

Global Neonatal Light Therapy Device Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Neonatal Light Therapy Device market size was valued at US\$ 100.1 million in 2023. With growing demand in downstream market, the Neonatal Light Therapy Device is forecast to a readjusted size of US\$ 133 million by 2030 with a CAGR of 4.1% during review period.

The research report highlights the growth potential of the global Neonatal Light Therapy Device market. Neonatal Light Therapy Device are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Neonatal Light Therapy Device. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Neonatal Light Therapy Device market.

Neonatal Light Therapy Device consists of exposure to daylight or to specific wavelengths of light using polychromatic polarised light, lasers, light-emitting diodes, fluorescent lamps, dichroic lamps or very bright, full-spectrum light.

Factors driving the market growth are increasing number of newborns, rising prevalence of neonatal jaundice, and effectiveness of phototherapy treatment over other treatment modalities. In addition, factors such as low cost of treatment, convenience of treatment, and development of healthcare infrastructure are also expected to drive the growth of the market.

Key Features:

The report on Neonatal Light Therapy Device market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Neonatal Light Therapy Device market. It may include historical data, market segmentation by Type (e.g., Phototherapy Lamp, Phototherapy Blanket), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Neonatal Light Therapy Device market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Neonatal Light Therapy Device market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Neonatal Light Therapy Device industry. This include advancements in Neonatal Light Therapy Device technology, Neonatal Light Therapy Device new entrants, Neonatal Light Therapy Device new investment, and other innovations that are shaping the future of Neonatal Light Therapy Device.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Neonatal Light Therapy Device market. It includes factors influencing customer ' purchasing decisions, preferences for Neonatal Light Therapy Device product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Neonatal Light Therapy Device market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Neonatal Light Therapy Device market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Neonatal Light Therapy Device market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Neonatal Light Therapy Device industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Neonatal Light Therapy Device market.

Market Segmentation:

Neonatal Light Therapy Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Phototherapy Lamp

Phototherapy Blanket

Segmentation by application

Hospitals & Clinics

Birthing Centers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE Healthcare

Atom Medical

Drager

Philips

Natus

Ningbo David Medical

Weyer

D-Rev

Phoenix Medical Systems

Novos Medical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Neonatal Light Therapy Device market?

What factors are driving Neonatal Light Therapy Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Neonatal Light Therapy Device market opportunities vary by end market size?

How does Neonatal Light Therapy Device break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Neonatal Light Therapy Device Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Neonatal Light Therapy Device by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Neonatal Light Therapy Device by Country/Region, 2019, 2023 & 2030
- 2.2 Neonatal Light Therapy Device Segment by Type
 - 2.2.1 Phototherapy Lamp
 - 2.2.2 Phototherapy Blanket
- 2.3 Neonatal Light Therapy Device Sales by Type
 - 2.3.1 Global Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Neonatal Light Therapy Device Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Neonatal Light Therapy Device Sale Price by Type (2019-2024)
- 2.4 Neonatal Light Therapy Device Segment by Application
 - 2.4.1 Hospitals & Clinics
 - 2.4.2 Birthing Centers
- 2.5 Neonatal Light Therapy Device Sales by Application
 - 2.5.1 Global Neonatal Light Therapy Device Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Neonatal Light Therapy Device Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Neonatal Light Therapy Device Sale Price by Application (2019-2024)

3 GLOBAL NEONATAL LIGHT THERAPY DEVICE BY COMPANY

3.1 Global Neonatal Light Therapy Device Breakdown Data by Company

3.1.1 Global Neonatal Light Therapy Device Annual Sales by Company (2019-2024)

3.1.2 Global Neonatal Light Therapy Device Sales Market Share by Company (2019-2024)

3.2 Global Neonatal Light Therapy Device Annual Revenue by Company (2019-2024)

3.2.1 Global Neonatal Light Therapy Device Revenue by Company (2019-2024)

3.2.2 Global Neonatal Light Therapy Device Revenue Market Share by Company (2019-2024)

3.3 Global Neonatal Light Therapy Device Sale Price by Company

3.4 Key Manufacturers Neonatal Light Therapy Device Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Neonatal Light Therapy Device Product Location Distribution

