

Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market Growth 2024-2030

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Abstracts

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N-methylpyrrolidone (NMP) is a commonly used solvent in the production of lithium batteries, used to dissolve lithium salts and polymer electrolytes. NMP plays an important role as a solvent in the production of electrode sheets, which can fuse various substances required for electrodes together, allowing the binder to fully contact and evenly distribute with other substances.

The global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market size is projected to grow from US\$ 573 million in 2024 to US\$ 1165 million in 2030; it is expected to grow at a CAGR of 12.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Industry Forecast" looks at past sales and reviews total world N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery sales for 2024 through 2030. With N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery industry.

This Insight Report provides a comprehensive analysis of the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium

Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery.

The N-Methyl-2-pyrrolidone (NMP) industry has strong technical barriers and high industry concentration. The top 5 manufacturers include BASF, Yuneng Chemical, Synmiway Chemical, MYI Chemical and SNET, accounted for 50% share. China is the largest market, with a share about 70%, followed by North America with the share about 15%. In terms of product, electronic grade is the largest segment, with a share over 80%. And in terms of application, the largest application is electronics, followed by petrochemical processing.

This report presents a comprehensive overview, market shares, and growth opportunities of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

99.9%

99.99%

Segmentation by Application:

Automotive Power Battery

Energy Storage Battery

3C Battery

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Mitsubishi Chemical

Lyondellbasell

Ashland

Eastman

Balaji Amines

Shandong Changxin Chemical

Zhongrun New Materials

BYN Chemical

Wanhua

Key Questions Addressed in this Report

What is the 10-year outlook for the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market?

What factors are driving N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery market opportunities vary by end market size?

How does N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales 2019-2030

2.1.2 World Current & Future Analysis for N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery by Country/Region, 2019, 2023 & 2030

2.2 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Segment by Type

2.2.1 99.9%

2.2.2 99.99%

2.3 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type

2.3.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

2.3.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue and Market Share by Type (2019-2024)

2.3.3 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price by Type (2019-2024)

2.4 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Segment by Application

2.4.1 Automotive Power Battery

2.4.2 Energy Storage Battery

2.4.3 3C Battery

2.5 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application

2.5.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Market Share by Application (2019-2024)

2.5.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue and Market Share by Application (2019-2024)

2.5.3 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price by Application (2019-2024)

3 GLOBAL BY COMPANY

3.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Breakdown Data by Company

3.1.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales by Company (2019-2024)

3.1.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Company (2019-2024)

3.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Revenue by Company (2019-2024)

3.2.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Company (2019-2024)

3.2.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Company (2019-2024)

3.3 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price by Company

3.4 Key Manufacturers N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Location Distribution

3.4.2 Players N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR N-METHYL-2-PYRROLIDONE (NMP) SOLVENT FOR LITHIUM BATTERY BY GEOGRAPHIC REGION

4.1 World Historic N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market Size by Geographic Region (2019-2024)

4.1.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales

by Geographic Region (2019-2024)

4.1.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market Size by Country/Region (2019-2024)

4.2.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales by Country/Region (2019-2024)

4.2.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Revenue by Country/Region (2019-2024)

4.3 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Growth

4.4 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Growth

4.5 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Growth

4.6 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Growth

5 AMERICAS

5.1 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country

5.1.1 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024)

5.1.2 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country (2019-2024)

5.2 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024)

5.3 Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Region

6.1.1 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Region (2019-2024)

6.1.2 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Region (2019-2024)

6.2 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024)

6.3 APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery by Country

7.1.1 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024)

7.1.2 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country (2019-2024)

7.2 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024)

7.3 Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery by Country

8.1.1 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024)

8.1.2 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country (2019-2024)

8.2 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024)

8.3 Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

10.3 Manufacturing Process Analysis of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

10.4 Industry Chain Structure of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Distributors

11.3 N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Customer

12 WORLD FORECAST REVIEW FOR N-METHYL-2-PYRROLIDONE (NMP) SOLVENT FOR LITHIUM BATTERY BY GEOGRAPHIC REGION

12.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market Size Forecast by Region

12.1.1 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Forecast by Region (2025-2030)

- 12.1.2 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)
- 12.6 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Forecast by Type (2025-2030)
- 12.7 Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

13.1 BASF

- 13.1.1 BASF Company Information
- 13.1.2 BASF N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications
- 13.1.3 BASF N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 BASF Main Business Overview
- 13.1.5 BASF Latest Developments

13.2 Mitsubishi Chemical

- 13.2.1 Mitsubishi Chemical Company Information
- 13.2.2 Mitsubishi Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications
- 13.2.3 Mitsubishi Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Mitsubishi Chemical Main Business Overview
- 13.2.5 Mitsubishi Chemical Latest Developments

