

Global Named Driver Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Named Driver is the person who is insured to drive a vehicle in which another person does most of the driving. This insurance is also called additional driver insurance. While driving the vehicle, the named driver has the same level of cover as the main driver. The named driver car insurance is useful for younger drivers who already face high premiums because of their age and associated risk factor. These younger drivers can add experienced driver in their policy such as parent or guardian. Also, adding a named driver in insurance policy result in a decrease in your annual premium.

LPI (LP Information)' newest research report, the "Named Driver Insurance Industry Forecast" looks at past sales and reviews total world Named Driver Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Named Driver Insurance sales for 2023 through 2029. With Named Driver Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Named Driver Insurance industry.

This Insight Report provides a comprehensive analysis of the global Named Driver Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Named Driver Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Named Driver Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Named Driver Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Named Driver Insurance.

The global Named Driver Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Named Driver Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Named Driver Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Named Driver Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Named Driver Insurance players cover AXA, Allstate Insurance, Allianz, Berkshire Hathaway, AIG, Generali, State Farm Insurance, Munich Reinsurance and Metlife, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Named Driver Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

By Coverages

Personal Accident Cover

Courtesy Car

Breakdown Cover

Multi Car Cover

Others

By Level of Cover

Third Party

Fully Comprehensive

By Distribution Channel

Insurance Brokers

Insurance Company

Others

Segmentation by application

Experienced Driver

Inexperienced Driver

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AXA

Allstate Insurance

Allianz

Berkshire Hathaway

AIG

Generali

State Farm Insurance

Munich Reinsurance

Metlife

Ping An

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