

# Global Narrowband IoT (NB-IoT) Chipset Market Growth 2025-2031

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## Abstracts

The global Narrowband IoT (NB-IoT) Chipset market size is predicted to grow from US\$ 148 million in 2025 to US\$ 1746 million in 2031; it is expected to grow at a CAGR of 50.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

LP Information, Inc. (LPI) ' newest research report, the "Narrowband IoT (NB-IoT) Chipset Industry Forecast" looks at past sales and reviews total world Narrowband IoT (NB-IoT) Chipset sales in 2024, providing a comprehensive analysis by region and market sector of projected Narrowband IoT (NB-IoT) Chipset sales for 2025 through 2031. With Narrowband IoT (NB-IoT) Chipset sales broken down by region, market

sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Narrowband IoT (NB-IoT) Chipset industry.

This Insight Report provides a comprehensive analysis of the global Narrowband IoT (NB-IoT) Chipset landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Narrowband IoT (NB-IoT) Chipset portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Narrowband IoT (NB-IoT) Chipset market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Narrowband IoT (NB-IoT) Chipset and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Narrowband IoT (NB-IoT) Chipset.

This report presents a comprehensive overview, market shares, and growth opportunities of Narrowband IoT (NB-IoT) Chipset market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

Smart Meters

Smart Parking

Smart Street lighting

### **Segmentation by Application:**

Energy & Utilities

Infrastructure

Building Automation

Others

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Huawei (China)

Qualcomm (US)

Samsung (South Korea)

Nordic Semiconductor (Norway)

Altair Semiconductor (Sony) (Israel)

Cheerzing (China)

Sercomm (Taiwan)

SIMCom (China)

Sequans Communications (France)

Sierra Wireless (Canada)

u-blox (Switzerland)

ZTE (China)

RDA (China)

MediaTek (Taiwan)

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Narrowband IoT (NB-IoT) Chipset market?

What factors are driving Narrowband IoT (NB-IoT) Chipset market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Narrowband IoT (NB-IoT) Chipset market opportunities vary by end market size?

How does Narrowband IoT (NB-IoT) Chipset break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Narrowband IoT (NB-IoT) Chipset Annual Sales 2020-2031
  - 2.1.2 World Current & Future Analysis for Narrowband IoT (NB-IoT) Chipset by Geographic Region, 2020, 2024 & 2031
  - 2.1.3 World Current & Future Analysis for Narrowband IoT (NB-IoT) Chipset by Country/Region, 2020, 2024 & 2031
- 2.2 Narrowband IoT (NB-IoT) Chipset Segment by Type
  - 2.2.1 Smart Meters
  - 2.2.2 Smart Parking
  - 2.2.3 Smart Street lighting
- 2.3 Narrowband IoT (NB-IoT) Chipset Sales by Type
  - 2.3.1 Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)
  - 2.3.2 Global Narrowband IoT (NB-IoT) Chipset Revenue and Market Share by Type (2020-2025)
  - 2.3.3 Global Narrowband IoT (NB-IoT) Chipset Sale Price by Type (2020-2025)
- 2.4 Narrowband IoT (NB-IoT) Chipset Segment by Application
  - 2.4.1 Energy & Utilities
  - 2.4.2 Infrastructure
  - 2.4.3 Building Automation
  - 2.4.4 Others
- 2.5 Narrowband IoT (NB-IoT) Chipset Sales by Application
  - 2.5.1 Global Narrowband IoT (NB-IoT) Chipset Sale Market Share by Application (2020-2025)

2.5.2 Global Narrowband IoT (NB-IoT) Chipset Revenue and Market Share by Application (2020-2025)

2.5.3 Global Narrowband IoT (NB-IoT) Chipset Sale Price by Application (2020-2025)

### **3 GLOBAL BY COMPANY**

3.1 Global Narrowband IoT (NB-IoT) Chipset Breakdown Data by Company

3.1.1 Global Narrowband IoT (NB-IoT) Chipset Annual Sales by Company (2020-2025)

3.1.2 Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Company (2020-2025)

