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Global Natural Gas Liquids Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Natural Gas Liquids market size was valued at US$ 152770 million in 2023. With growing demand in downstream market, the Natural Gas Liquids is forecast to a readjusted size of US$ 214670 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global Natural Gas Liquids market. Natural Gas Liquids are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Natural Gas Liquids. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Natural Gas Liquids market.

Natural gas liquids (NGL) are components of natural gas that are separated from the gas state in the form of liquids. This separation occurs in a field facility or in a gas processing plant through absorption, condensation or other method.

Globally, the demand for natural gas liquids (NGL) has been rising in response to their increasing use in petrochemical applications. NGLs such as butane, ethane, propane, and isobutene are used as feedstocks in the petrochemical industry.

Key Features:

The report on Natural Gas Liquids market reflects various aspects and provide valuable insights into the industry.

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Market Size and Growth: The research report provide an overview of the current size and growth of the Natural Gas Liquids market. It may include historical data, market segmentation by Type (e.g., Ethane, Propane), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Natural Gas Liquids market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Natural Gas Liquids market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Natural Gas Liquids industry. This include advancements in Natural Gas Liquids technology, Natural Gas Liquids new entrants, Natural Gas Liquids new investment, and other innovations that are shaping the future of Natural Gas Liquids.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Natural Gas Liquids market. It includes factors influencing customer ' purchasing decisions, preferences for Natural Gas Liquids product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Natural Gas Liquids market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Natural Gas Liquids market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Natural Gas Liquids market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Natural Gas Liquids industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

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Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Natural Gas Liquids market.

Market Segmentation:

Natural Gas Liquids market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

- Ethane
- Propane
- Isobutane
- Normal butane
- Pentane

Segmentation by application

- Residential sector
- Petrochemical plants refineries
- Industries

This report also splits the market by region:

- Americas
  - United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Royal Dutch Shell

Chesapeake Energy

ConocoPhillips

SM Energy

Exxon Mobil

BP Plc

Range Resources

Equinor

Swift Energy

Linn Energy

ESAI Energy

RBN Energy

Eni SpA

Anadarko Petroleum

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Canadian Natural Resources

Devon Energy

Encana

Chevron

Gas Liquid Engineering

Alkcon

Key Questions Addressed in this Report

What is the 10-year outlook for the global Natural Gas Liquids market?

What factors are driving Natural Gas Liquids market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Natural Gas Liquids market opportunities vary by end market size?

How does Natural Gas Liquids break out type, application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Natural Gas Liquids Annual Sales 2019-2030
  2.1.2 World Current & Future Analysis for Natural Gas Liquids by Geographic Region, 2019, 2023 & 2030
  2.1.3 World Current & Future Analysis for Natural Gas Liquids by Country/Region, 2019, 2023 & 2030
2.2 Natural Gas Liquids Segment by Type
  2.2.1 Ethane
  2.2.2 Propane
  2.2.3 Isobutane
  2.2.4 Normal butane
  2.2.5 Pentane
2.3 Natural Gas Liquids Sales by Type
  2.3.1 Global Natural Gas Liquids Sales Market Share by Type (2019-2024)
  2.3.2 Global Natural Gas Liquids Revenue and Market Share by Type (2019-2024)
  2.3.3 Global Natural Gas Liquids Sale Price by Type (2019-2024)
2.4 Natural Gas Liquids Segment by Application
  2.4.1 Residential sector
  2.4.2 Petrochemical plants refineries
  2.4.3 Industries
2.5 Natural Gas Liquids Sales by Application
  2.5.1 Global Natural Gas Liquids Sale Market Share by Application (2019-2024)
  2.5.2 Global Natural Gas Liquids Revenue and Market Share by Application (2019-2024)

