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Global New Energy Heating Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global New Energy Heating Service market size is predicted to grow from US$ 1850 million in 2025 to US$ 2654 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

New energy heating services utilize clean, efficient, and renewable energy sources (such as biomass, geothermal, solar, air-source/water-source heat pumps, electricity, and industrial waste heat) to provide stable, environmentally friendly heating and hot water solutions for residential, commercial, and industrial users through centralized or distributed heating systems. This service aims to replace traditional, high-emission heating methods like coal and oil, reduce carbon emissions and energy consumption, promote the development of green buildings and low-carbon cities, and achieve energy conservation, emission reduction, and sustainable development.

United States market for New Energy Heating Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for New Energy Heating Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for New Energy Heating Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key New Energy Heating Service players cover GREE, Midea, McQuay, Danfoss, Arctic Green Energy, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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Report Scope

LPI (LP Information)' newest research report, the “New Energy Heating Service Industry Forecast” looks at past sales and reviews total world New Energy Heating Service sales in 2025, providing a comprehensive analysis by region and market sector of projected New Energy Heating Service sales for 2026 through 2032. With New Energy Heating Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world New Energy Heating Service industry.

This Insight Report provides a comprehensive analysis of the global New Energy Heating Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on New Energy Heating Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global New Energy Heating Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for New Energy Heating Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global New Energy Heating Service.

This report presents a comprehensive overview, market shares, and growth opportunities of New Energy Heating Service market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Centralized Renewable Energy Heating

Distributed Renewable Energy Heating

Others

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Segmentation by Energy Source:

- Biomass Heating
- Geothermal Heating
- Solar Heating
- Electric Heating

Segmentation by Application:

- Commerce
- Industrial
- Agriculture
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

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market penetration.

GREE

Midea

McQuay

Danfoss

Arctic Green Energy

Fortum

Envision Energy

Zhongguang Outes

Sheneng

Sinopec

Wanjiang New Energy

Guangzhou Devotion Thermal Technology

China Everbright Environment Group

Jiangsu Sunrain Solar Energy

Luenmei Quantum

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