

Global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery Market Growth 2024-2030

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Abstracts

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N-methylpyrrolidone (NMP) is a commonly used solvent in the production of lithium batteries, used to dissolve lithium salts and polymer electrolytes. NMP plays an important role as a solvent in the production of electrode sheets, which can fuse various substances required for electrodes together, allowing the binder to fully contact and evenly distribute with other substances.

The global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market size is projected to grow from US\$ 573 million in 2024 to US\$ 1165 million in 2030; it is expected to grow at a CAGR of 12.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery Industry Forecast" looks at past sales and reviews total world N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery sales for 2024 through 2030. With N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery industry.

This Insight Report provides a comprehensive analysis of the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery.

The N-Methyl-2-pyrrolidone (NMP) industry has strong technical barriers and high industry concentration. The top 5 manufacturers include BASF, Yuneng Chemical, Synmiway Chemical, MYI Chemical and SNET, accounted for 50% share. China is the largest market, with a share about 70%, followed by North America with the share about 15%. In terms of product, electronic grade is the largest segment, with a share over 80%. And in terms of application, the largest application is electronics, followed by petrochemical processing.

This report presents a comprehensive overview, market shares, and growth opportunities of N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

99.9%

99.99%

Segmentation by Application:

Automotive Power Battery

Energy Storage Battery

3C Battery

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Mitsubishi Chemical

Lyondellbasell

Ashland

Eastman

Balaji Amines

Shandong Changxin Chemical

Zhongrun New Materials

BYN Chemical

Wanhua

Key Questions Addressed in this Report

What is the 10-year outlook for the global N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market?

What factors are driving N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery market opportunities vary by end market size?

How does N-Methyl-2-Pyrrolidone (NMP) Solvent for Battery break out by Type, by Application?

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