3.2 Global Narrowband IoT (NB-IoT) Chipset Annual Revenue by Company (2020-2025)

3.2.1 Global Narrowband IoT (NB-IoT) Chipset Revenue by Company (2020-2025)

3.2.2 Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Company (2020-2025)

3.3 Global Narrowband IoT (NB-IoT) Chipset Sale Price by Company

3.4 Key Manufacturers Narrowband IoT (NB-IoT) Chipset Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Narrowband IoT (NB-IoT) Chipset Product Location Distribution

3.4.2 Players Narrowband IoT (NB-IoT) Chipset Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

### **4 WORLD HISTORIC REVIEW FOR NARROWBAND IOT (NB-IOT) CHIPSET BY GEOGRAPHIC REGION**

4.1 World Historic Narrowband IoT (NB-IoT) Chipset Market Size by Geographic Region (2020-2025)

4.1.1 Global Narrowband IoT (NB-IoT) Chipset Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Narrowband IoT (NB-IoT) Chipset Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Narrowband IoT (NB-IoT) Chipset Market Size by Country/Region (2020-2025)

4.2.1 Global Narrowband IoT (NB-IoT) Chipset Annual Sales by Country/Region

(2020-2025)

4.2.2 Global Narrowband IoT (NB-IoT) Chipset Annual Revenue by Country/Region

(2020-2025)

4.3 Americas Narrowband IoT (NB-IoT) Chipset Sales Growth

4.4 APAC Narrowband IoT (NB-IoT) Chipset Sales Growth

4.5 Europe Narrowband IoT (NB-IoT) Chipset Sales Growth

4.6 Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales Growth

## **5 AMERICAS**

5.1 Americas Narrowband IoT (NB-IoT) Chipset Sales by Country

5.1.1 Americas Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025)

5.1.2 Americas Narrowband IoT (NB-IoT) Chipset Revenue by Country (2020-2025)

5.2 Americas Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025)

5.3 Americas Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Narrowband IoT (NB-IoT) Chipset Sales by Region

6.1.1 APAC Narrowband IoT (NB-IoT) Chipset Sales by Region (2020-2025)

6.1.2 APAC Narrowband IoT (NB-IoT) Chipset Revenue by Region (2020-2025)

6.2 APAC Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025)

6.3 APAC Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Narrowband IoT (NB-IoT) Chipset by Country

7.1.1 Europe Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025)

- 7.1.2 Europe Narrowband IoT (NB-IoT) Chipset Revenue by Country (2020-2025)
- 7.2 Europe Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025)
- 7.3 Europe Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Narrowband IoT (NB-IoT) Chipset by Country
  - 8.1.1 Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025)
  - 8.1.2 Middle East & Africa Narrowband IoT (NB-IoT) Chipset Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025)
- 8.3 Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Narrowband IoT (NB-IoT) Chipset
- 10.3 Manufacturing Process Analysis of Narrowband IoT (NB-IoT) Chipset
- 10.4 Industry Chain Structure of Narrowband IoT (NB-IoT) Chipset

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

## 11.1 Sales Channel

### 11.1.1 Direct Channels

### 11.1.2 Indirect Channels

## 11.2 Narrowband IoT (NB-IoT) Chipset Distributors

## 11.3 Narrowband IoT (NB-IoT) Chipset Customer

## **12 WORLD FORECAST REVIEW FOR NARROWBAND IOT (NB-IOT) CHIPSET BY GEOGRAPHIC REGION**

### 12.1 Global Narrowband IoT (NB-IoT) Chipset Market Size Forecast by Region

#### 12.1.1 Global Narrowband IoT (NB-IoT) Chipset Forecast by Region (2026-2031)

#### 12.1.2 Global Narrowband IoT (NB-IoT) Chipset Annual Revenue Forecast by Region (2026-2031)

### 12.2 Americas Forecast by Country (2026-2031)

### 12.3 APAC Forecast by Region (2026-2031)

### 12.4 Europe Forecast by Country (2026-2031)

### 12.5 Middle East & Africa Forecast by Country (2026-2031)

### 12.6 Global Narrowband IoT (NB-IoT) Chipset Forecast by Type (2026-2031)

### 12.7 Global Narrowband IoT (NB-IoT) Chipset Forecast by Application (2026-2031)

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Huawei (China)