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info@marketpublishers.com

2.5.3 Global Natural Gas Liquids Sale Price by Application (2019-2024)

3 GLOBAL NATURAL GAS LIQUIDS BY COMPANY

3.1 Global Natural Gas Liquids Breakdown Data by Company
3.1.1 Global Natural Gas Liquids Annual Sales by Company (2019-2024)
3.1.2 Global Natural Gas Liquids Sales Market Share by Company (2019-2024)
3.2 Global Natural Gas Liquids Annual Revenue by Company (2019-2024)
3.2.1 Global Natural Gas Liquids Revenue by Company (2019-2024)
3.2.2 Global Natural Gas Liquids Revenue Market Share by Company (2019-2024)
3.3 Global Natural Gas Liquids Sale Price by Company
3.4 Key Manufacturers Natural Gas Liquids Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Natural Gas Liquids Product Location Distribution
3.4.2 Players Natural Gas Liquids Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
3.6 New Products and Potential Entrants
3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR NATURAL GAS LIQUIDS BY GEOGRAPHIC REGION

4.1 World Historic Natural Gas Liquids Market Size by Geographic Region (2019-2024)
4.1.1 Global Natural Gas Liquids Annual Sales by Geographic Region (2019-2024)
4.1.2 Global Natural Gas Liquids Annual Revenue by Geographic Region (2019-2024)
4.2 World Historic Natural Gas Liquids Market Size by Country/Region (2019-2024)
4.2.1 Global Natural Gas Liquids Annual Sales by Country/Region (2019-2024)
4.2.2 Global Natural Gas Liquids Annual Revenue by Country/Region (2019-2024)
4.3 Americas Natural Gas Liquids Sales Growth
4.4 APAC Natural Gas Liquids Sales Growth
4.5 Europe Natural Gas Liquids Sales Growth
4.6 Middle East & Africa Natural Gas Liquids Sales Growth

5 AMERICAS

5.1 Americas Natural Gas Liquids Sales by Country
5.1.1 Americas Natural Gas Liquids Sales by Country (2019-2024)

+357 96 030922
info@marketpublishers.com

5.1.2 Americas Natural Gas Liquids Revenue by Country (2019-2024)
5.2 Americas Natural Gas Liquids Sales by Type
5.3 Americas Natural Gas Liquids Sales by Application
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Natural Gas Liquids Sales by Region
6.1.1 APAC Natural Gas Liquids Sales by Region (2019-2024)
6.1.2 APAC Natural Gas Liquids Revenue by Region (2019-2024)
6.2 APAC Natural Gas Liquids Sales by Type
6.3 APAC Natural Gas Liquids Sales by Application
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Natural Gas Liquids by Country
7.1.1 Europe Natural Gas Liquids Sales by Country (2019-2024)
7.1.2 Europe Natural Gas Liquids Revenue by Country (2019-2024)
7.2 Europe Natural Gas Liquids Sales by Type
7.3 Europe Natural Gas Liquids Sales by Application
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Natural Gas Liquids by Country

+357 96 030922
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8.1.1 Middle East & Africa Natural Gas Liquids Sales by Country (2019-2024)
8.1.2 Middle East & Africa Natural Gas Liquids Revenue by Country (2019-2024)
8.2 Middle East & Africa Natural Gas Liquids Sales by Type
8.3 Middle East & Africa Natural Gas Liquids Sales by Application
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Natural Gas Liquids
10.3 Manufacturing Process Analysis of Natural Gas Liquids
10.4 Industry Chain Structure of Natural Gas Liquids

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
11.1.1 Direct Channels
11.1.2 Indirect Channels
11.2 Natural Gas Liquids Distributors
11.3 Natural Gas Liquids Customer

12 WORLD FORECAST REVIEW FOR NATURAL GAS LIQUIDS BY GEOGRAPHIC REGION

12.1 Global Natural Gas Liquids Market Size Forecast by Region
12.1.1 Global Natural Gas Liquids Forecast by Region (2025-2030)
12.1.2 Global Natural Gas Liquids Annual Revenue Forecast by Region (2025-2030)
12.2 Americas Forecast by Country
12.3 APAC Forecast by Region