3.4.2 Players Neonatal Light Therapy Device Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR NEONATAL LIGHT THERAPY DEVICE BY GEOGRAPHIC REGION

4.1 World Historic Neonatal Light Therapy Device Market Size by Geographic Region (2019-2024)

4.1.1 Global Neonatal Light Therapy Device Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Neonatal Light Therapy Device Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Neonatal Light Therapy Device Market Size by Country/Region (2019-2024)

4.2.1 Global Neonatal Light Therapy Device Annual Sales by Country/Region (2019-2024)

4.2.2 Global Neonatal Light Therapy Device Annual Revenue by Country/Region (2019-2024)

4.3 Americas Neonatal Light Therapy Device Sales Growth

4.4 APAC Neonatal Light Therapy Device Sales Growth

4.5 Europe Neonatal Light Therapy Device Sales Growth

4.6 Middle East & Africa Neonatal Light Therapy Device Sales Growth

5 AMERICAS

5.1 Americas Neonatal Light Therapy Device Sales by Country

5.1.1 Americas Neonatal Light Therapy Device Sales by Country (2019-2024)

5.1.2 Americas Neonatal Light Therapy Device Revenue by Country (2019-2024)

5.2 Americas Neonatal Light Therapy Device Sales by Type

5.3 Americas Neonatal Light Therapy Device Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Neonatal Light Therapy Device Sales by Region

6.1.1 APAC Neonatal Light Therapy Device Sales by Region (2019-2024)

6.1.2 APAC Neonatal Light Therapy Device Revenue by Region (2019-2024)

6.2 APAC Neonatal Light Therapy Device Sales by Type

6.3 APAC Neonatal Light Therapy Device Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Neonatal Light Therapy Device by Country

7.1.1 Europe Neonatal Light Therapy Device Sales by Country (2019-2024)

7.1.2 Europe Neonatal Light Therapy Device Revenue by Country (2019-2024)

7.2 Europe Neonatal Light Therapy Device Sales by Type

7.3 Europe Neonatal Light Therapy Device Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Neonatal Light Therapy Device by Country

8.1.1 Middle East & Africa Neonatal Light Therapy Device Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Neonatal Light Therapy Device Revenue by Country
(2019-2024)

8.2 Middle East & Africa Neonatal Light Therapy Device Sales by Type

8.3 Middle East & Africa Neonatal Light Therapy Device Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Neonatal Light Therapy Device

10.3 Manufacturing Process Analysis of Neonatal Light Therapy Device

10.4 Industry Chain Structure of Neonatal Light Therapy Device

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Neonatal Light Therapy Device Distributors

11.3 Neonatal Light Therapy Device Customer

12 WORLD FORECAST REVIEW FOR NEONATAL LIGHT THERAPY DEVICE BY GEOGRAPHIC REGION

- 12.1 Global Neonatal Light Therapy Device Market Size Forecast by Region
 - 12.1.1 Global Neonatal Light Therapy Device Forecast by Region (2025-2030)
 - 12.1.2 Global Neonatal Light Therapy Device Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Neonatal Light Therapy Device Forecast by Type
- 12.7 Global Neonatal Light Therapy Device Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 GE Healthcare
 - 13.1.1 GE Healthcare Company Information
 - 13.1.2 GE Healthcare Neonatal Light Therapy Device Product Portfolios and Specifications
 - 13.1.3 GE Healthcare Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 GE Healthcare Main Business Overview
 - 13.1.5 GE Healthcare Latest Developments
- 13.2 Atom Medical
 - 13.2.1 Atom Medical Company Information
 - 13.2.2 Atom Medical Neonatal Light Therapy Device Product Portfolios and Specifications
 - 13.2.3 Atom Medical Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Atom Medical Main Business Overview
 - 13.2.5 Atom Medical Latest Developments
- 13.3 Drager
 - 13.3.1 Drager Company Information
 - 13.3.2 Drager Neonatal Light Therapy Device Product Portfolios and Specifications
 - 13.3.3 Drager Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Drager Main Business Overview
 - 13.3.5 Drager Latest Developments

