

Global N-butanol Market Growth 2026-2032

<https://marketpublishers.com/r/G97D69EB542EN.html>

Date: October 2026

Pages: 163

Price: US\$ 3,660.00 (Single User License)

ID: G97D69EB542EN

Abstracts

The global N-butanol market size is predicted to grow from US\$ 5550 million in 2025 to US\$ 6953 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

N-butanol is a straight-chain C4 primary alcohol identified as CAS 71-36-3 and commercially supplied as a colorless industrial liquid. The study covers qualified N-butanol produced principally through oxo synthesis, together with commercially available fermentation-derived and other specification-compliant production routes. Industrial grades are generally characterized by high N-butanol purity, controlled water content, acidity, aldehyde content and color. N-butanol functions both as a direct solvent and as a chemical intermediate. Its principal derivative chains include butyl acrylates, n-butyl acetate, glycol ethers, plasticizers, butylamines and other butyl-containing intermediates. Direct uses are concentrated in coatings, inks, resins, cleaning formulations, agrochemical formulations and industrial processing.

Key Findings

QYResearch estimates 2025 demand at 6.10 million metric tons

China represented about 42% of modeled global demand

Oxo synthesis accounted for more than 99% of commercial supply

Butyl acrylates represented approximately 42% of N-butanol consumption

Modeled CR5 stayed near 25% across a fragmented producer landscape

Market Trends

The N-butanol industry is moving toward larger, more integrated oxo complexes and tighter coordination between alcohol production and downstream acrylate, acetate, glycol ether and plasticizer units. Producers with access to propylene, synthesis gas and captive downstream consumption are better positioned to manage cyclical margins. Modern oxo units can adjust product output among N-butanol, isobutanol and 2-ethylhexanol, allowing operating decisions to respond to relative margins and customer demand. Product development is focused less on major changes in basic molecular performance and more on purity consistency, traceability, lower-carbon feedstock attributes, mass-balance certification and dependable regional supply. Customers increasingly assess suppliers through continuity of supply, specification stability, regulatory documentation and logistics capability. New Asian capacity is also shifting trade patterns by reducing import dependence in several markets while increasing competition for export destinations.

Market Dynamics

Drivers

Demand is supported by the broad use of N-butanol as an intermediate for butyl acrylates, n-butyl acetate, glycol ethers and plasticizers. These derivatives are consumed in architectural and industrial coatings, pressure-sensitive adhesives, sealants, printing inks, cleaning products and flexible polymer applications. Capacity additions in downstream acrylic monomers and solvents create recurring requirements for N-butanol, particularly where producers operate integrated chemical sites. Industrialization, urban construction, packaging, automotive refinishing and manufacturing activity support underlying solvent and coating consumption. Import-dependent markets also provide an incentive for new domestic oxo capacity, as demonstrated by recent investments in Asian production systems.

Restraints

N-butanol profitability remains exposed to propylene, hydrogen, synthesis gas, energy and catalyst costs. Selling prices can decline rapidly when new oxo capacity starts faster than downstream demand expands. Chinese corporate disclosures indicate that N-butanol prices fell by roughly one-fifth during 2025, while PETRONAS Chemicals reported softer prices, narrowing product spreads and oversupply pressure in its olefins and derivatives operations. Producers without feedstock integration or captive derivative demand face greater margin volatility. Substitution among solvents, tighter volatile organic compound controls and weak construction-related coatings demand can also

restrict short-term consumption.

Opportunities

The strongest opportunities are associated with Asian import substitution, downstream integration and specialty supply arrangements. India remains structurally dependent on imported material despite recent commissioning of domestic Normal Butanol capacity, creating scope for higher local utilization and additional derivative investment. China offers opportunities in integrated acrylate, acetate and glycol ether chains, although new projects must compete with a large installed production base. Producers can also differentiate through high-purity grades, audited carbon attributes, reliable bulk logistics and long-term supply contracts for customers requiring stable specifications. Smaller opportunities exist in agrochemical intermediates, lubricant additives, personal-care ingredients and specialty resin production.

Challenges

The industry faces pronounced operating-cycle risk because oxo units can alter the output balance among several alcohol products. This flexibility improves asset utilization but can create sudden changes in N-butanol availability. Trade remedies and regional price differences may redirect export flows and increase compliance costs. China continues to apply trade-remedy measures to certain imported N-butanol, while other importing markets have conducted investigations into regional suppliers. Producers must also maintain strict control of purity, water, acidity, aldehydes and color while meeting chemical registration, transport and safety requirements. Accurate forecasting is difficult when major integrated producers do not separately disclose N-butanol output, internal consumption or product-level profitability.