+357 96 030922
info@marketpublishers.com

12.4 Europe Forecast by Country
12.5 Middle East & Africa Forecast by Country
12.6 Global Natural Gas Liquids Forecast by Type
12.7 Global Natural Gas Liquids Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Royal Dutch Shell
  13.1.1 Royal Dutch Shell Company Information
  13.1.2 Royal Dutch Shell Natural Gas Liquids Product Portfolios and Specifications
  13.1.3 Royal Dutch Shell Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
  13.1.4 Royal Dutch Shell Main Business Overview
  13.1.5 Royal Dutch Shell Latest Developments
13.2 Chesapeake Energy
  13.2.1 Chesapeake Energy Company Information
  13.2.2 Chesapeake Energy Natural Gas Liquids Product Portfolios and Specifications
  13.2.3 Chesapeake Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
  13.2.4 Chesapeake Energy Main Business Overview
  13.2.5 Chesapeake Energy Latest Developments
13.3 ConocoPhillips
  13.3.1 ConocoPhillips Company Information
  13.3.2 ConocoPhillips Natural Gas Liquids Product Portfolios and Specifications
  13.3.3 ConocoPhillips Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
  13.3.4 ConocoPhillips Main Business Overview
  13.3.5 ConocoPhillips Latest Developments
13.4 SM Energy
  13.4.1 SM Energy Company Information
  13.4.2 SM Energy Natural Gas Liquids Product Portfolios and Specifications
  13.4.3 SM Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
  13.4.4 SM Energy Main Business Overview
  13.4.5 SM Energy Latest Developments
13.5 Exxon Mobil
  13.5.1 Exxon Mobil Company Information
  13.5.2 Exxon Mobil Natural Gas Liquids Product Portfolios and Specifications
  13.5.3 Exxon Mobil Natural Gas Liquids Sales, Revenue, Price and Gross Margin

+357 96 030922
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(2019-2024)
13.5.4 Exxon Mobil Main Business Overview
13.5.5 Exxon Mobil Latest Developments
13.6 BP Plc
13.6.1 BP Plc Company Information
13.6.2 BP Plc Natural Gas Liquids Product Portfolios and Specifications
13.6.3 BP Plc Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.6.4 BP Plc Main Business Overview
13.6.5 BP Plc Latest Developments
13.7 Range Resources
13.7.1 Range Resources Company Information
13.7.2 Range Resources Natural Gas Liquids Product Portfolios and Specifications
13.7.3 Range Resources Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.7.4 Range Resources Main Business Overview
13.7.5 Range Resources Latest Developments
13.8 Equinor
13.8.1 Equinor Company Information
13.8.2 Equinor Natural Gas Liquids Product Portfolios and Specifications
13.8.3 Equinor Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.8.4 Equinor Main Business Overview
13.8.5 Equinor Latest Developments
13.9 Swift Energy
13.9.1 Swift Energy Company Information
13.9.2 Swift Energy Natural Gas Liquids Product Portfolios and Specifications
13.9.3 Swift Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.9.4 Swift Energy Main Business Overview
13.9.5 Swift Energy Latest Developments
13.10 Linn Energy
13.10.1 Linn Energy Company Information
13.10.2 Linn Energy Natural Gas Liquids Product Portfolios and Specifications
13.10.3 Linn Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.10.4 Linn Energy Main Business Overview
13.10.5 Linn Energy Latest Developments
13.11 ESAI Energy