13.4 Philips

13.4.1 Philips Company Information

13.4.2 Philips Neonatal Light Therapy Device Product Portfolios and Specifications

13.4.3 Philips Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Philips Main Business Overview

13.4.5 Philips Latest Developments

13.5 Natus

13.5.1 Natus Company Information

13.5.2 Natus Neonatal Light Therapy Device Product Portfolios and Specifications

13.5.3 Natus Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Natus Main Business Overview

13.5.5 Natus Latest Developments

13.6 Ningbo David Medical

13.6.1 Ningbo David Medical Company Information

13.6.2 Ningbo David Medical Neonatal Light Therapy Device Product Portfolios and Specifications

13.6.3 Ningbo David Medical Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Ningbo David Medical Main Business Overview

13.6.5 Ningbo David Medical Latest Developments

13.7 Weyer

13.7.1 Weyer Company Information

13.7.2 Weyer Neonatal Light Therapy Device Product Portfolios and Specifications

13.7.3 Weyer Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Weyer Main Business Overview

13.7.5 Weyer Latest Developments

13.8 D-Rev

13.8.1 D-Rev Company Information

13.8.2 D-Rev Neonatal Light Therapy Device Product Portfolios and Specifications

13.8.3 D-Rev Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 D-Rev Main Business Overview

13.8.5 D-Rev Latest Developments

13.9 Phoenix Medical Systems

13.9.1 Phoenix Medical Systems Company Information

13.9.2 Phoenix Medical Systems Neonatal Light Therapy Device Product Portfolios

and Specifications

13.9.3 Phoenix Medical Systems Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Phoenix Medical Systems Main Business Overview

13.9.5 Phoenix Medical Systems Latest Developments

13.10 Novos Medical

13.10.1 Novos Medical Company Information

13.10.2 Novos Medical Neonatal Light Therapy Device Product Portfolios and Specifications

13.10.3 Novos Medical Neonatal Light Therapy Device Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Novos Medical Main Business Overview

13.10.5 Novos Medical Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Neonatal Light Therapy Device Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Neonatal Light Therapy Device Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Phototherapy Lamp

Table 4. Major Players of Phototherapy Blanket

Table 5. Global Neonatal Light Therapy Device Sales by Type (2019-2024) & (K Units)

Table 6. Global Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)

Table 7. Global Neonatal Light Therapy Device Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Neonatal Light Therapy Device Revenue Market Share by Type (2019-2024)

Table 9. Global Neonatal Light Therapy Device Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Neonatal Light Therapy Device Sales by Application (2019-2024) & (K Units)

Table 11. Global Neonatal Light Therapy Device Sales Market Share by Application (2019-2024)

Table 12. Global Neonatal Light Therapy Device Revenue by Application (2019-2024)

Table 13. Global Neonatal Light Therapy Device Revenue Market Share by Application (2019-2024)

Table 14. Global Neonatal Light Therapy Device Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Neonatal Light Therapy Device Sales by Company (2019-2024) & (K Units)

Table 16. Global Neonatal Light Therapy Device Sales Market Share by Company (2019-2024)

Table 17. Global Neonatal Light Therapy Device Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Neonatal Light Therapy Device Revenue Market Share by Company (2019-2024)

Table 19. Global Neonatal Light Therapy Device Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Neonatal Light Therapy Device Producing Area

Distribution and Sales Area

Table 21. Players Neonatal Light Therapy Device Products Offered

Table 22. Neonatal Light Therapy Device Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Neonatal Light Therapy Device Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Neonatal Light Therapy Device Sales Market Share Geographic Region (2019-2024)

Table 27. Global Neonatal Light Therapy Device Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Neonatal Light Therapy Device Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Neonatal Light Therapy Device Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Neonatal Light Therapy Device Sales Market Share by Country/Region (2019-2024)

Table 31. Global Neonatal Light Therapy Device Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Neonatal Light Therapy Device Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Neonatal Light Therapy Device Sales by Country (2019-2024) & (K Units)

Table 34. Americas Neonatal Light Therapy Device Sales Market Share by Country (2019-2024)

Table 35. Americas Neonatal Light Therapy Device Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Neonatal Light Therapy Device Revenue Market Share by Country (2019-2024)

Table 37. Americas Neonatal Light Therapy Device Sales by Type (2019-2024) & (K Units)

