenger Vehicles market opportunities vary by end market size?

How does New Energy Passenger Vehicles break out by Type, by Application?

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