

Global NB IoT Technology Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global NB IoT Technology market size was valued at US\$ million in 2023. With growing demand in downstream market, the NB IoT Technology is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global NB IoT Technology market. NB IoT Technology are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of NB IoT Technology. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the NB IoT Technology market.

Narrowband IoT (NB-IoT) is a new fast growing wireless technology 3GPP cellular technology standard introduced in Release 13 that addresses the LPWA requirements of the IoT. that was Classified as a 5G technology, istandardized by 3GPP in 2016. It is fast emerging as the best in class a leading LPWAN technology to enable a wide range of new lIoT devices including smart parking, utilities, wearables, and industrial solutions.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to

cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

Key Features:

The report on NB IoT Technology market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the NB IoT Technology market. It may include historical data, market segmentation by Type (e.g., 3G Cellular-based, 4G Cellular-based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the NB IoT Technology market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the NB IoT Technology market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the NB IoT Technology industry. This include advancements in NB IoT Technology technology, NB IoT Technology new entrants, NB IoT Technology new investment, and other innovations that are shaping the future of NB IoT Technology.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the NB IoT Technology market. It includes factors influencing customer ' purchasing decisions, preferences for NB IoT Technology product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the NB IoT Technology market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting NB IoT Technology market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the NB IoT Technology market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the NB IoT Technology industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the NB IoT Technology market.

Market Segmentation:

NB IoT Technology market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

3G Cellular-based

4G Cellular-based

5G Cellular-based

Segmentation by application

Smart Parking

Utilities

Wearable

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Huawei

Nokia

Ericsson

Deutsche Telekom

ARM

Accent Advanced Systems

Rogers

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global NB IoT Technology Market Size 2019-2030
 - 2.1.2 NB IoT Technology Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 NB IoT Technology Segment by Type
 - 2.2.1 3G Cellular-based
 - 2.2.2 4G Cellular-based
 - 2.2.3 5G Cellular-based
- 2.3 NB IoT Technology Market Size by Type
 - 2.3.1 NB IoT Technology Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global NB IoT Technology Market Size Market Share by Type (2019-2024)
- 2.4 NB IoT Technology Segment by Application
 - 2.4.1 Smart Parking
 - 2.4.2 Utilities
 - 2.4.3 Wearable
 - 2.4.4 Industrial
 - 2.4.5 Others
- 2.5 NB IoT Technology Market Size by Application
 - 2.5.1 NB IoT Technology Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global NB IoT Technology Market Size Market Share by Application (2019-2024)

3 NB IOT TECHNOLOGY MARKET SIZE BY PLAYER

- 3.1 NB IoT Technology Market Size Market Share by Players
 - 3.1.1 Global NB IoT Technology Revenue by Players (2019-2024)

- 3.1.2 Global NB IoT Technology Revenue Market Share by Players (2019-2024)
- 3.2 Global NB IoT Technology Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 NB IOT TECHNOLOGY BY REGIONS

- 4.1 NB IoT Technology Market Size by Regions (2019-2024)
- 4.2 Americas NB IoT Technology Market Size Growth (2019-2024)
- 4.3 APAC NB IoT Technology Market Size Growth (2019-2024)
- 4.4 Europe NB IoT Technology Market Size Growth (2019-2024)
- 4.5 Middle East & Africa NB IoT Technology Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas NB IoT Technology Market Size by Country (2019-2024)
- 5.2 Americas NB IoT Technology Market Size by Type (2019-2024)
- 5.3 Americas NB IoT Technology Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC NB IoT Technology Market Size by Region (2019-2024)
- 6.2 APAC NB IoT Technology Market Size by Type (2019-2024)
- 6.3 APAC NB IoT Technology Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe NB IoT Technology by Country (2019-2024)
- 7.2 Europe NB IoT Technology Market Size by Type (2019-2024)
- 7.3 Europe NB IoT Technology Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa NB IoT Technology by Region (2019-2024)
- 8.2 Middle East & Africa NB IoT Technology Market Size by Type (2019-2024)
- 8.3 Middle East & Africa NB IoT Technology Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL NB IOT TECHNOLOGY MARKET FORECAST

- 10.1 Global NB IoT Technology Forecast by Regions (2025-2030)
 - 10.1.1 Global NB IoT Technology Forecast by Regions (2025-2030)
 - 10.1.2 Americas NB IoT Technology Forecast
 - 10.1.3 APAC NB IoT Technology Forecast
 - 10.1.4 Europe NB IoT Technology Forecast
 - 10.1.5 Middle East & Africa NB IoT Technology Forecast
- 10.2 Americas NB IoT Technology Forecast by Country (2025-2030)
 - 10.2.1 United States NB IoT Technology Market Forecast
 - 10.2.2 Canada NB IoT Technology Market Forecast
 - 10.2.3 Mexico NB IoT Technology Market Forecast