13.3 Lyondellbasell

- 13.3.1 Lyondellbasell Company Information
- 13.3.2 Lyondellbasell N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications
- 13.3.3 Lyondellbasell N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Lyondellbasell Main Business Overview
- 13.3.5 Lyondellbasell Latest Developments

13.4 Ashland

- 13.4.1 Ashland Company Information

13.4.2 Ashland N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.4.3 Ashland N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Ashland Main Business Overview

13.4.5 Ashland Latest Developments

13.5 Eastman

13.5.1 Eastman Company Information

13.5.2 Eastman N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.5.3 Eastman N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Eastman Main Business Overview

13.5.5 Eastman Latest Developments

13.6 Balaji Amines

13.6.1 Balaji Amines Company Information

13.6.2 Balaji Amines N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.6.3 Balaji Amines N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Balaji Amines Main Business Overview

13.6.5 Balaji Amines Latest Developments

13.7 Shandong Changxin Chemical

13.7.1 Shandong Changxin Chemical Company Information

13.7.2 Shandong Changxin Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.7.3 Shandong Changxin Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Shandong Changxin Chemical Main Business Overview

13.7.5 Shandong Changxin Chemical Latest Developments

13.8 Zhongrun New Materials

13.8.1 Zhongrun New Materials Company Information

13.8.2 Zhongrun New Materials N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.8.3 Zhongrun New Materials N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Zhongrun New Materials Main Business Overview

13.8.5 Zhongrun New Materials Latest Developments

13.9 BYN Chemical

13.9.1 BYN Chemical Company Information

13.9.2 BYN Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Product Portfolios and Specifications

13.9.3 BYN Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 BYN Chemical Main Business Overview

13.9.5 BYN Chemical Latest Developments

13.10 Wanhua

13.10.1 Wanhua Company Information

13.10.2 Wanhua N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

13.10.3 Wanhua N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Wanhua Main Business Overview

13.10.5 Wanhua Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 99.9%

Table 4. Major Players of 99.99%

Table 5. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024) & (K MT)

Table 6. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

Table 7. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Type (2019-2024) & (\$ million)

Table 8. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Type (2019-2024)

Table 9. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale by Application (2019-2024) & (K MT)

Table 11. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Market Share by Application (2019-2024)

Table 12. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Application (2019-2024) & (\$ million)

Table 13. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Application (2019-2024)

Table 14. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Company (2019-2024) & (K MT)

Table 16. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Company (2019-2024)

Table 17. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Company (2019-2024) & (\$ millions)

Table 18. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Company (2019-2024)

Table 19. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale Price

by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Producing Area Distribution and Sales Area

Table 21. Players N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Products Offered

Table 22. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Geographic Region (2019-2024) & (K MT)

Table 26. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share Geographic Region (2019-2024)

Table 27. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country/Region (2019-2024) & (K MT)

Table 30. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country/Region (2019-2024)

Table 31. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024) & (K MT)

Table 34. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country (2019-2024)

Table 35. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country (2019-2024) & (\$ millions)

Table 36. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024) & (K MT)

Table 37. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024) & (K MT)

Table 38. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Region (2019-2024) & (K MT)

Table 39. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Region (2019-2024)

Table 40. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Region (2019-2024) & (\$ millions)

Table 41. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024) & (K MT)

Table 42. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024) & (K MT)

Table 43. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024) & (K MT)

Table 44. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Country (2019-2024) & (\$ millions)

Table 45. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024) & (K MT)

Table 46. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024) & (K MT)

Table 47. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Country (2019-2024) & (K MT)

Table 48. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Country (2019-2024)

Table 49. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Type (2019-2024) & (K MT)

Table 50. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Application (2019-2024) & (K MT)

Table 51. Key Market Drivers & Growth Opportunities of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Table 52. Key Market Challenges & Risks of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Table 53. Key Industry Trends of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Table 54. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Distributors List

Table 57. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Customer List

Table 58. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Region (2025-2030) & (K MT)

Table 59. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 60. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Country (2025-2030) & (K MT)

Table 61. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual

Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 62. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Region (2025-2030) & (K MT)

Table 63. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Country (2025-2030) & (K MT)

Table 65. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Country (2025-2030) & (K MT)

Table 67. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Type (2025-2030) & (K MT)

Table 69. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Forecast by Application (2025-2030) & (K MT)

Table 71. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. BASF Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 73. BASF N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 74. BASF N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 75. BASF Main Business

Table 76. BASF Latest Developments

Table 77. Mitsubishi Chemical Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 78. Mitsubishi Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 79. Mitsubishi Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 80. Mitsubishi Chemical Main Business

