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Global NEV Traction Motor Core Market Growth 2026-2032

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Abstracts

The global NEV Traction Motor Core market size is predicted to grow from US$ 4027 million in 2025 to US$ 10747 million in 2032; it is expected to grow at a CAGR of 14.6% from 2026 to 2032.

In 2025, the global production of NEV Traction Motor Core reached approximately 38,093.3 K units, with an average price of US$ 108.1 per unit.

The traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel.Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Governments around the world are offering subsidies, tax rebates, and incentives to promote the adoption of EVs, which directly boosts the demand for automotive drive motor cores. Emerging economies, particularly in Asia-Pacific and Latin America, are experiencing increased EV adoption. Governments in these regions are implementing policies and infrastructure improvements that support the growth of EVs, creating new opportunities for motor core manufacturers.

The expansion of EV models, including sedans, SUVs, trucks, and even commercial

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vehicles, is driving diverse demand for motor cores across different vehicle segments. As the EV market diversifies, there is growing demand for customized motor cores tailored to specific vehicle segments, such as luxury EVs, commercial vehicles, and even electric motorcycles. Offering specialized solutions for these segments can capture niche markets and increase revenue streams.

Continuous innovation in motor technology, including improvements in efficiency, power density, and performance, drives the demand for advanced drive motor cores. The use of advanced materials like silicon steel and amorphous metals improves the magnetic properties of motor cores, resulting in better energy efficiency and reduced energy losses.

The global key manufacturers of NEV Traction Motor Core include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Hidria, Tempel Steel, Wuxi Longsheng Technology, Yutaka Giken, R.Bourgeois, Huaxin Precision, etc. In 2025, the global top five players had a share approximately 61.64% in terms of revenue.

LP Information, Inc. (LPI) ' newest research report, the “NEV Traction Motor Core Industry Forecast” looks at past sales and reviews total world NEV Traction Motor Core sales in 2025, providing a comprehensive analysis by region and market sector of projected NEV Traction Motor Core sales for 2026 through 2032. With NEV Traction Motor Core sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world NEV Traction Motor Core industry.

This Insight Report provides a comprehensive analysis of the global NEV Traction Motor Core landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NEV Traction Motor Core portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global NEV Traction Motor Core market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NEV Traction Motor Core and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NEV Traction Motor Core.

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This report presents a comprehensive overview, market shares, and growth opportunities of NEV Traction Motor Core market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Permanent Magnet Motor Core

AC Induction Motor Core

Segmentation by Technology:

Welding

Interlock

Bonded

Segmentation by Application:

BEV

PHEV

HEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Hidria

Tempel Steel

Wuxi Longsheng Technology

Yutaka Giken

R.Bourgeois

Huaxin Precision

Shiri Electromechanical Technology

Tongda Power Technology

Toyota Boshoku Corporation

Feintool

JFE Shoji

Key Questions Addressed in this Report

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What is the 10-year outlook for the global NEV Traction Motor Core market?

What factors are driving NEV Traction Motor Core market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NEV Traction Motor Core market opportunities vary by end market size?

How does NEV Traction Motor Core break out by Type, by Application?

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