#### 13.1.1 Huawei (China) Company Information

#### 13.1.2 Huawei (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.1.3 Huawei (China) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.1.4 Huawei (China) Main Business Overview

#### 13.1.5 Huawei (China) Latest Developments

### 13.2 Qualcomm (US)

#### 13.2.1 Qualcomm (US) Company Information

#### 13.2.2 Qualcomm (US) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.2.3 Qualcomm (US) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.2.4 Qualcomm (US) Main Business Overview

#### 13.2.5 Qualcomm (US) Latest Developments

### 13.3 Samsung (South Korea)

#### 13.3.1 Samsung (South Korea) Company Information

#### 13.3.2 Samsung (South Korea) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.3.3 Samsung (South Korea) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.3.4 Samsung (South Korea) Main Business Overview

#### 13.3.5 Samsung (South Korea) Latest Developments

### 13.4 Nordic Semiconductor (Norway)

#### 13.4.1 Nordic Semiconductor (Norway) Company Information

#### 13.4.2 Nordic Semiconductor (Norway) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.4.3 Nordic Semiconductor (Norway) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.4.4 Nordic Semiconductor (Norway) Main Business Overview

#### 13.4.5 Nordic Semiconductor (Norway) Latest Developments

### 13.5 Altair Semiconductor (Sony) (Israel)

#### 13.5.1 Altair Semiconductor (Sony) (Israel) Company Information

#### 13.5.2 Altair Semiconductor (Sony) (Israel) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.5.3 Altair Semiconductor (Sony) (Israel) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.5.4 Altair Semiconductor (Sony) (Israel) Main Business Overview

#### 13.5.5 Altair Semiconductor (Sony) (Israel) Latest Developments

### 13.6 Cheerzing (China)

#### 13.6.1 Cheerzing (China) Company Information

#### 13.6.2 Cheerzing (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.6.3 Cheerzing (China) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.6.4 Cheerzing (China) Main Business Overview