- 10.2.4 Brazil NB IoT Technology Market Forecast
- 10.3 APAC NB IoT Technology Forecast by Region (2025-2030)
 - 10.3.1 China NB IoT Technology Market Forecast
 - 10.3.2 Japan NB IoT Technology Market Forecast
 - 10.3.3 Korea NB IoT Technology Market Forecast
 - 10.3.4 Southeast Asia NB IoT Technology Market Forecast
 - 10.3.5 India NB IoT Technology Market Forecast
 - 10.3.6 Australia NB IoT Technology Market Forecast
- 10.4 Europe NB IoT Technology Forecast by Country (2025-2030)
 - 10.4.1 Germany NB IoT Technology Market Forecast
 - 10.4.2 France NB IoT Technology Market Forecast
 - 10.4.3 UK NB IoT Technology Market Forecast
 - 10.4.4 Italy NB IoT Technology Market Forecast
 - 10.4.5 Russia NB IoT Technology Market Forecast
- 10.5 Middle East & Africa NB IoT Technology Forecast by Region (2025-2030)
 - 10.5.1 Egypt NB IoT Technology Market Forecast
 - 10.5.2 South Africa NB IoT Technology Market Forecast
 - 10.5.3 Israel NB IoT Technology Market Forecast
 - 10.5.4 Turkey NB IoT Technology Market Forecast
 - 10.5.5 GCC Countries NB IoT Technology Market Forecast
- 10.6 Global NB IoT Technology Forecast by Type (2025-2030)
- 10.7 Global NB IoT Technology Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Huawei
 - 11.1.1 Huawei Company Information
 - 11.1.2 Huawei NB IoT Technology Product Offered
 - 11.1.3 Huawei NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Huawei Main Business Overview
 - 11.1.5 Huawei Latest Developments
- 11.2 Nokia
 - 11.2.1 Nokia Company Information
 - 11.2.2 Nokia NB IoT Technology Product Offered
 - 11.2.3 Nokia NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Nokia Main Business Overview
 - 11.2.5 Nokia Latest Developments

11.3 Ericsson

11.3.1 Ericsson Company Information

11.3.2 Ericsson NB IoT Technology Product Offered

11.3.3 Ericsson NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Ericsson Main Business Overview

11.3.5 Ericsson Latest Developments

11.4 Deutsche Telekom

11.4.1 Deutsche Telekom Company Information

11.4.2 Deutsche Telekom NB IoT Technology Product Offered

11.4.3 Deutsche Telekom NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Deutsche Telekom Main Business Overview

11.4.5 Deutsche Telekom Latest Developments

11.5 ARM

11.5.1 ARM Company Information

11.5.2 ARM NB IoT Technology Product Offered

11.5.3 ARM NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 ARM Main Business Overview

11.5.5 ARM Latest Developments

11.6 Accent Advanced Systems

11.6.1 Accent Advanced Systems Company Information

11.6.2 Accent Advanced Systems NB IoT Technology Product Offered

11.6.3 Accent Advanced Systems NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Accent Advanced Systems Main Business Overview

11.6.5 Accent Advanced Systems Latest Developments

11.7 Rogers

11.7.1 Rogers Company Information

11.7.2 Rogers NB IoT Technology Product Offered

11.7.3 Rogers NB IoT Technology Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Rogers Main Business Overview

11.7.5 Rogers Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. NB IoT Technology Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of 3G Cellular-based

Table 3. Major Players of 4G Cellular-based

Table 4. Major Players of 5G Cellular-based

Table 5. NB IoT Technology Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global NB IoT Technology Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global NB IoT Technology Market Size Market Share by Type (2019-2024)

Table 8. NB IoT Technology Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global NB IoT Technology Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global NB IoT Technology Market Size Market Share by Application (2019-2024)

Table 11. Global NB IoT Technology Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global NB IoT Technology Revenue Market Share by Player (2019-2024)

Table 13. NB IoT Technology Key Players Head office and Products Offered

Table 14. NB IoT Technology Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global NB IoT Technology Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global NB IoT Technology Market Size Market Share by Regions (2019-2024)

Table 19. Global NB IoT Technology Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global NB IoT Technology Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas NB IoT Technology Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas NB IoT Technology Market Size Market Share by Country (2019-2024)

Table 23. Americas NB IoT Technology Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas NB IoT Technology Market Size Market Share by Type (2019-2024)

Table 25. Americas NB IoT Technology Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas NB IoT Technology Market Size Market Share by Application (2019-2024)

Table 27. APAC NB IoT Technology Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC NB IoT Technology Market Size Market Share by Region (2019-2024)

Table 29. APAC NB IoT Technology Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC NB IoT Technology Market Size Market Share by Type (2019-2024)

Table 31. APAC NB IoT Technology Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC NB IoT Technology Market Size Market Share by Application (2019-2024)

Table 33. Europe NB IoT Technology Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe NB IoT Technology Market Size Market Share by Country (2019-2024)

Table 35. Europe NB IoT Technology Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe NB IoT Technology Market Size Market Share by Type (2019-2024)

Table 37. Europe NB IoT Technology Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe NB IoT Technology Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa NB IoT Technology Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa NB IoT Technology Market Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa NB IoT Technology Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa NB IoT Technology Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa NB IoT Technology Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa NB IoT Technology Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of NB IoT Technology

