

Global Naphtha Market Growth 2019-2024

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Abstracts

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This report studies the Naphtha market, from angles of players, regions, product types and end industries, to analyze the status and the future.

Naphtha is a term used to refer to a group of volatile, flammable mixtures of liquid hydrocarbons that are used mainly as solvents, diluents, or raw materials for gasoline conversion. It is a lightweight Energy & Additives that is separated from crude oil in the fractional distillation process along with kerosene and jet fuel.

There are many specific types of naphtha that vary in the amounts and types of hydrocarbons contained in their unique blend. Refineries can produce various forms of naphtha, and each has specific guidelines in how it should be handled and stored. Generally speaking, the flammability and volatility of naphtha should be taken into consideration as they are significant safety hazards.

Asia-Pacific is the leading consumer of Naphtha, the volume of which reached 153402.4 K MT in 2018, accounting for about 38.49% of the total global market. China, Europe, and Northeast Asia are also important supply region of solvent.

Chemicals accounted for the largest market with about 86.10% of the global consumption for Naphtha in 2018, and are anticipated to grow at a CAGR of 2.51%, in terms of consumption, during the forecast period. With over 13.90% share of in the Naphtha market, Energy & Additives was the second largest application market in 2018, and is anticipated to grow at a CAGR of 1.81%, in terms of consumption, during the forecast period.

According to this study, over the next five years the Naphtha market will register a 4.0% CAGR in terms of revenue, the global market size will reach US\$ 242410 million by 2024, from US\$ 199700 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Naphtha business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Naphtha market by product type, application, key manufacturers and key regions and countries.

This study considers the Naphtha value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Light Naphtha

Heavy Naphtha

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Chemicals

Energy & Additives

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Shell Chemicals

Total

Sinopec

BP

ADNOC

ARAMCO

PEMEX

Mangalore Refinery and Petrochemicals Limited

Kuwait Petroleum Corporation

Hindustan Petroleum Corporation Limited

ONGC

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Naphtha consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Naphtha market by identifying its various subsegments.

Focuses on the key global Naphtha manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Naphtha with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Naphtha submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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