

Global Needle Coke for Ultra High Power (UHP) Graphite Electrode Market Growth 2025-2031

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Abstracts

The global Needle Coke for Ultra High Power (UHP) Graphite Electrode market size is predicted to grow from US\$ 1427 million in 2025 to US\$ 3134 million in 2031; it is expected to grow at a CAGR of 14.0% from 2025 to 2031.

Graphite electrodes can be divided into ultra-high power graphite electrodes, high power graphite electrodes and ordinary power graphite electrodes. Ultra-high-power graphite electrodes use the highest current density, and are significantly superior to the other two types of graphite electrodes in terms of resistivity, flexural strength, bulk density and thermal expansion coefficient. They are generally used in ultra-high-power electric arc furnaces for steelmaking. The other two types of graphite electrodes have lower unit energy consumption in the steelmaking process, which is the key direction for the future development of the graphite electrode industry.

China's policy on lithium-ion batteries mainly focuses on lithium-ion batteries. In 2015, in order to strengthen the management of lithium-ion battery industry and improve the development level of the industry, China formulated the Standard of Lithium-ion Battery Industry. the global sales of new energy vehicles reached 10.8 million units in 2022, with a year-on-year increase of 61.6%. In 2022, China new energy vehicle sales reached 6.8 million units, and the global share increased to 63.6%. In Q4 2022, sales penetration rate of China's new energy vehicle reached 27%, while the global average penetration rate was only 15%. Europe penetration was 19%, and North America penetration rate was only 6%. Lithium batteries will fully benefit from the high growth of downstream demand. According to the Ministry of Industry and Information Technology, China's lithium-ion battery production reached 750 GWh in 2022, up more than 130 percent year on year. Among them, the output of lithium energy storage battery exceeded 100 GWh, and the total output value of the industry exceeded 1.2 trillion

yuan. The industrial application of lithium battery was also growing rapidly. In 2022, the loading capacity of new energy vehicle power battery was about 295 GWh, and the new energy vehicle power battery was about 295 GWh. According to our research, in 2022, the overall global lithium-ion battery shipments were 957GWh, a year-on-year increase of 70%. Global vehicle power battery (EV LIB) shipments were 684GWh, a year-on-year increase of 84%; Energy storage battery (ESS LIB) shipments were 159.3GWh, a year-on-year increase of 140%.

LP Information, Inc. (LPI) ' newest research report, the “Needle Coke for Ultra High Power (UHP) Graphite Electrode Industry Forecast” looks at past sales and reviews total world Needle Coke for Ultra High Power (UHP) Graphite Electrode sales in 2024, providing a comprehensive analysis by region and market sector of projected Needle Coke for Ultra High Power (UHP) Graphite Electrode sales for 2025 through 2031. With Needle Coke for Ultra High Power (UHP) Graphite Electrode sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Needle Coke for Ultra High Power (UHP) Graphite Electrode industry.

This Insight Report provides a comprehensive analysis of the global Needle Coke for Ultra High Power (UHP) Graphite Electrode landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Needle Coke for Ultra High Power (UHP) Graphite Electrode portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Needle Coke for Ultra High Power (UHP) Graphite Electrode market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Needle Coke for Ultra High Power (UHP) Graphite Electrode and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Needle Coke for Ultra High Power (UHP) Graphite Electrode.

This report presents a comprehensive overview, market shares, and growth opportunities of Needle Coke for Ultra High Power (UHP) Graphite Electrode market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Petroleum-based

Coal-based

Segmentation by Application:

Graphite Electrode Body

Graphite Electrode Connector

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Phillips 66

Nippon Steel

GrafTech

Eneos

Sumitomo Corporation

Mitsubishi Chemical

Indian Oil Company

Shanxi Hongte Coal Chemical

Fangda Carbon

Shanxi Jinzhou Group

CNPC Jinzhou Petrochemical

Shandong Yida New Material

Sinosteel

Shandong Jingyang

Key Questions Addressed in this Report

What is the 10-year outlook for the global Needle Coke for Ultra High Power (UHP) Graphite Electrode market?

What factors are driving Needle Coke for Ultra High Power (UHP) Graphite Electrode market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Needle Coke for Ultra High Power (UHP) Graphite Electrode market opportunities vary by end market size?

How does Needle Coke for Ultra High Power (UHP) Graphite Electrode break out by Type, by Application?

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