Table 46. Key Market Challenges & Risks of NB IoT Technology

Table 47. Key Industry Trends of NB IoT Technology

Table 48. Global NB IoT Technology Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global NB IoT Technology Market Size Market Share Forecast by Regions

(2025-2030)

Table 50. Global NB IoT Technology Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global NB IoT Technology Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. Huawei Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 53. Huawei NB IoT Technology Product Offered

Table 54. Huawei NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. Huawei Main Business

Table 56. Huawei Latest Developments

Table 57. Nokia Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 58. Nokia NB IoT Technology Product Offered

Table 59. Nokia Main Business

Table 60. Nokia NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Nokia Latest Developments

Table 62. Ericsson Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 63. Ericsson NB IoT Technology Product Offered

Table 64. Ericsson Main Business

Table 65. Ericsson NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Ericsson Latest Developments

Table 67. Deutsche Telekom Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 68. Deutsche Telekom NB IoT Technology Product Offered

Table 69. Deutsche Telekom Main Business

Table 70. Deutsche Telekom NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Deutsche Telekom Latest Developments

Table 72. ARM Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 73. ARM NB IoT Technology Product Offered

Table 74. ARM Main Business

Table 75. ARM NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. ARM Latest Developments

Table 77. Accent Advanced Systems Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 78. Accent Advanced Systems NB IoT Technology Product Offered

Table 79. Accent Advanced Systems Main Business

Table 80. Accent Advanced Systems NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Accent Advanced Systems Latest Developments

Table 82. Rogers Details, Company Type, NB IoT Technology Area Served and Its Competitors

Table 83. Rogers NB IoT Technology Product Offered

Table 84. Rogers Main Business

Table 85. Rogers NB IoT Technology Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Rogers Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. NB IoT Technology Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global NB IoT Technology Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. NB IoT Technology Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. NB IoT Technology Sales Market Share by Country/Region (2023)
- Figure 8. NB IoT Technology Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global NB IoT Technology Market Size Market Share by Type in 2023
- Figure 10. NB IoT Technology in Smart Parking
- Figure 11. Global NB IoT Technology Market: Smart Parking (2019-2024) & (\$ Millions)
- Figure 12. NB IoT Technology in Utilities
- Figure 13. Global NB IoT Technology Market: Utilities (2019-2024) & (\$ Millions)
- Figure 14. NB IoT Technology in Wearable
- Figure 15. Global NB IoT Technology Market: Wearable (2019-2024) & (\$ Millions)
- Figure 16. NB IoT Technology in Industrial
- Figure 17. Global NB IoT Technology Market: Industrial (2019-2024) & (\$ Millions)
- Figure 18. NB IoT Technology in Others
- Figure 19. Global NB IoT Technology Market: Others (2019-2024) & (\$ Millions)
- Figure 20. Global NB IoT Technology Market Size Market Share by Application in 2023
- Figure 21. Global NB IoT Technology Revenue Market Share by Player in 2023
- Figure 22. Global NB IoT Technology Market Size Market Share by Regions (2019-2024)
- Figure 23. Americas NB IoT Technology Market Size 2019-2024 (\$ Millions)
- Figure 24. APAC NB IoT Technology Market Size 2019-2024 (\$ Millions)
- Figure 25. Europe NB IoT Technology Market Size 2019-2024 (\$ Millions)
- Figure 26. Middle East & Africa NB IoT Technology Market Size 2019-2024 (\$ Millions)
- Figure 27. Americas NB IoT Technology Value Market Share by Country in 2023
- Figure 28. United States NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)
- Figure 29. Canada NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Mexico NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Brazil NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. APAC NB IoT Technology Market Size Market Share by Region in 2023

Figure 33. APAC NB IoT Technology Market Size Market Share by Type in 2023

Figure 34. APAC NB IoT Technology Market Size Market Share by Application in 2023

Figure 35. China NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe NB IoT Technology Market Size Market Share by Country in 2023

Figure 42. Europe NB IoT Technology Market Size Market Share by Type (2019-2024)

Figure 43. Europe NB IoT Technology Market Size Market Share by Application (2019-2024)

Figure 44. Germany NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 45. France NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa NB IoT Technology Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa NB IoT Technology Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa NB IoT Technology Market Size Market Share by Application (2019-2024)

Figure 52. Egypt NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country NB IoT Technology Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 58. APAC NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 59. Europe NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 61. United States NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 62. Canada NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 65. China NB IoT Technology Market Size 2025-2030 (\$ Millions)

Figure 66. Japan NB IoT Technology Market Size 2025-2030 (\$ Millions)

- Figure 67. Korea NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 68. Southeast Asia NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 69. India NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 70. Australia NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 71. Germany NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 72. France NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 73. UK NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 74. Italy NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 75. Russia NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 76. Spain NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 77. Egypt NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 78. South Africa NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 79. Israel NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 80. Turkey NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 81. GCC Countries NB IoT Technology Market Size 2025-2030 (\$ Millions)
- Figure 82. Global NB IoT Technology Market Size Market Share Forecast by Type (2025-2030)
- Figure 83. Global NB IoT Technology Market Size Market Share Forecast by Application (2025-2030)

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