

Global NDT Equipment Market Growth 2023-2029

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Abstracts

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Non-destructive testing or NDT is a wide group of analysis or investigation techniques used to evaluate the properties or characteristics of a component, material, or system without producing damage. The terms non-destructive inspection (NDI), non-destructive evaluation (NDE) and non-destructive examination (NDE), are also frequently used to explain this technology. As NDT does not enduringly alter the article being examined or inspected, it is a highly appreciated and valuable technique that can save both time and money in product evaluation, research, and troubleshooting.

LPI (LP Information)' newest research report, the "NDT Equipment Industry Forecast" looks at past sales and reviews total world NDT Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected NDT Equipment sales for 2023 through 2029. With NDT Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NDT Equipment industry.

This Insight Report provides a comprehensive analysis of the global NDT Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NDT Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global NDT Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NDT Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NDT Equipment.

The global NDT Equipment market size is projected to grow from US\$ 2121.7 million in 2022 to US\$ 3513 million in 2029; it is expected to grow at a CAGR of 3513 from 2023 to 2029.

United States market for NDT Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for NDT Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for NDT Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key NDT Equipment players cover NDT Global, Eddyfy Technologies, GE Measurement and Control, Nikon Metrology, Phoenix Inspection Systems, Fujifilm Electronic Materials, Comet Group, Magnetic Analysis and Creaform, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of NDT Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Magnetic Particle Testing

Visual Testing

Liquid Penetrant Testing

Radiographic Testing

Ultrasonic Testing

Others

Segmentation by application

Oil & Gas

Manufacturing

Aerospace

Automotive

Power Generation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NDT Global

Eddify Technologies

GE Measurement and Control

Nikon Metrology

Phoenix Inspection Systems

Fujifilm Electronic Materials

Comet Group

Magnetic Analysis

Creaform

Key Questions Addressed in this Report

What is the 10-year outlook for the global NDT Equipment market?

What factors are driving NDT Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NDT Equipment market opportunities vary by end market size?

How does NDT Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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