Table 38. Americas Neonatal Light Therapy Device Sales by Application (2019-2024) & (K Units)

Table 39. APAC Neonatal Light Therapy Device Sales by Region (2019-2024) & (K Units)

Table 40. APAC Neonatal Light Therapy Device Sales Market Share by Region (2019-2024)

Table 41. APAC Neonatal Light Therapy Device Revenue by Region (2019-2024) & (\$

Millions)

Table 42. APAC Neonatal Light Therapy Device Revenue Market Share by Region (2019-2024)

Table 43. APAC Neonatal Light Therapy Device Sales by Type (2019-2024) & (K Units)

Table 44. APAC Neonatal Light Therapy Device Sales by Application (2019-2024) & (K Units)

Table 45. Europe Neonatal Light Therapy Device Sales by Country (2019-2024) & (K Units)

Table 46. Europe Neonatal Light Therapy Device Sales Market Share by Country (2019-2024)

Table 47. Europe Neonatal Light Therapy Device Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Neonatal Light Therapy Device Revenue Market Share by Country (2019-2024)

Table 49. Europe Neonatal Light Therapy Device Sales by Type (2019-2024) & (K Units)

Table 50. Europe Neonatal Light Therapy Device Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Neonatal Light Therapy Device Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Neonatal Light Therapy Device Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Neonatal Light Therapy Device Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Neonatal Light Therapy Device Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Neonatal Light Therapy Device Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Neonatal Light Therapy Device Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Neonatal Light Therapy Device

Table 58. Key Market Challenges & Risks of Neonatal Light Therapy Device

Table 59. Key Industry Trends of Neonatal Light Therapy Device

Table 60. Neonatal Light Therapy Device Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Neonatal Light Therapy Device Distributors List

Table 63. Neonatal Light Therapy Device Customer List

Table 64. Global Neonatal Light Therapy Device Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Neonatal Light Therapy Device Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Neonatal Light Therapy Device Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Neonatal Light Therapy Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Neonatal Light Therapy Device Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Neonatal Light Therapy Device Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Neonatal Light Therapy Device Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Neonatal Light Therapy Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Neonatal Light Therapy Device Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Neonatal Light Therapy Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Neonatal Light Therapy Device Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Neonatal Light Therapy Device Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Neonatal Light Therapy Device Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Neonatal Light Therapy Device Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. GE Healthcare Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 79. GE Healthcare Neonatal Light Therapy Device Product Portfolios and Specifications

Table 80. GE Healthcare Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. GE Healthcare Main Business

Table 82. GE Healthcare Latest Developments

Table 83. Atom Medical Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 84. Atom Medical Neonatal Light Therapy Device Product Portfolios and Specifications

Table 85. Atom Medical Neonatal Light Therapy Device Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Atom Medical Main Business

Table 87. Atom Medical Latest Developments

Table 88. Drager Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 89. Drager Neonatal Light Therapy Device Product Portfolios and Specifications

Table 90. Drager Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Drager Main Business

Table 92. Drager Latest Developments

Table 93. Philips Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 94. Philips Neonatal Light Therapy Device Product Portfolios and Specifications

Table 95. Philips Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Philips Main Business

Table 97. Philips Latest Developments

Table 98. Natus Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 99. Natus Neonatal Light Therapy Device Product Portfolios and Specifications

Table 100. Natus Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Natus Main Business

Table 102. Natus Latest Developments

Table 103. Ningbo David Medical Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 104. Ningbo David Medical Neonatal Light Therapy Device Product Portfolios and Specifications

Table 105. Ningbo David Medical Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Ningbo David Medical Main Business

Table 107. Ningbo David Medical Latest Developments

Table 108. Weyer Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 109. Weyer Neonatal Light Therapy Device Product Portfolios and Specifications

Table 110. Weyer Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Weyer Main Business

Table 112. Weyer Latest Developments

Table 113. D-Rev Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 114. D-Rev Neonatal Light Therapy Device Product Portfolios and Specifications

Table 115. D-Rev Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. D-Rev Main Business

Table 117. D-Rev Latest Developments

Table 118. Phoenix Medical Systems Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 119. Phoenix Medical Systems Neonatal Light Therapy Device Product Portfolios and Specifications

Table 120. Phoenix Medical Systems Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Phoenix Medical Systems Main Business

