

# Global Neighborhood Electric Vehicle Market Growth 2023-2029

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## Abstracts

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A Neighborhood Electric Vehicle (NEV) is a legal class of 4-wheel electric vehicles that have a maximum capable speed typically around 25 mph (40 km/h), and have a maximum loaded weight of 3,000 lb (1,400 kg).

LPI (LP Information)' newest research report, the “Neighborhood Electric Vehicle Industry Forecast” looks at past sales and reviews total world Neighborhood Electric Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Neighborhood Electric Vehicle sales for 2023 through 2029. With Neighborhood Electric Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Neighborhood Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Neighborhood Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Neighborhood Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Neighborhood Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Neighborhood Electric Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Neighborhood Electric Vehicle.

The global Neighborhood Electric Vehicle market size is projected to grow from US\$ 2909.3 million in 2022 to US\$ 4562.6 million in 2029; it is expected to grow at a CAGR of 4562.6 from 2023 to 2029.

China is the dominant market in the global Neighborhood Electric Vehicle (NEV) production market. The Key players operating into global Neighborhood Electric Vehicle (NEV) Market are Byvin Corporation, Renault, Yogomo, Ingersoll Rand, Textron, Shifeng, Polaris, Yamaha, Lichi, Yika, Xinyuzhou, Shenzhen Marshall Green Power, Eagle and etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Neighborhood Electric Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Lead-acid Battery EVs

Lithium-ion Battery EVs

Segmentation by application

Personal Use

Commercial Use

Public Utilities

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yogomo

Shifeng

Textron

Dojo

Byvin

Polaris

Lichi

Baoya

Tangjun

Yamaha

Fulu

Xinyuzhou

GreenWheel EV

Incalu

Kandi

Renault

APACHE

Garia

Zheren

Ingersoll Rand

CitEcar Electric Vehicles

Eagle

Taiqi

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Neighborhood Electric Vehicle market?

What factors are driving Neighborhood Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Neighborhood Electric Vehicle market opportunities vary by end market size?

How does Neighborhood Electric Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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