Table 81. Mitsubishi Chemical Latest Developments

Table 82. Lyondellbasell Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for

Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 83. Lyondellbasell N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 84. Lyondellbasell N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 85. Lyondellbasell Main Business

Table 86. Lyondellbasell Latest Developments

Table 87. Ashland Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 88. Ashland N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 89. Ashland N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 90. Ashland Main Business

Table 91. Ashland Latest Developments

Table 92. Eastman Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 93. Eastman N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 94. Eastman N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 95. Eastman Main Business

Table 96. Eastman Latest Developments

Table 97. Balaji Amines Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 98. Balaji Amines N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 99. Balaji Amines N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 100. Balaji Amines Main Business

Table 101. Balaji Amines Latest Developments

Table 102. Shandong Changxin Chemical Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 103. Shandong Changxin Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 104. Shandong Changxin Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 105. Shandong Changxin Chemical Main Business

Table 106. Shandong Changxin Chemical Latest Developments

Table 107. Zhongrun New Materials Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 108. Zhongrun New Materials N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 109. Zhongrun New Materials N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 110. Zhongrun New Materials Main Business

Table 111. Zhongrun New Materials Latest Developments

Table 112. BYN Chemical Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 113. BYN Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 114. BYN Chemical N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 115. BYN Chemical Main Business

Table 116. BYN Chemical Latest Developments

Table 117. Wanhua Basic Information, N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Manufacturing Base, Sales Area and Its Competitors

Table 118. Wanhua N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Product Portfolios and Specifications

Table 119. Wanhua N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 120. Wanhua Main Business

Table 121. Wanhua Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Figure 2. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Growth Rate 2019-2030 (K MT)

Figure 7. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country/Region (2023)

Figure 10. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 11. Product Picture of 99.9%

Figure 12. Product Picture of 99.99%

Figure 13. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type in 2023

Figure 14. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Type (2019-2024)

Figure 15. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Consumed in Automotive Power Battery

Figure 16. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market: Automotive Power Battery (2019-2024) & (K MT)

Figure 17. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Consumed in Energy Storage Battery

Figure 18. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market: Energy Storage Battery (2019-2024) & (K MT)

Figure 19. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Consumed in 3C Battery

Figure 20. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Market: 3C Battery (2019-2024) & (K MT)

Figure 21. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sale

Market Share by Application (2023)

Figure 22. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Application in 2023

Figure 23. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales by Company in 2023 (K MT)

Figure 24. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Company in 2023

Figure 25. N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue by Company in 2023 (\$ millions)

Figure 26. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Company in 2023

Figure 27. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Geographic Region in 2023

Figure 29. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales 2019-2024 (K MT)

Figure 30. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue 2019-2024 (\$ millions)

Figure 31. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales 2019-2024 (K MT)

Figure 32. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue 2019-2024 (\$ millions)

Figure 33. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales 2019-2024 (K MT)

Figure 34. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue 2019-2024 (\$ millions)

Figure 35. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales 2019-2024 (K MT)

Figure 36. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue 2019-2024 (\$ millions)

Figure 37. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country in 2023

Figure 38. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Country (2019-2024)

Figure 39. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

Figure 40. Americas N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Application (2019-2024)

Figure 41. United States N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 42. Canada N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 43. Mexico N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 44. Brazil N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 45. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Region in 2023

Figure 46. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Region (2019-2024)

Figure 47. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

Figure 48. APAC N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Application (2019-2024)

Figure 49. China N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 50. Japan N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 51. South Korea N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 52. Southeast Asia N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 53. India N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 54. Australia N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 55. China Taiwan N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 56. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country in 2023

Figure 57. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share by Country (2019-2024)

Figure 58. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

Figure 59. Europe N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Application (2019-2024)

Figure 60. Germany N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Growth 2019-2024 (\$ millions)

Figure 61. France N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Growth 2019-2024 (\$ millions)

Figure 62. UK N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Growth 2019-2024 (\$ millions)

Figure 63. Italy N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Growth 2019-2024 (\$ millions)

Figure 64. Russia N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Growth 2019-2024 (\$ millions)

Figure 65. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Country (2019-2024)

Figure 66. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share by Application (2019-2024)

Figure 68. Egypt N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 69. South Africa N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 70. Israel N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 71. Turkey N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 72. GCC Countries N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Growth 2019-2024 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery in 2023

Figure 74. Manufacturing Process Analysis of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Figure 75. Industry Chain Structure of N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery

Figure 76. Channels of Distribution

Figure 77. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Forecast by Region (2025-2030)

Figure 78. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Market Share Forecast by Type (2025-2030)

Figure 81. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Sales

Market Share Forecast by Application (2025-2030)

Figure 82. Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Lithium Battery Revenue

Market Share Forecast by Application (2025-2030)

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