+357 96 030922
info@marketpublishers.com

13.11.1 ESAI Energy Company Information
13.11.2 ESAI Energy Natural Gas Liquids Product Portfolios and Specifications
13.11.3 ESAI Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.11.4 ESAI Energy Main Business Overview
13.11.5 ESAI Energy Latest Developments
13.12 RBN Energy
13.12.1 RBN Energy Company Information
13.12.2 RBN Energy Natural Gas Liquids Product Portfolios and Specifications
13.12.3 RBN Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.12.4 RBN Energy Main Business Overview
13.12.5 RBN Energy Latest Developments
13.13 Eni SpA
13.13.1 Eni SpA Company Information
13.13.2 Eni SpA Natural Gas Liquids Product Portfolios and Specifications
13.13.3 Eni SpA Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.13.4 Eni SpA Main Business Overview
13.13.5 Eni SpA Latest Developments
13.14 Anadarko Petroleum
13.14.1 Anadarko Petroleum Company Information
13.14.2 Anadarko Petroleum Natural Gas Liquids Product Portfolios and Specifications
13.14.3 Anadarko Petroleum Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.14.4 Anadarko Petroleum Main Business Overview
13.14.5 Anadarko Petroleum Latest Developments
13.15 Canadian Natural Resources
13.15.1 Canadian Natural Resources Company Information
13.15.2 Canadian Natural Resources Natural Gas Liquids Product Portfolios and Specifications
13.15.3 Canadian Natural Resources Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.15.4 Canadian Natural Resources Main Business Overview
13.15.5 Canadian Natural Resources Latest Developments
13.16 Devon Energy
13.16.1 Devon Energy Company Information
13.16.2 Devon Energy Natural Gas Liquids Product Portfolios and Specifications
13.16.3 Devon Energy Natural Gas Liquids Sales, Revenue, Price and Gross Margin

+357 96 030922
info@marketpublishers.com

(2019-2024)
13.16.4 Devon Energy Main Business Overview
13.16.5 Devon Energy Latest Developments
13.17 Encana
13.17.1 Encana Company Information
13.17.2 Encana Natural Gas Liquids Product Portfolios and Specifications
13.17.3 Encana Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.17.4 Encana Main Business Overview
13.17.5 Encana Latest Developments
13.18 Chevron
13.18.1 Chevron Company Information
13.18.2 Chevron Natural Gas Liquids Product Portfolios and Specifications
13.18.3 Chevron Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.18.4 Chevron Main Business Overview
13.18.5 Chevron Latest Developments
13.19 Gas Liquid Engineering
13.19.1 Gas Liquid Engineering Company Information
13.19.2 Gas Liquid Engineering Natural Gas Liquids Product Portfolios and Specifications
13.19.3 Gas Liquid Engineering Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.19.4 Gas Liquid Engineering Main Business Overview
13.19.5 Gas Liquid Engineering Latest Developments
13.20 Alkcon
13.20.1 Alkcon Company Information
13.20.2 Alkcon Natural Gas Liquids Product Portfolios and Specifications
13.20.3 Alkcon Natural Gas Liquids Sales, Revenue, Price and Gross Margin (2019-2024)
13.20.4 Alkcon Main Business Overview
13.20.5 Alkcon Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Natural Gas Liquids Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & ($ millions)
Table 2. Natural Gas Liquids Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & ($ millions)
Table 3. Major Players of Ethane
Table 4. Major Players of Propane
Table 5. Major Players of Isobutane
Table 6. Major Players of Normal butane
Table 7. Major Players of Pentane
Table 8. Global Natural Gas Liquids Sales by Type (2019-2024) & (K MT)
Table 9. Global Natural Gas Liquids Sales Market Share by Type (2019-2024)
Table 10. Global Natural Gas Liquids Revenue by Type (2019-2024) & ($ million)
Table 11. Global Natural Gas Liquids Revenue Market Share by Type (2019-2024)
Table 12. Global Natural Gas Liquids Sale Price by Type (2019-2024) & (USD/MT)
Table 13. Global Natural Gas Liquids Sales by Application (2019-2024) & (K MT)
Table 14. Global Natural Gas Liquids Sales Market Share by Application (2019-2024)
Table 15. Global Natural Gas Liquids Revenue by Application (2019-2024)
Table 16. Global Natural Gas Liquids Revenue Market Share by Application (2019-2024)
Table 17. Global Natural Gas Liquids Sale Price by Application (2019-2024) & (USD/MT)
Table 18. Global Natural Gas Liquids Sales by Company (2019-2024) & (K MT)
Table 19. Global Natural Gas Liquids Sales Market Share by Company (2019-2024)
Table 20. Global Natural Gas Liquids Revenue by Company (2019-2024) ($ Millions)
Table 21. Global Natural Gas Liquids Revenue Market Share by Company (2019-2024)
Table 22. Global Natural Gas Liquids Sale Price by Company (2019-2024) & (USD/MT)
Table 23. Key Manufacturers Natural Gas Liquids Producing Area Distribution and Sales Area
Table 24. Players Natural Gas Liquids Products Offered
Table 25. Natural Gas Liquids Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 26. New Products and Potential Entrants
Table 27. Mergers & Acquisitions, Expansion
Table 28. Global Natural Gas Liquids Sales by Geographic Region (2019-2024) & (K MT)