#### 13.6.5 Cheerzing (China) Latest Developments

### 13.7 Sercomm (Taiwan)

#### 13.7.1 Sercomm (Taiwan) Company Information

#### 13.7.2 Sercomm (Taiwan) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

#### 13.7.3 Sercomm (Taiwan) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

#### 13.7.4 Sercomm (Taiwan) Main Business Overview

- 13.7.5 Sercomm (Taiwan) Latest Developments
- 13.8 SIMCom (China)
  - 13.8.1 SIMCom (China) Company Information
  - 13.8.2 SIMCom (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.8.3 SIMCom (China) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.8.4 SIMCom (China) Main Business Overview
  - 13.8.5 SIMCom (China) Latest Developments
- 13.9 Sequans Communications (France)
  - 13.9.1 Sequans Communications (France) Company Information
  - 13.9.2 Sequans Communications (France) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.9.3 Sequans Communications (France) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.9.4 Sequans Communications (France) Main Business Overview
  - 13.9.5 Sequans Communications (France) Latest Developments
- 13.10 Sierra Wireless (Canada)
  - 13.10.1 Sierra Wireless (Canada) Company Information
  - 13.10.2 Sierra Wireless (Canada) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.10.3 Sierra Wireless (Canada) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.10.4 Sierra Wireless (Canada) Main Business Overview
  - 13.10.5 Sierra Wireless (Canada) Latest Developments
- 13.11 u-blox (Switzerland)
  - 13.11.1 u-blox (Switzerland) Company Information
  - 13.11.2 u-blox (Switzerland) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.11.3 u-blox (Switzerland) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.11.4 u-blox (Switzerland) Main Business Overview
  - 13.11.5 u-blox (Switzerland) Latest Developments
- 13.12 ZTE (China)
  - 13.12.1 ZTE (China) Company Information
  - 13.12.2 ZTE (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.12.3 ZTE (China) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.12.4 ZTE (China) Main Business Overview
- 13.12.5 ZTE (China) Latest Developments
- 13.13 RDA (China)
  - 13.13.1 RDA (China) Company Information
  - 13.13.2 RDA (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.13.3 RDA (China) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.13.4 RDA (China) Main Business Overview
  - 13.13.5 RDA (China) Latest Developments
- 13.14 MediaTek (Taiwan)
  - 13.14.1 MediaTek (Taiwan) Company Information
  - 13.14.2 MediaTek (Taiwan) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications
  - 13.14.3 MediaTek (Taiwan) Narrowband IoT (NB-IoT) Chipset Sales, Revenue, Price and Gross Margin (2020-2025)
  - 13.14.4 MediaTek (Taiwan) Main Business Overview
  - 13.14.5 MediaTek (Taiwan) Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Narrowband IoT (NB-IoT) Chipset Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Narrowband IoT (NB-IoT) Chipset Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Smart Meters
- Table 4. Major Players of Smart Parking
- Table 5. Major Players of Smart Street lighting
- Table 6. Global Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025) & (K Units)
- Table 7. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)
- Table 8. Global Narrowband IoT (NB-IoT) Chipset Revenue by Type (2020-2025) & (\$ million)
- Table 9. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Type (2020-2025)
- Table 10. Global Narrowband IoT (NB-IoT) Chipset Sale Price by Type (2020-2025) & (USD/Unit)
- Table 11. Global Narrowband IoT (NB-IoT) Chipset Sale by Application (2020-2025) & (K Units)
- Table 12. Global Narrowband IoT (NB-IoT) Chipset Sale Market Share by Application (2020-2025)
- Table 13. Global Narrowband IoT (NB-IoT) Chipset Revenue by Application (2020-2025) & (\$ million)
- Table 14. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Application (2020-2025)
- Table 15. Global Narrowband IoT (NB-IoT) Chipset Sale Price by Application (2020-2025) & (USD/Unit)
- Table 16. Global Narrowband IoT (NB-IoT) Chipset Sales by Company (2020-2025) & (K Units)
- Table 17. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Company (2020-2025)
- Table 18. Global Narrowband IoT (NB-IoT) Chipset Revenue by Company (2020-2025) & (\$ millions)
- Table 19. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Company (2020-2025)

- Table 20. Global Narrowband IoT (NB-IoT) Chipset Sale Price by Company (2020-2025) & (USD/Unit)
- Table 21. Key Manufacturers Narrowband IoT (NB-IoT) Chipset Producing Area Distribution and Sales Area
- Table 22. Players Narrowband IoT (NB-IoT) Chipset Products Offered
- Table 23. Narrowband IoT (NB-IoT) Chipset Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 24. New Products and Potential Entrants
- Table 25. Market M&A Activity & Strategy
- Table 26. Global Narrowband IoT (NB-IoT) Chipset Sales by Geographic Region (2020-2025) & (K Units)
- Table 27. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share Geographic Region (2020-2025)
- Table 28. Global Narrowband IoT (NB-IoT) Chipset Revenue by Geographic Region (2020-2025) & (\$ millions)
- Table 29. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Geographic Region (2020-2025)
- Table 30. Global Narrowband IoT (NB-IoT) Chipset Sales by Country/Region (2020-2025) & (K Units)
- Table 31. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country/Region (2020-2025)
- Table 32. Global Narrowband IoT (NB-IoT) Chipset Revenue by Country/Region (2020-2025) & (\$ millions)
- Table 33. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Country/Region (2020-2025)
- Table 34. Americas Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025) & (K Units)
- Table 35. Americas Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country (2020-2025)
- Table 36. Americas Narrowband IoT (NB-IoT) Chipset Revenue by Country (2020-2025) & (\$ millions)
- Table 37. Americas Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025) & (K Units)
- Table 38. Americas Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025) & (K Units)
- Table 39. APAC Narrowband IoT (NB-IoT) Chipset Sales by Region (2020-2025) & (K Units)
- Table 40. APAC Narrowband IoT (NB-IoT) Chipset Sales Market Share by Region (2020-2025)

