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Global Neodymium Strontium Manganite Market Growth 2026-2032

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Abstracts

The global Neodymium Strontium Manganite market size is predicted to grow from US$ 697 million in 2025 to US$ 1070 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Neodymium Strontium Manganite (NSMO) is a perovskite-type mixed-metal oxide known for its tunable electronic, magnetic, and magnetoresistive properties, widely used in thin-film electronics, magnetic sensors, spintronic components, solid-oxide fuel cell cathodes, and research-grade functional ceramics. The supply chain begins with mining and refining neodymium, strontium carbonate/oxide, and high-purity manganese oxides, which are processed into precursor nitrates or oxides. These are weighed according to stoichiometric ratios, mixed, milled, and calcined at high temperature to form the crystalline perovskite phase, followed by sintering or spray-drying to achieve controlled particle size, density, and morphology. Downstream, the powders are supplied to target manufacturers, ceramic component producers, and thin-film deposition suppliers who convert NSMO into sputtering targets, PLD targets, sintered pellets, and engineered ceramic parts for use in advanced materials R&D, photonics, energy devices, and magnetoelectronic systems. In 2024, global Neodymium Strontium Manganite output was about 185,000 tons, with production capacity near 220,000 tons, priced at USD 3,000–6,800 per ton and sustaining a 32% gross margin.

United States market for Neodymium Strontium Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Neodymium Strontium Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Neodymium Strontium Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Neodymium Strontium Manganite players cover Heeger Materials (USA), LTS Research Laboratories (USA), Stanford Advanced Materials (USA), ALB Materials (USA), Nanochemazone (Canada), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Neodymium Strontium Manganite Industry Forecast” looks at past sales and reviews total world Neodymium Strontium Manganite sales in 2025, providing a comprehensive analysis by region and market sector of projected Neodymium Strontium Manganite sales for 2026 through 2032. With Neodymium Strontium Manganite sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Neodymium Strontium Manganite industry.

This Insight Report provides a comprehensive analysis of the global Neodymium Strontium Manganite landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Neodymium Strontium Manganite portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Neodymium Strontium Manganite market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Neodymium Strontium Manganite and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Neodymium Strontium Manganite.

This report presents a comprehensive overview, market shares, and growth opportunities of Neodymium Strontium Manganite market by product type, application, key manufacturers and key regions and countries.

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Market Segmentation

Segmentation by Type:

Industrial Grade

High-purity Grade

Ultra-high-purity Grade

Segmentation by Doping Level:

Low-doped (<0.20)

Intermediate-doped (0.20-0.40)

High-doped (>0.40)

Segmentation by Crystal Phase:

Orthorhombic NSMO

Rhombohedral NSMO

Segmentation by Application:

Electronic & Semiconductor

Energy & Power System

Industrial Application

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Heeger Materials (USA)

LTS Research Laboratories (USA)

Stanford Advanced Materials (USA)

ALB Materials (USA)

Nanochemazone (Canada)

Cerpotech (Norway)

Nanografi Advanced Materials (Turkey)

Nano Research Elements (India)

China Rare Metal Material (China)

Beijing Cerametek Materials (China)

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Neodymium Strontium Manganite market?

What factors are driving Neodymium Strontium Manganite market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Neodymium Strontium Manganite market opportunities vary by end market size?

How does Neodymium Strontium Manganite break out by Type, by Application?

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