+357 96 030922
info@marketpublishers.com

Table 29. Global Natural Gas Liquids Sales Market Share Geographic Region (2019-2024)
Table 30. Global Natural Gas Liquids Revenue by Geographic Region (2019-2024) & ($ millions)
Table 31. Global Natural Gas Liquids Revenue Market Share by Geographic Region (2019-2024)
Table 32. Global Natural Gas Liquids Sales by Country/Region (2019-2024) & (K MT)
Table 33. Global Natural Gas Liquids Sales Market Share by Country/Region (2019-2024)
Table 34. Global Natural Gas Liquids Revenue by Country/Region (2019-2024) & ($ millions)
Table 35. Global Natural Gas Liquids Revenue Market Share by Country/Region (2019-2024)
Table 36. Americas Natural Gas Liquids Sales by Country (2019-2024) & (K MT)
Table 37. Americas Natural Gas Liquids Sales Market Share by Country (2019-2024)
Table 38. Americas Natural Gas Liquids Revenue by Country (2019-2024) & ($ Millions)
Table 39. Americas Natural Gas Liquids Revenue Market Share by Country (2019-2024)
Table 40. Americas Natural Gas Liquids Sales by Type (2019-2024) & (K MT)
Table 41. Americas Natural Gas Liquids Sales by Application (2019-2024) & (K MT)
Table 42. APAC Natural Gas Liquids Sales by Region (2019-2024) & (K MT)
Table 43. APAC Natural Gas Liquids Sales Market Share by Region (2019-2024)
Table 44. APAC Natural Gas Liquids Revenue by Region (2019-2024) & ($ Millions)
Table 45. APAC Natural Gas Liquids Revenue Market Share by Region (2019-2024)
Table 46. APAC Natural Gas Liquids Sales by Type (2019-2024) & (K MT)
Table 47. APAC Natural Gas Liquids Sales by Application (2019-2024) & (K MT)
Table 48. Europe Natural Gas Liquids Sales by Country (2019-2024) & (K MT)
Table 49. Europe Natural Gas Liquids Sales Market Share by Country (2019-2024)
Table 50. Europe Natural Gas Liquids Revenue by Country (2019-2024) & ($ Millions)
Table 51. Europe Natural Gas Liquids Revenue Market Share by Country (2019-2024)
Table 52. Europe Natural Gas Liquids Sales by Type (2019-2024) & (K MT)
Table 53. Europe Natural Gas Liquids Sales by Application (2019-2024) & (K MT)
Table 54. Middle East & Africa Natural Gas Liquids Sales by Country (2019-2024) & (K MT)
Table 55. Middle East & Africa Natural Gas Liquids Sales Market Share by Country (2019-2024)
Table 56. Middle East & Africa Natural Gas Liquids Revenue by Country (2019-2024) & ($ Millions)
Table 57. Middle East & Africa Natural Gas Liquids Revenue Market Share by Country

