

Global NEV Thermal Management Controllers Market Growth 2026-2032

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Abstracts

The global NEV Thermal Management Controllers market size is predicted to grow from US\$ 2295 million in 2025 to US\$ 4317 million in 2032; it is expected to grow at a CAGR of 9.4% from 2026 to 2032.

NEV thermal management controllers are electronic control products that directly drive and regulate individual actuators within the thermal management systems of battery electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles and fuel-cell electric vehicles. They incorporate microcontrollers, power semiconductors, power conversion circuits, sensing and communication interfaces, and embedded control software to control the speed, torque, power output, flow rate or position of electric compressors, PTC and other electric heaters, electric coolant pumps, electric oil pumps, cooling fans, HVAC blowers and other thermal actuators.

In terms of pricing, low-voltage/electric coolant pump controllers are the least expensive, followed by electric compressor controllers; integrated and multi-in-one controllers, meanwhile, typically cost around three times as much as PTC or electric compressor controllers.

From a supply-side perspective, major suppliers in Europe, Japan and South Korea typically integrate inverters, control units and embedded software into electric compressors, electronic pumps or high-voltage heaters, delivering complete mechatronic components directly to vehicle manufacturers. In China, in addition to actuator Tier 1 suppliers with in-house control capabilities—such as FinDreams Technology, Highly, Aotecar, Sanhua Intelligent Controls and Dongfang Electric Heating—the market has also developed a group of specialized third-party controller suppliers, including AIWIN Electric, Ruking Technology, Nanjing Feiyang, VMAX,

Zinsight Technology and Tonhe Electronics.

From a demand perspective, continued growth in new energy vehicle sales remains the fundamental driver of controller demand, while increasing thermal-management complexity is the primary factor supporting higher controller value per vehicle. The IEA expects global electric vehicle sales to reach approximately 23 million units in 2026, accounting for 28% of total global vehicle sales. Meanwhile, the global number of public fast and ultra-fast charging points increased by approximately 40% in 2025 to around 2.2 million units. Higher charging power significantly increases the instantaneous cooling requirements of traction batteries, charging systems and power-electronic components, driving upgrades in high-flow electronic coolant pumps, intelligent cooling fans, coolant circuits and related controllers. The adoption of 800V electrical architectures, high-power fast charging, higher electric-drive power density and stronger requirements for cold-weather driving range is also pushing controllers toward higher voltage ratings, higher switching frequencies, and more sophisticated protection and diagnostic strategies.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "NEV Thermal Management Controllers Industry Forecast" looks at past sales and reviews total world NEV Thermal Management Controllers sales in 2025, providing a comprehensive analysis by region and market sector of projected NEV Thermal Management Controllers sales for 2026 through 2032. With NEV Thermal Management Controllers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NEV Thermal Management Controllers industry.

This Insight Report provides a comprehensive analysis of the global NEV Thermal Management Controllers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NEV Thermal Management Controllers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global NEV Thermal Management Controllers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NEV Thermal Management Controllers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NEV Thermal Management Controllers.

This report presents a comprehensive overview, market shares, and growth opportunities of NEV Thermal Management Controllers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Compressor Controllers

PTC Controllers

Electric Coolant Pump Controllers

Electric Oil Pump Controllers

Integrated and Multi-in-One Controllers

Other Controllers

Segmentation by Voltage:

Low-voltage Controller

400V High-voltage Controller

800V High-voltage Controller

Segmentation by Vehicle:

Battery Electric Vehicle Controllers

Plug-in Hybrid Electric Vehicle Controllers

Range-Extended Electric Vehicle Controllers

Fuel Cell Electric Vehicle Controllers

Segmentation by Application:

Cabin HVAC and Heat Pump

Battery Thermal Management

E-Powertrain Thermal Management

Charging and Power Electronics Thermal Management

Fuel Cell Thermal Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Shenzhen AIWIN Electric Technology Co., Ltd.

Shanghai Ruking Technologies Co., Ltd.

Nanjing Feiyang Automotive Electronics Co., Ltd.

Jiangsu Firstwise New Energy Technology Co., Ltd.

Shanghai G-Pulse Electronics Technology Co., Ltd.

Fuzhou Xicheng Technology Co., Ltd.

FinDreams Technology Co., Ltd.

Aotecar New Energy Technology Co., Ltd.

Zhenjiang Dongfang Electric Heating Technology Co., Ltd.

Shanghai Fengtian Electronic Co., Ltd.

Shanghai Highly (Group) Co., Ltd.

Shenzhen VMAX New Energy (Group) Co., Ltd.

Zinsight Technology (Shanghai) Co., Ltd.

Shijiazhuang Tonhe Electronics Technologies Co., Ltd.

Ningbo Shenglong Automotive Powertrain System Co., Ltd.

Feilong Auto Components Co., Ltd.

Fuxin Dare Automotive Parts Co., Ltd.

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Jiangsu Langxin Electric Co., Ltd.

Hubei Kait Automotive Electronic & Electrical Systems Co., Ltd.

Xiaogan Huagong Gaoli Electronics Co., Ltd.

Hunan Dongjia Intelligent Technology Co., Ltd.

Robert Bosch GmbH

Valeo SE

MAHLE GmbH

Rheinmetall AG

Eberspächer Gruppe GmbH & Co. KG

Webasto SE

Brose Fahrzeugteile SE & Co. KG

BorgWarner Inc.

SHW AG

Böhrler Motor GmbH

DENSO Corporation

Toyota Industries Corporation

Sanden Corporation

Mitsubishi Heavy Industries Thermal Systems, Ltd.

AISIN Corporation

Nidec Corporation

Astemo, Ltd.

Mikuni Corporation

Hanon Systems Co., Ltd.

Hyundai WIA Corporation

Johnson Electric Holdings Limited

Delta Electronics, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global NEV Thermal Management Controllers market?

What factors are driving NEV Thermal Management Controllers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NEV Thermal Management Controllers market opportunities vary by end market size?

How does NEV Thermal Management Controllers break out by Type, by Application?

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