- Table 41. APAC Narrowband IoT (NB-IoT) Chipset Revenue by Region (2020-2025) & (\$ millions)
- Table 42. APAC Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025) & (K Units)
- Table 43. APAC Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025) & (K Units)
- Table 44. Europe Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025) & (K Units)
- Table 45. Europe Narrowband IoT (NB-IoT) Chipset Revenue by Country (2020-2025) & (\$ millions)
- Table 46. Europe Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025) & (K Units)
- Table 47. Europe Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025) & (K Units)
- Table 48. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Country (2020-2025) & (K Units)
- Table 49. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Country (2020-2025)
- Table 50. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Type (2020-2025) & (K Units)
- Table 51. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales by Application (2020-2025) & (K Units)
- Table 52. Key Market Drivers & Growth Opportunities of Narrowband IoT (NB-IoT) Chipset
- Table 53. Key Market Challenges & Risks of Narrowband IoT (NB-IoT) Chipset
- Table 54. Key Industry Trends of Narrowband IoT (NB-IoT) Chipset
- Table 55. Narrowband IoT (NB-IoT) Chipset Raw Material
- Table 56. Key Suppliers of Raw Materials
- Table 57. Narrowband IoT (NB-IoT) Chipset Distributors List
- Table 58. Narrowband IoT (NB-IoT) Chipset Customer List
- Table 59. Global Narrowband IoT (NB-IoT) Chipset Sales Forecast by Region (2026-2031) & (K Units)
- Table 60. Global Narrowband IoT (NB-IoT) Chipset Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 61. Americas Narrowband IoT (NB-IoT) Chipset Sales Forecast by Country (2026-2031) & (K Units)
- Table 62. Americas Narrowband IoT (NB-IoT) Chipset Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 63. APAC Narrowband IoT (NB-IoT) Chipset Sales Forecast by Region

(2026-2031) & (K Units)

Table 64. APAC Narrowband IoT (NB-IoT) Chipset Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Narrowband IoT (NB-IoT) Chipset Sales Forecast by Country (2026-2031) & (K Units)

Table 66. Europe Narrowband IoT (NB-IoT) Chipset Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales Forecast by Country (2026-2031) & (K Units)

Table 68. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 69. Global Narrowband IoT (NB-IoT) Chipset Sales Forecast by Type (2026-2031) & (K Units)

Table 70. Global Narrowband IoT (NB-IoT) Chipset Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 71. Global Narrowband IoT (NB-IoT) Chipset Sales Forecast by Application (2026-2031) & (K Units)

Table 72. Global Narrowband IoT (NB-IoT) Chipset Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 73. Huawei (China) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 74. Huawei (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 75. Huawei (China) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 76. Huawei (China) Main Business

Table 77. Huawei (China) Latest Developments

Table 78. Qualcomm (US) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 79. Qualcomm (US) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 80. Qualcomm (US) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 81. Qualcomm (US) Main Business

Table 82. Qualcomm (US) Latest Developments

Table 83. Samsung (South Korea) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 84. Samsung (South Korea) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 85. Samsung (South Korea) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 86. Samsung (South Korea) Main Business

Table 87. Samsung (South Korea) Latest Developments

Table 88. Nordic Semiconductor (Norway) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 89. Nordic Semiconductor (Norway) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 90. Nordic Semiconductor (Norway) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 91. Nordic Semiconductor (Norway) Main Business

