

# Global Narrowband IoT Chipset Market Growth 2025-2031

<https://marketpublishers.com/r/G4DD20DB1316EN.html>

Date: November 2025

Pages: 121

Price: US\$ 3,660.00 (Single User License)

ID: G4DD20DB1316EN

## Abstracts

The global Narrowband IoT Chipset market size is predicted to grow from US\$ 214 million in 2025 to US\$ 2516 million in 2031; it is expected to grow at a CAGR of 50.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Need for low-power consumption and low cost is expected to drive the NB-IoT market.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

LP Information, Inc. (LPI) ' newest research report, the "Narrowband IoT Chipset Industry Forecast" looks at past sales and reviews total world Narrowband IoT Chipset sales in 2024, providing a comprehensive analysis by region and market sector of

projected Narrowband IoT Chipset sales for 2025 through 2031. With Narrowband IoT Chipset sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Narrowband IoT Chipset industry.

This Insight Report provides a comprehensive analysis of the global Narrowband IoT Chipset landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Narrowband IoT Chipset portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Narrowband IoT Chipset market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Narrowband IoT Chipset and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Narrowband IoT Chipset.

This report presents a comprehensive overview, market shares, and growth opportunities of Narrowband IoT Chipset market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

Hardware Devices

Software

Service

### **Segmentation by Application:**

Energy & Utilities

Infrastructure

Building Automation

Other

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Huawei (China)

Qualcomm (US)

Samsung (South Korea),

Nordic Semiconductor (Norway)

Altair Semiconductor (Sony Group Company) (Israel)

Cheerzing (China)

Sercomm (Taiwan)

SIMCom (China)

Sequans Communications (France)

Sierra Wireless (Canada)

u-blox (Switzerland)

ZTE (China)

RDA (China)

MediaTek (Taiwan)

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Narrowband IoT Chipset market?

What factors are driving Narrowband IoT Chipset market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Narrowband IoT Chipset market opportunities vary by end market size?

How does Narrowband IoT Chipset break out by Type, by Application?

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