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info@marketpublishers.com

(2019-2024)
Table 58. Middle East & Africa Natural Gas Liquids Sales by Type (2019-2024) & (K MT)
Table 59. Middle East & Africa Natural Gas Liquids Sales by Application (2019-2024) & (K MT)
Table 60. Key Market Drivers & Growth Opportunities of Natural Gas Liquids
Table 61. Key Market Challenges & Risks of Natural Gas Liquids
Table 62. Key Industry Trends of Natural Gas Liquids
Table 63. Natural Gas Liquids Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Natural Gas Liquids Distributors List
Table 66. Natural Gas Liquids Customer List
Table 67. Global Natural Gas Liquids Sales Forecast by Region (2025-2030) & (K MT)
Table 68. Global Natural Gas Liquids Revenue Forecast by Region (2025-2030) & ($ millions)
Table 69. Americas Natural Gas Liquids Sales Forecast by Country (2025-2030) & (K MT)
Table 70. Americas Natural Gas Liquids Revenue Forecast by Country (2025-2030) & ($ millions)
Table 71. APAC Natural Gas Liquids Sales Forecast by Region (2025-2030) & (K MT)
Table 72. APAC Natural Gas Liquids Revenue Forecast by Region (2025-2030) & ($ millions)
Table 73. Europe Natural Gas Liquids Sales Forecast by Country (2025-2030) & (K MT)
Table 74. Europe Natural Gas Liquids Revenue Forecast by Country (2025-2030) & ($ millions)
Table 75. Middle East & Africa Natural Gas Liquids Sales Forecast by Country (2025-2030) & (K MT)
Table 76. Middle East & Africa Natural Gas Liquids Revenue Forecast by Country (2025-2030) & ($ millions)
Table 77. Global Natural Gas Liquids Sales Forecast by Type (2025-2030) & (K MT)
Table 78. Global Natural Gas Liquids Revenue Forecast by Type (2025-2030) & ($ Millions)
Table 79. Global Natural Gas Liquids Sales Forecast by Application (2025-2030) & (K MT)
Table 80. Global Natural Gas Liquids Revenue Forecast by Application (2025-2030) & ($ Millions)
Table 81. Royal Dutch Shell Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 82. Royal Dutch Shell Natural Gas Liquids Product Portfolios and Specifications

+357 96 030922
info@marketpublishers.com

Table 83. Royal Dutch Shell Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 84. Royal Dutch Shell Main Business
Table 85. Royal Dutch Shell Latest Developments
Table 86. Chesapeake Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 87. Chesapeake Energy Natural Gas Liquids Product Portfolios and Specifications
Table 88. Chesapeake Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 89. Chesapeake Energy Main Business
Table 90. Chesapeake Energy Latest Developments
Table 91. ConocoPhillips Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 92. ConocoPhillips Natural Gas Liquids Product Portfolios and Specifications
Table 93. ConocoPhillips Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 94. ConocoPhillips Main Business
Table 95. ConocoPhillips Latest Developments
Table 96. SM Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 97. SM Energy Natural Gas Liquids Product Portfolios and Specifications
Table 98. SM Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 99. SM Energy Main Business
Table 100. SM Energy Latest Developments
Table 101. Exxon Mobil Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 102. Exxon Mobil Natural Gas Liquids Product Portfolios and Specifications
Table 103. Exxon Mobil Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 104. Exxon Mobil Main Business
Table 105. Exxon Mobil Latest Developments
Table 106. BP Plc Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 107. BP Plc Natural Gas Liquids Product Portfolios and Specifications
Table 108. BP Plc Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 109. BP Plc Main Business

+357 96 030922
info@marketpublishers.com

Table 110. BP Plc Latest Developments
Table 111. Range Resources Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 112. Range Resources Natural Gas Liquids Product Portfolios and Specifications
Table 113. Range Resources Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 114. Range Resources Main Business
Table 115. Range Resources Latest Developments
Table 116. Equinor Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 117. Equinor Natural Gas Liquids Product Portfolios and Specifications
Table 118. Equinor Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 119. Equinor Main Business
Table 120. Equinor Latest Developments
Table 121. Swift Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 122. Swift Energy Natural Gas Liquids Product Portfolios and Specifications
Table 123. Swift Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 124. Swift Energy Main Business
Table 125. Swift Energy Latest Developments
Table 126. Linn Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 127. Linn Energy Natural Gas Liquids Product Portfolios and Specifications
Table 128. Linn Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 129. Linn Energy Main Business
Table 130. Linn Energy Latest Developments
Table 131. ESAI Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 132. ESAI Energy Natural Gas Liquids Product Portfolios and Specifications
Table 133. ESAI Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 134. ESAI Energy Main Business
Table 135. ESAI Energy Latest Developments
Table 136. RBN Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 137. RBN Energy Natural Gas Liquids Product Portfolios and Specifications