Table 92. Nordic Semiconductor (Norway) Latest Developments

Table 93. Altair Semiconductor (Sony) (Israel) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 94. Altair Semiconductor (Sony) (Israel) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 95. Altair Semiconductor (Sony) (Israel) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 96. Altair Semiconductor (Sony) (Israel) Main Business

Table 97. Altair Semiconductor (Sony) (Israel) Latest Developments

Table 98. Cheerzing (China) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 99. Cheerzing (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 100. Cheerzing (China) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 101. Cheerzing (China) Main Business

Table 102. Cheerzing (China) Latest Developments

Table 103. Sercomm (Taiwan) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 104. Sercomm (Taiwan) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 105. Sercomm (Taiwan) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 106. Sercomm (Taiwan) Main Business

Table 107. Sercomm (Taiwan) Latest Developments

Table 108. SIMCom (China) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 109. SIMCom (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and

## Specifications

Table 110. SIMCom (China) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 111. SIMCom (China) Main Business

Table 112. SIMCom (China) Latest Developments

Table 113. Sequans Communications (France) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 114. Sequans Communications (France) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 115. Sequans Communications (France) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 116. Sequans Communications (France) Main Business

Table 117. Sequans Communications (France) Latest Developments

Table 118. Sierra Wireless (Canada) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 119. Sierra Wireless (Canada) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 120. Sierra Wireless (Canada) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 121. Sierra Wireless (Canada) Main Business

Table 122. Sierra Wireless (Canada) Latest Developments

Table 123. u-blox (Switzerland) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 124. u-blox (Switzerland) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 125. u-blox (Switzerland) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 126. u-blox (Switzerland) Main Business

Table 127. u-blox (Switzerland) Latest Developments

Table 128. ZTE (China) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 129. ZTE (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 130. ZTE (China) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 131. ZTE (China) Main Business

Table 132. ZTE (China) Latest Developments

Table 133. RDA (China) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 134. RDA (China) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 135. RDA (China) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 136. RDA (China) Main Business

Table 137. RDA (China) Latest Developments

Table 138. MediaTek (Taiwan) Basic Information, Narrowband IoT (NB-IoT) Chipset Manufacturing Base, Sales Area and Its Competitors

Table 139. MediaTek (Taiwan) Narrowband IoT (NB-IoT) Chipset Product Portfolios and Specifications

Table 140. MediaTek (Taiwan) Narrowband IoT (NB-IoT) Chipset Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 141. MediaTek (Taiwan) Main Business

Table 142. MediaTek (Taiwan) Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Narrowband IoT (NB-IoT) Chipset
- Figure 2. Narrowband IoT (NB-IoT) Chipset Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Narrowband IoT (NB-IoT) Chipset Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Narrowband IoT (NB-IoT) Chipset Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Narrowband IoT (NB-IoT) Chipset Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country/Region (2024)
- Figure 10. Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Smart Meters
- Figure 12. Product Picture of Smart Parking
- Figure 13. Product Picture of Smart Street lighting
- Figure 14. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type in 2025
- Figure 15. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Type (2020-2025)
- Figure 16. Narrowband IoT (NB-IoT) Chipset Consumed in Energy & Utilities
- Figure 17. Global Narrowband IoT (NB-IoT) Chipset Market: Energy & Utilities (2020-2025) & (K Units)
- Figure 18. Narrowband IoT (NB-IoT) Chipset Consumed in Infrastructure
- Figure 19. Global Narrowband IoT (NB-IoT) Chipset Market: Infrastructure (2020-2025) & (K Units)
- Figure 20. Narrowband IoT (NB-IoT) Chipset Consumed in Building Automation
- Figure 21. Global Narrowband IoT (NB-IoT) Chipset Market: Building Automation (2020-2025) & (K Units)
- Figure 22. Narrowband IoT (NB-IoT) Chipset Consumed in Others
- Figure 23. Global Narrowband IoT (NB-IoT) Chipset Market: Others (2020-2025) & (K Units)
- Figure 24. Global Narrowband IoT (NB-IoT) Chipset Sale Market Share by Application