Table 122. Phoenix Medical Systems Latest Developments

Table 123. Novos Medical Basic Information, Neonatal Light Therapy Device Manufacturing Base, Sales Area and Its Competitors

Table 124. Novos Medical Neonatal Light Therapy Device Product Portfolios and Specifications

Table 125. Novos Medical Neonatal Light Therapy Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Novos Medical Main Business

Table 127. Novos Medical Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Neonatal Light Therapy Device
- Figure 2. Neonatal Light Therapy Device Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Neonatal Light Therapy Device Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Neonatal Light Therapy Device Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Neonatal Light Therapy Device Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Phototherapy Lamp
- Figure 10. Product Picture of Phototherapy Blanket
- Figure 11. Global Neonatal Light Therapy Device Sales Market Share by Type in 2023
- Figure 12. Global Neonatal Light Therapy Device Revenue Market Share by Type (2019-2024)
- Figure 13. Neonatal Light Therapy Device Consumed in Hospitals & Clinics
- Figure 14. Global Neonatal Light Therapy Device Market: Hospitals & Clinics (2019-2024) & (K Units)
- Figure 15. Neonatal Light Therapy Device Consumed in Birthing Centers
- Figure 16. Global Neonatal Light Therapy Device Market: Birthing Centers (2019-2024) & (K Units)
- Figure 17. Global Neonatal Light Therapy Device Sales Market Share by Application (2023)
- Figure 18. Global Neonatal Light Therapy Device Revenue Market Share by Application in 2023
- Figure 19. Neonatal Light Therapy Device Sales Market by Company in 2023 (K Units)
- Figure 20. Global Neonatal Light Therapy Device Sales Market Share by Company in 2023
- Figure 21. Neonatal Light Therapy Device Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Neonatal Light Therapy Device Revenue Market Share by Company in 2023
- Figure 23. Global Neonatal Light Therapy Device Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Neonatal Light Therapy Device Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Neonatal Light Therapy Device Sales 2019-2024 (K Units)

Figure 26. Americas Neonatal Light Therapy Device Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Neonatal Light Therapy Device Sales 2019-2024 (K Units)

Figure 28. APAC Neonatal Light Therapy Device Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Neonatal Light Therapy Device Sales 2019-2024 (K Units)

Figure 30. Europe Neonatal Light Therapy Device Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Neonatal Light Therapy Device Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Neonatal Light Therapy Device Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Neonatal Light Therapy Device Sales Market Share by Country in 2023

Figure 34. Americas Neonatal Light Therapy Device Revenue Market Share by Country in 2023

Figure 35. Americas Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)

Figure 36. Americas Neonatal Light Therapy Device Sales Market Share by Application (2019-2024)

Figure 37. United States Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Neonatal Light Therapy Device Sales Market Share by Region in 2023

Figure 42. APAC Neonatal Light Therapy Device Revenue Market Share by Regions in 2023

Figure 43. APAC Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)

Figure 44. APAC Neonatal Light Therapy Device Sales Market Share by Application (2019-2024)

Figure 45. China Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Neonatal Light Therapy Device Sales Market Share by Country in 2023

Figure 53. Europe Neonatal Light Therapy Device Revenue Market Share by Country in 2023

Figure 54. Europe Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)

Figure 55. Europe Neonatal Light Therapy Device Sales Market Share by Application (2019-2024)

Figure 56. Germany Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Neonatal Light Therapy Device Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Neonatal Light Therapy Device Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Neonatal Light Therapy Device Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Neonatal Light Therapy Device Sales Market Share by Application (2019-2024)

Figure 65. Egypt Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Neonatal Light Therapy Device Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Neonatal Light Therapy Device in 2023

Figure 71. Manufacturing Process Analysis of Neonatal Light Therapy Device

Figure 72. Industry Chain Structure of Neonatal Light Therapy Device

Figure 73. Channels of Distribution

Figure 74. Global Neonatal Light Therapy Device Sales Market Forecast by Region (2025-2030)

Figure 75. Global Neonatal Light Therapy Device Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Neonatal Light Therapy Device Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Neonatal Light Therapy Device Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Neonatal Light Therapy Device Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Neonatal Light Therapy Device Revenue Market Share Forecast by Application (2025-2030)

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