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Table 138. RBN Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 139. RBN Energy Main Business
Table 140. RBN Energy Latest Developments
Table 141. Eni SpA Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 142. Eni SpA Natural Gas Liquids Product Portfolios and Specifications
Table 143. Eni SpA Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 144. Eni SpA Main Business
Table 145. Eni SpA Latest Developments
Table 146. Anadarko Petroleum Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 147. Anadarko Petroleum Natural Gas Liquids Product Portfolios and Specifications
Table 148. Anadarko Petroleum Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 149. Anadarko Petroleum Main Business
Table 150. Anadarko Petroleum Latest Developments
Table 151. Canadian Natural Resources Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 152. Canadian Natural Resources Natural Gas Liquids Product Portfolios and Specifications
Table 153. Canadian Natural Resources Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 154. Canadian Natural Resources Main Business
Table 155. Canadian Natural Resources Latest Developments
Table 156. Devon Energy Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 157. Devon Energy Natural Gas Liquids Product Portfolios and Specifications
Table 158. Devon Energy Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 159. Devon Energy Main Business
Table 160. Devon Energy Latest Developments
Table 161. Encana Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 162. Encana Natural Gas Liquids Product Portfolios and Specifications
Table 163. Encana Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)

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Table 164. Encana Main Business
Table 165. Encana Latest Developments
Table 166. Chevron Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 167. Chevron Natural Gas Liquids Product Portfolios and Specifications
Table 168. Chevron Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 169. Chevron Main Business
Table 170. Chevron Latest Developments
Table 171. Gas Liquid Engineering Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 172. Gas Liquid Engineering Natural Gas Liquids Product Portfolios and Specifications
Table 173. Gas Liquid Engineering Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 174. Gas Liquid Engineering Main Business
Table 175. Gas Liquid Engineering Latest Developments
Table 176. Alkcon Basic Information, Natural Gas Liquids Manufacturing Base, Sales Area and Its Competitors
Table 177. Alkcon Natural Gas Liquids Product Portfolios and Specifications
Table 178. Alkcon Natural Gas Liquids Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 179. Alkcon Main Business
Table 180. Alkcon Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Natural Gas Liquids
Figure 2. Natural Gas Liquids Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Natural Gas Liquids Sales Growth Rate 2019-2030 (K MT)
Figure 7. Global Natural Gas Liquids Revenue Growth Rate 2019-2030 ($ Millions)
Figure 8. Natural Gas Liquids Sales by Region (2019, 2023 & 2030) & ($ Millions)
Figure 9. Product Picture of Ethane
Figure 10. Product Picture of Propane
Figure 11. Product Picture of Isobutane
Figure 12. Product Picture of Normal butane
Figure 13. Product Picture of Pentane
Figure 14. Global Natural Gas Liquids Sales Market Share by Type in 2023
Figure 15. Global Natural Gas Liquids Revenue Market Share by Type (2019-2024)
Figure 16. Natural Gas Liquids Consumed in Residential sector
Figure 17. Global Natural Gas Liquids Market: Residential sector (2019-2024) & (K MT)
Figure 18. Natural Gas Liquids Consumed in Petrochemical plants refineries
Figure 19. Global Natural Gas Liquids Market: Petrochemical plants refineries (2019-2024) & (K MT)
Figure 20. Natural Gas Liquids Consumed in Industries
Figure 21. Global Natural Gas Liquids Market: Industries (2019-2024) & (K MT)
Figure 22. Global Natural Gas Liquids Sales Market Share by Application (2023)
Figure 23. Global Natural Gas Liquids Revenue Market Share by Application in 2023
Figure 24. Natural Gas Liquids Sales Market by Company in 2023 (K MT)
Figure 25. Global Natural Gas Liquids Sales Market Share by Company in 2023
Figure 26. Natural Gas Liquids Revenue Market by Company in 2023 ($ Million)
Figure 27. Global Natural Gas Liquids Revenue Market Share by Company in 2023
Figure 28. Global Natural Gas Liquids Sales Market Share by Geographic Region (2019-2024)
Figure 29. Global Natural Gas Liquids Revenue Market Share by Geographic Region in 2023
Figure 30. Americas Natural Gas Liquids Sales 2019-2024 (K MT)
Figure 31. Americas Natural Gas Liquids Revenue 2019-2024 ($ Millions)
Figure 32. APAC Natural Gas Liquids Sales 2019-2024 (K MT)