(2024)

Figure 25. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Application in 2025

Figure 26. Narrowband IoT (NB-IoT) Chipset Sales by Company in 2025 (K Units)

Figure 27. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Company in 2025

Figure 28. Narrowband IoT (NB-IoT) Chipset Revenue by Company in 2025 (\$ millions)

Figure 29. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Company in 2025

Figure 30. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share by Geographic Region (2020-2025)

Figure 31. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Geographic Region in 2025

Figure 32. Americas Narrowband IoT (NB-IoT) Chipset Sales 2020-2025 (K Units)

Figure 33. Americas Narrowband IoT (NB-IoT) Chipset Revenue 2020-2025 (\$ millions)

Figure 34. APAC Narrowband IoT (NB-IoT) Chipset Sales 2020-2025 (K Units)

Figure 35. APAC Narrowband IoT (NB-IoT) Chipset Revenue 2020-2025 (\$ millions)

Figure 36. Europe Narrowband IoT (NB-IoT) Chipset Sales 2020-2025 (K Units)

Figure 37. Europe Narrowband IoT (NB-IoT) Chipset Revenue 2020-2025 (\$ millions)

Figure 38. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales 2020-2025 (K Units)

Figure 39. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Revenue 2020-2025 (\$ millions)

Figure 40. Americas Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country in 2025

Figure 41. Americas Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Country (2020-2025)

Figure 42. Americas Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)

Figure 43. Americas Narrowband IoT (NB-IoT) Chipset Sales Market Share by Application (2020-2025)

Figure 44. United States Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 45. Canada Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 46. Mexico Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 47. Brazil Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 48. APAC Narrowband IoT (NB-IoT) Chipset Sales Market Share by Region in 2025

Figure 49. APAC Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Region (2020-2025)

Figure 50. APAC Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)

Figure 51. APAC Narrowband IoT (NB-IoT) Chipset Sales Market Share by Application (2020-2025)

Figure 52. China Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 53. Japan Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 54. South Korea Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 55. Southeast Asia Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 56. India Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 57. Australia Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 58. China Taiwan Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 59. Europe Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country in 2025

Figure 60. Europe Narrowband IoT (NB-IoT) Chipset Revenue Market Share by Country (2020-2025)

Figure 61. Europe Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)

Figure 62. Europe Narrowband IoT (NB-IoT) Chipset Sales Market Share by Application (2020-2025)

Figure 63. Germany Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 64. France Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 65. UK Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 66. Italy Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 67. Russia Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$

millions)

Figure 68. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales Market Share by Country (2020-2025)

Figure 69. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales Market Share by Type (2020-2025)

Figure 70. Middle East & Africa Narrowband IoT (NB-IoT) Chipset Sales Market Share by Application (2020-2025)

Figure 71. Egypt Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 72. South Africa Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 73. Israel Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 74. Turkey Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 75. GCC Countries Narrowband IoT (NB-IoT) Chipset Revenue Growth 2020-2025 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis of Narrowband IoT (NB-IoT) Chipset in 2025

Figure 77. Manufacturing Process Analysis of Narrowband IoT (NB-IoT) Chipset

Figure 78. Industry Chain Structure of Narrowband IoT (NB-IoT) Chipset

Figure 79. Channels of Distribution

Figure 80. Global Narrowband IoT (NB-IoT) Chipset Sales Market Forecast by Region (2026-2031)

Figure 81. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share Forecast by Region (2026-2031)

Figure 82. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share Forecast by Type (2026-2031)

Figure 83. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share Forecast by Type (2026-2031)

Figure 84. Global Narrowband IoT (NB-IoT) Chipset Sales Market Share Forecast by Application (2026-2031)

Figure 85. Global Narrowband IoT (NB-IoT) Chipset Revenue Market Share Forecast by Application (2026-2031)

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