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Global Narrowband-Internet of Things (Nb-IoT) Chipset Market Growth 2026-2032

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Abstracts

The global Narrowband-Internet of Things (Nb-IoT) Chipset market size is predicted to grow from US$ 1203 million in 2025 to US$ 5910 million in 2032; it is expected to grow at a CAGR of 26.0% from 2026 to 2032.

Narrowband-Internet of Things (Nb-IoT) chipset is a specialized integrated circuit designed for enabling low-power, wide-area connectivity for Internet of Things (IoT) devices. It operates on narrowband radio frequencies and is optimized for efficiently transmitting small amounts of data over long distances. Nb-IoT chipsets are a crucial component in IoT devices, providing cost-effective and power-efficient communication solutions for applications like smart meters, asset tracking, and remote monitoring.

The global market for semiconductor was estimated at US$ 579 billion in the year 2022, is projected to US$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

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LP Information, Inc. (LPI) ' newest research report, the ?Narrowband-Internet of Things (Nb-IoT) Chipset Industry Forecast? looks at past sales and reviews total world Narrowband-Internet of Things (Nb-IoT) Chipset sales in 2025, providing a comprehensive analysis by region and market sector of projected Narrowband-Internet of Things (Nb-IoT) Chipset sales for 2026 through 2032. With Narrowband-Internet of Things (Nb-IoT) Chipset sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Narrowband-Internet of Things (Nb-IoT) Chipset industry.

This Insight Report provides a comprehensive analysis of the global Narrowband-Internet of Things (Nb-IoT) Chipset landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Narrowband-Internet of Things (Nb-IoT) Chipset portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Narrowband-Internet of Things (Nb-IoT) Chipset market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Narrowband-Internet of Things (Nb-IoT) Chipset and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Narrowband-Internet of Things (Nb-IoT) Chipset.

This report presents a comprehensive overview, market shares, and growth opportunities of Narrowband-Internet of Things (Nb-IoT) Chipset market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cloud

On-Premise

Segmentation by Application:

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- Automotive
- Smart Cities
- Healthcare
- Retail and eCommerce
- Industrial Manufacturing

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Qualcomm
- Intel
- Ericsson
- Huawei
- STMicroelectronics
- NXP Semiconductors

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Sierra Wireless

Texas Instruments

Quectel Wireless Solutions

Nordic Semi

Key Questions Addressed in this Report

What is the 10-year outlook for the global Narrowband-Internet of Things (Nb-IoT) Chipset market?

What factors are driving Narrowband-Internet of Things (Nb-IoT) Chipset market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Narrowband-Internet of Things (Nb-IoT) Chipset market opportunities vary by end market size?

How does Narrowband-Internet of Things (Nb-IoT) Chipset break out by Type, by Application?

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