

Global Neodymium-Praseodymium Oxide (NdPr) Market Growth 2026-2032

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Abstracts

The global Neodymium-Praseodymium Oxide (NdPr) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Neodymium-Praseodymium Oxide, often abbreviated as NdPr or Nd₂Pr₂O₇, is a rare earth compound composed of the elements neodymium (Nd) and praseodymium (Pr) in oxide form. It is an essential component in the production of neodymium-praseodymium magnets, which are widely used in various high-tech applications, particularly in the manufacture of electric vehicles (EVs), wind turbines, and other renewable energy technologies. These magnets are also found in consumer electronics, industrial machinery, and medical devices.

United States market for Neodymium-Praseodymium Oxide (NdPr) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Neodymium-Praseodymium Oxide (NdPr) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Neodymium-Praseodymium Oxide (NdPr) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Neodymium-Praseodymium Oxide (NdPr) players cover Lynas Corporation, Iluka Resources, Arafura, Molycorp, IREL Limited, etc. In terms of revenue, the global

two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Neodymium-Praseodymium Oxide (NdPr) Industry Forecast” looks at past sales and reviews total world Neodymium-Praseodymium Oxide (NdPr) sales in 2025, providing a comprehensive analysis by region and market sector of projected Neodymium-Praseodymium Oxide (NdPr) sales for 2026 through 2032. With Neodymium-Praseodymium Oxide (NdPr) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Neodymium-Praseodymium Oxide (NdPr) industry.

This Insight Report provides a comprehensive analysis of the global Neodymium-Praseodymium Oxide (NdPr) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Neodymium-Praseodymium Oxide (NdPr) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Neodymium-Praseodymium Oxide (NdPr) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Neodymium-Praseodymium Oxide (NdPr) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Neodymium-Praseodymium Oxide (NdPr).

This report presents a comprehensive overview, market shares, and growth opportunities of Neodymium-Praseodymium Oxide (NdPr) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Purity: Above 99%

Purity: 99% and Below

Segmentation by Application:

Automobile

Aerospace

Electronic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Lynas Corporation

Iluka Resources

Arafura

Molycorp

IREL Limited

Ucore Rare Metals

Alkane Resources Ltd

China Northern Rare Earth (Group) High-Tech Co., Ltd

Baotou Hefa Rare Earth Co. Ltd.

Sunlux Rare Metal

Key Questions Addressed in this Report

What is the 10-year outlook for the global Neodymium-Praseodymium Oxide (NdPr) market?

What factors are driving Neodymium-Praseodymium Oxide (NdPr) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Neodymium-Praseodymium Oxide (NdPr) market opportunities vary by end market size?

How does Neodymium-Praseodymium Oxide (NdPr) break out by Type, by Application?

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