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Figure 33. APAC Natural Gas Liquids Revenue 2019-2024 ($ Millions)
Figure 34. Europe Natural Gas Liquids Sales 2019-2024 (K MT)
Figure 35. Europe Natural Gas Liquids Revenue 2019-2024 ($ Millions)
Figure 36. Middle East & Africa Natural Gas Liquids Sales 2019-2024 (K MT)
Figure 37. Middle East & Africa Natural Gas Liquids Revenue 2019-2024 ($ Millions)
Figure 38. Americas Natural Gas Liquids Sales Market Share by Country in 2023
Figure 39. Americas Natural Gas Liquids Revenue Market Share by Country in 2023
Figure 40. Americas Natural Gas Liquids Sales Market Share by Type (2019-2024)
Figure 41. Americas Natural Gas Liquids Sales Market Share by Application (2019-2024)
Figure 42. United States Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 43. Canada Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 44. Mexico Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 45. Brazil Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 46. APAC Natural Gas Liquids Sales Market Share by Region in 2023
Figure 47. APAC Natural Gas Liquids Revenue Market Share by Regions in 2023
Figure 48. APAC Natural Gas Liquids Sales Market Share by Type (2019-2024)
Figure 49. APAC Natural Gas Liquids Sales Market Share by Application (2019-2024)
Figure 50. China Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 51. Japan Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 52. South Korea Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 53. Southeast Asia Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 54. India Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 55. Australia Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 56. China Taiwan Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 57. Europe Natural Gas Liquids Sales Market Share by Country in 2023
Figure 58. Europe Natural Gas Liquids Revenue Market Share by Country in 2023
Figure 59. Europe Natural Gas Liquids Sales Market Share by Type (2019-2024)
Figure 60. Europe Natural Gas Liquids Sales Market Share by Application (2019-2024)
Figure 61. Germany Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 62. France Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 63. UK Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 64. Italy Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 65. Russia Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 66. Middle East & Africa Natural Gas Liquids Sales Market Share by Country in 2023
Figure 67. Middle East & Africa Natural Gas Liquids Revenue Market Share by Country in 2023
Figure 68. Middle East & Africa Natural Gas Liquids Sales Market Share by Type

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(2019-2024)
Figure 69. Middle East & Africa Natural Gas Liquids Sales Market Share by Application (2019-2024)
Figure 70. Egypt Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 71. South Africa Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 72. Israel Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 73. Turkey Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 74. GCC Country Natural Gas Liquids Revenue Growth 2019-2024 ($ Millions)
Figure 75. Manufacturing Cost Structure Analysis of Natural Gas Liquids in 2023
Figure 76. Manufacturing Process Analysis of Natural Gas Liquids
Figure 77. Industry Chain Structure of Natural Gas Liquids
Figure 78. Channels of Distribution
Figure 79. Global Natural Gas Liquids Sales Market Forecast by Region (2025-2030)
Figure 80. Global Natural Gas Liquids Revenue Market Share Forecast by Region (2025-2030)
Figure 81. Global Natural Gas Liquids Sales Market Share Forecast by Type (2025-2030)
Figure 82. Global Natural Gas Liquids Revenue Market Share Forecast by Type (2025-2030)
Figure 83. Global Natural Gas Liquids Sales Market Share Forecast by Application (2025-2030)
Figure 84. Global Natural Gas Liquids Revenue Market Share Forecast by Application (2025-2030)

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