

Global Natural Gas Vehicles Market Growth 2023-2029

<https://marketpublishers.com/r/GF9248F99248EN.html>

Date: March 2023

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: GF9248F99248EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A natural gas vehicle (NGV) is an alternative fuel vehicle that uses compressed natural gas (CNG) or liquefied natural gas (LNG). Natural gas vehicles should not be confused with vehicles powered by LPG (mainly propane), which is a fuel with a fundamentally different composition.

LPI (LP Information)' newest research report, the "Natural Gas Vehicles Industry Forecast" looks at past sales and reviews total world Natural Gas Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Natural Gas Vehicles sales for 2023 through 2029. With Natural Gas Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Natural Gas Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Natural Gas Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Natural Gas Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Natural Gas Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Natural Gas Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Natural Gas Vehicles.

The global Natural Gas Vehicles market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Natural Gas Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Natural Gas Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Natural Gas Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Natural Gas Vehicles players cover Maruti Suzuki, Volkswagen, Fiat, Honda, General Motors, Renault, Hyundai, Ford and Iran Khodro, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Natural Gas Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

CNG Vehicle

LNG Vehicle

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Maruti Suzuki

Volkswagen

Fiat

Honda

General Motors

Renault

Hyundai

Ford

Iran Khodro

Volvo Group

PSA

C&C Truck

Key Questions Addressed in this Report

What is the 10-year outlook for the global Natural Gas Vehicles market?

What factors are driving Natural Gas Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Natural Gas Vehicles market opportunities vary by end market size?

How does Natural Gas Vehicles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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