

# Global Near Infrared Spectrometer (NIR) Market Growth 2023-2029

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## Abstracts

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Near-infrared (NIR) Analyzer is a widely used analysis technique for identification of raw materials and quantification of substances in research and industrial applications.

Near Infrared (NIR) Analyzer is spectroscopic equipment using the near-infrared region of the electromagnetic spectrum (from about 700 nm to 2500 nm, and typical applications include medical and physiological diagnostics and research including blood sugar, pulse oximetry, functional neuroimaging, sports medicine, elite sports training, ergonomics, rehabilitation, neonatal research, brain computer interface, urology (bladder contraction), and neurology (neurovascular coupling). There are also applications in other areas as well such as pharmaceutical, food and agrochemical quality control, atmospheric chemistry, and combustion research.

LPI (LP Information)' newest research report, the "Near Infrared Spectrometer (NIR) Industry Forecast" looks at past sales and reviews total world Near Infrared Spectrometer (NIR) sales in 2022, providing a comprehensive analysis by region and market sector of projected Near Infrared Spectrometer (NIR) sales for 2023 through 2029. With Near Infrared Spectrometer (NIR) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Near Infrared Spectrometer (NIR) industry.

This Insight Report provides a comprehensive analysis of the global Near Infrared Spectrometer (NIR) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Near Infrared Spectrometer (NIR) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Near Infrared Spectrometer (NIR) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Near Infrared Spectrometer (NIR) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Near Infrared Spectrometer (NIR).

The global Near Infrared Spectrometer (NIR) market size is projected to grow from US\$ 499.4 million in 2022 to US\$ 636.5 million in 2029; it is expected to grow at a CAGR of 636.5 from 2023 to 2029.

Thermo Fisher, Bruker, PerkinElmer, FOSS A/S and Buchi Labortechnik are the leading manufacturers of Near-infrared Spectroscopy, the top 3 accounting for about 35% of the market share.

North America is the largest market, holding about 35% of the market. Europe is next with about 30%.

This report presents a comprehensive overview, market shares, and growth opportunities of Near Infrared Spectrometer (NIR) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

FT-NIR

UV-Vis-NIR

Raman

Others

## Segmentation by application

Astronomical Spectroscopy

Agriculture

Remote Monitoring

Materials Science

Medical

Industrial

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Analytical

Thermo Fisher Scientific

Malvern Panalytical

Bruker Optics

CID Bioscience

HORIBA Scientific

Olis, Inc.

Agilent

CBS Scientific

Erlab

Coy Laboratory

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Near Infrared Spectrometer (NIR) market?

What factors are driving Near Infrared Spectrometer (NIR) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Near Infrared Spectrometer (NIR) market opportunities vary by end market size?

How does Near Infrared Spectrometer (NIR) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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