

# Global Naphthalene-based Mesophase Pitch Market Growth 2026-2032

<https://marketpublishers.com/r/G1CA716E2D44EN.html>

Date: July 2026

Pages: 80

Price: US\$ 3,660.00 (Single User License)

ID: G1CA716E2D44EN

## Abstracts

The global Naphthalene-based Mesophase Pitch market size is predicted to grow from US\$ 62.61 million in 2025 to US\$ 262 million in 2032; it is expected to grow at a CAGR of 22.8% from 2026 to 2032.

In 2025, global sales volume of Naphthalene-based Mesophase Pitch was approximately 200 tons, with an average global market price of about USD 320/kg. Gross margins of major industry producers were generally in the range of 35%-55%.

Naphthalene-based Mesophase Pitch is a high-performance carbon material precursor produced from naphthalene, methylnaphthalene and other naphthalene-based aromatic compounds through polymerization, condensation and heat treatment. The product is typically supplied as black or dark brown solid granules, powder or bulk material, featuring high mesophase content, high coking value, low ash content, controllable molecular structure and good graphitization performance. Compared with coal-based and petroleum-based mesophase pitch, Naphthalene-based Mesophase Pitch has a more defined feedstock structure, with easier control over purity and molecular orientation, making it more suitable for producing high-performance pitch-based carbon fiber, high-thermal-conductivity carbon materials and specialty carbon-based composites.

Its upstream mainly includes naphthalene, methylnaphthalene, aromatic feedstocks, catalysts, inert gases, reactors and separation and purification consumables. The midstream involves catalytic polymerization, thermal polycondensation, devolatilization, refining and mesophase regulation to produce products with different softening points, mesophase contents and purity grades. End-use applications mainly include aerospace, electronics and semiconductors, new energy, industrial equipment and the defense

industry. Product value is primarily concentrated in mesophase content control, softening point stability, low ash and low impurity levels, spinnability, graphitization performance and batch-to-batch consistency.

United States market for Naphthalene-based Mesophase Pitch is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Naphthalene-based Mesophase Pitch is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Naphthalene-based Mesophase Pitch is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Naphthalene-based Mesophase Pitch players cover Zhongxin New Carbon, Momentum Materials Corporation, Jining Keneng New Carbon Material Technology, Jining Chenxing Carbon, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Naphthalene-based Mesophase Pitch Industry Forecast" looks at past sales and reviews total world Naphthalene-based Mesophase Pitch sales in 2025, providing a comprehensive analysis by region and market sector of projected Naphthalene-based Mesophase Pitch sales for 2026 through 2032. With Naphthalene-based Mesophase Pitch sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Naphthalene-based Mesophase Pitch industry.

This Insight Report provides a comprehensive analysis of the global Naphthalene-based Mesophase Pitch landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Naphthalene-based Mesophase Pitch portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Naphthalene-based Mesophase Pitch market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Naphthalene-based Mesophase Pitch and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Naphthalene-based Mesophase Pitch.

This report presents a comprehensive overview, market shares, and growth opportunities of Naphthalene-based Mesophase Pitch market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Medium Mesophase Content Type

High Mesophase Content Type

Ultra-high Mesophase Content Type

#### Segmentation by Softening Point:

Low Softening Point Type

Medium Softening Point Type

High Softening Point Type

#### Segmentation by Application:

Aerospace

Electronics Semiconductor

New Energy

High-temperature Industrial Equipment

Defense Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Zhongxin New Carbon

Momentum Materials Corporation

Jining Keneng New Carbon Material Technology

Jining Chenxing Carbon

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Naphthalene-based Mesophase Pitch market?

What factors are driving Naphthalene-based Mesophase Pitch market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Naphthalene-based Mesophase Pitch market opportunities vary by end market size?

How does Naphthalene-based Mesophase Pitch break out by Type, by Application?

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