

Global Near Field Communication (NFC) Payment Technology Market Growth (Status and Outlook) 2024-2030

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Abstracts

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NFC is a method of wireless data transfer that allows smartphones, laptops, tablets and other devices to share data when in close proximity. NFC technology powers contactless payments via mobile wallets like Apple Pay and Google Pay, as well as contactless cards.

The global Near Field Communication (NFC) Payment Technology market size is projected to grow from US\$ 354.1 million in 2023 to US\$ 831.4 million in 2030; it is expected to grow at a CAGR of 13.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Near Field Communication (NFC) Payment Technology Industry Forecast" looks at past sales and reviews total world Near Field Communication (NFC) Payment Technology sales in 2023, providing a comprehensive analysis by region and market sector of projected Near Field Communication (NFC) Payment Technology sales for 2024 through 2030. With Near Field Communication (NFC) Payment Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Near Field Communication (NFC) Payment Technology industry.

This Insight Report provides a comprehensive analysis of the global Near Field Communication (NFC) Payment Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Near Field Communication (NFC) Payment

Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Near Field Communication (NFC) Payment Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Near Field Communication (NFC) Payment Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Near Field Communication (NFC) Payment Technology.

The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

According to our Communications Research Centre, in 2022, the global communication equipment was valued at US\$ 100 billion. The U.S. and China are powerhouses in the manufacture of communications equipment. According to data from the Ministry of Industry and Information Technology of China, the cumulative revenue of telecommunications services in 2022 was ¥1.58 trillion, an increase of 8% over the previous year. The total amount of telecommunications business calculated at the price of the previous year reached ¥1.75 trillion, a year-on-year increase of 21.3%. In the same year, the fixed Internet broadband access business revenue was ¥240.2 billion, an increase of 7.1% over the previous year, and its proportion in the telecommunications business revenue decreased from 15.3% in the previous year to 15.2%, driving the telecommunications business revenue to increase by 1.1 percentage points.

This report presents a comprehensive overview, market shares, and growth opportunities of Near Field Communication (NFC) Payment Technology market by product type, application, key players and key regions and countries.

Segmentation by type

NFC Card Emulation

NFC Reader/Writer

NFC Peer-to-Peer

Segmentation by application

Retail and Commercial

Healthcare

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Adyen

Alipay

Apple

Cayan LLC

Citrus

Dwolla

Equinox

First Data Corporation

Gemalto

Google

Ingenico

MFS Africa

MasterCard

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