

Global Narrow Band IoT Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The emergence of cellular NB-IoT network has fundamentally changed the IoT landscape. NB-IoT technology are best suited for applications that need to send small amounts of data over a wider range and are cost-effective. These technologies can cover an entire nation, thus connecting everything from meters to utilities to wearables.

LPI (LP Information)' newest research report, the "Narrow Band IoT Industry Forecast" looks at past sales and reviews total world Narrow Band IoT sales in 2022, providing a comprehensive analysis by region and market sector of projected Narrow Band IoT sales for 2023 through 2029. With Narrow Band IoT sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Narrow Band IoT industry.

This Insight Report provides a comprehensive analysis of the global Narrow Band IoT landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Narrow Band IoT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Narrow Band IoT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Narrow Band IoT and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and



quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Narrow Band IoT.

The global Narrow Band IoT market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Narrow Band IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Narrow Band IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Narrow Band IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Narrow Band IoT players cover Huawei Technologies (China), Vodafone Group (UK), Emirates Telecommunications Corporation (UAE), Telecom Italia (Italy), Qualcomm (US), China Unicom (China), Intel Corporation (US), Ericsson (Sweden) and Nokia Networks (Finland), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Narrow Band IoT market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

In-Band

Guard Band

Standalone

Segmentation by application

Agriculture



Automotive & Transportation

Energy

HealthCare

Manufacturing

Retail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia



Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Huawei Technologies (China)

Vodafone Group (UK)

Emirates Telecommunications Corporation (UAE)

Telecom Italia (Italy)

Qualcomm (US)



China Unicom (China)

Intel Corporation (US)

Ericsson (Sweden)

Nokia Networks (Finland)

Verizon Communication (US)



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