

Global Nd-Fe-B Magnet Market Growth 2026-2032

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Abstracts

The global Nd-Fe-B Magnet market size is predicted to grow from US\$ 13660 million in 2025 to US\$ 23151 million in 2032; it is expected to grow at a CAGR of 7.5% from 2026 to 2032.

In 2025, global sales of NdFeB magnets reached 315,000 tons, with an average price of US\$44,265 per ton.

NdFeB rare earth permanent magnets are third-generation rare earth permanent magnet materials. They are intermetallic compounds composed of neodymium (Nd), iron (Fe), boron (B), and trace amounts of rare earth elements (praseodymium, dysprosium, terbium, etc.). They possess extremely high magnetic energy product (35-55 MGOe) and coercivity, earning them the title of 'King of Magnets' or 'King of Modern Permanent Magnets.' They are the highest-performing, most widely produced, and most widely used permanent magnet material in industrial production to date. Since their successful development in the early 1980s, their superior performance and relatively low cost have allowed them to replace first- and second-generation samarium-cobalt permanent magnets, becoming the largest consumer sector among new rare earth materials.

The raw materials for neodymium iron boron rare earth permanent magnets mainly include praseodymium-neodymium alloy (light rare earth, accounting for over 60% of raw material costs), pure iron (industrial pure iron, accounting for 15-20%), ferroboron alloy (approximately 2-3%), and heavy rare earth elements such as dysprosium and terbium (used in high-performance products, accounting for 10-30%). In terms of cost structure, direct material costs account for 60-80% of the production costs of processing enterprises. Fluctuations in rare earth metal prices have a significant impact on costs—for example, a 20% increase in praseodymium-neodymium metal prices can reduce gross profit margins by approximately 6.67%. Due to China's total volume

control and quota management for rare earth mining, and the export controls on medium and heavy rare earths such as dysprosium and terbium to be implemented in 2025, the supply of raw materials is tightening, providing strong cost support. Leading companies like Zhongke Sanhuan and Jinli Permanent Magnet are mitigating cost pressures by extending upstream (investing in rare earth separation companies), signing long-term contracts, and optimizing grain boundary diffusion processes (reducing heavy rare earth usage by over 50%). High-performance products, due to their high technological barriers and long certification cycles, have relatively stronger bargaining power and can partially pass on rising raw material costs.

LP Information, Inc. (LPI) ' newest research report, the “Nd-Fe-B Magnet Industry Forecast” looks at past sales and reviews total world Nd-Fe-B Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected Nd-Fe-B Magnet sales for 2026 through 2032. With Nd-Fe-B Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nd-Fe-B Magnet industry.

This Insight Report provides a comprehensive analysis of the global Nd-Fe-B Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nd-Fe-B Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nd-Fe-B Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nd-Fe-B Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nd-Fe-B Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Nd-Fe-B Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Bonding Type

Sintering Type

Others

Segmentation by Heavy Rare Earth:

Heavy Rare Earth-Free Formula

Low Heavy Rare Earth Formula

High Heavy Rare Earth Formula

Segmentation by Performance Grade:

Intrinsic Coercivity (H_{cj})

Magnetic Energy Product + Coercivity

Segmentation by Application:

Electronics

Automotive

Home Appliances

Wind Power

Industrial Machinery

Aerospace and Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Proterial

Shin-Etsu

Beijing Zhong Ke San Huan High-tech

TDK

Ningbo Yunsheng

VAC

YSM

ZHmag

Jing Ci Material

JL Mag Rare-Earth

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic

Earth- Panda

Magsuper

Daido Electronics

Baotou Tianhe Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nd-Fe-B Magnet market?

What factors are driving Nd-Fe-B Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nd-Fe-B Magnet market opportunities vary by end market size?

How does Nd-Fe-B Magnet break out by Type, by Application?

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