Industry Chain Analysis

The upstream chain consists primarily of propylene, carbon monoxide, hydrogen, utilities and oxo catalysts. Propylene reacts with synthesis gas to form normal and iso-butyraldehyde. The normal aldehyde stream is hydrogenated and purified into N-butanol. Production economics depend on feedstock sourcing, synthesis-gas cost, catalyst efficiency, energy consumption, product recovery and plant utilization. Large integrated sites can share feedstock, utilities, storage and logistics with other petrochemical units, reducing unit costs. Midstream producers sell merchant N-butanol or transfer it internally into derivative plants. Downstream conversion into butyl acrylates, n-butyl acetate, glycol ethers and plasticizers generally captures more value

than undifferentiated merchant alcohol sales. Profitability therefore depends on the producer's position across the chain, its ability to switch the oxo product slate and the balance between captive consumption and external sales.

Segment Insights

Oxo synthesis represented more than 99% of commercial N-butanol supply in 2025. Fermentation and other qualified routes remained below 1% because purification cost, fermentation concentration, feedstock economics and industrial scale continue to limit their competitiveness. By application, butyl acrylates accounted for approximately 42% of demand and remained the largest segment. Butyl acetate represented about 18%, followed by glycol ethers at approximately 12%, direct solvents at about 11% and plasticizers at about 10%. Other chemical intermediates represented the remaining share. Butyl acrylates benefit from broad demand in coatings, adhesives and sealants, while acetate and glycol ether consumption is more closely linked to solvent formulations, inks, cleaning products and industrial coatings.

Downstream Market Opportunities

Coatings and adhesives remain the most important downstream opportunity because they consume N-butanol through several routes, including butyl acrylates, n-butyl acetate, glycol ethers and direct solvent use. Packaging inks, industrial maintenance coatings, automotive refinishing and waterborne formulation additives provide additional demand. Growth opportunities also exist in cleaning formulations, agrochemical intermediates, surfactants, lubricant additives and specialty resins. Suppliers serving these markets need consistent purity, controlled impurities, reliable bulk delivery and documentation that supports customer regulatory requirements. Integrated producers can capture additional value by aligning N-butanol output with derivative capacity and selling a broader solvent or monomer portfolio.

Regional Insights

China was the largest demand region in 2025, accounting for approximately 42% of modeled global consumption. Its market is supported by a large base of butyl acrylate, acetate, glycol ether and plasticizer capacity. Extensive domestic supply and recent capacity additions also create persistent price pressure. Indo-Pacific excluding China represented approximately 16% of demand, with India providing the clearest import-substitution opportunity. North America accounted for about 16% and maintained a diversified downstream base in coatings, solvents and chemical intermediates. Europe

represented approximately 13% and remained characterized by established oxo complexes, mature downstream demand and comparatively high energy and compliance costs. The Middle East retains an export-oriented production position, while Latin America and Africa remain smaller markets with greater dependence on regional production hubs and imports.

Competitive Landscape Analysis

The global N-butanol industry remains fragmented. QYResearch estimates CR5 at approximately 25% and CR10 at approximately 41% in 2025, with no producer holding a clearly dominant global position. Competition occurs among multinational oxo specialists, integrated petrochemical groups and regional producers. Scale and nominal capacity alone do not determine competitiveness because plants can shift output between N-butanol and other oxo alcohols. Leading suppliers typically combine feedstock integration, high operating reliability, captive derivative demand, regional storage and established customer qualification. Asian producers increasingly compete through modern capacity and lower logistics costs in local markets, while European and North American suppliers retain advantages in technical service, product consistency and established distribution networks. Continued capacity additions may increase price competition and make utilization rates, product flexibility and downstream integration more important than market-share expansion alone.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "N-butanol Industry Forecast" looks at past sales and reviews total world N-butanol sales in 2025, providing a comprehensive analysis by region and market sector of projected N-butanol sales for 2026 through 2032. With N-butanol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world N-butanol industry.

This Insight Report provides a comprehensive analysis of the global N-butanol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on N-butanol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global N-butanol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for N-butanol and breaks down the forecast by Production Route, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global N-butanol.

This report presents a comprehensive overview, market shares, and growth opportunities of N-butanol market by product type, application, key manufacturers and key regions and countries.

Segmentation by Production Route:

Oxo Synthesis

Fermentation

Segmentation by Purity:

99.5%

99.9%

Other

Segmentation by Channel:

Captive Use

Open Market

Segmentation by Application:

Butyl Acrylates

Butyl Acetate

Glycol Ethers

Plasticizers

Direct Solvents

Other Chemical Intermediates

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

OQ Chemicals

BASF

Eastman Chemical Company

INEOS Group

Sasol

Saudi Butanol Company

BASF PETRONAS Chemicals

PETRONAS Chemicals Derivatives

Formosa Plastics Corporation

Mitsubishi Chemical Corporation

KH Neochem

LG Chem

Grupa Azoty Zak?ady Azotowe K?dzierzyn

Elekeiroz

Indian Oil Corporation

The Andhra Petrochemicals

Wanhua Chemical Group

PetroChina

Luxi Chemical Group

Shandong Hualu-Hengsheng Chemical

Tianjin Bohua Yongli Chemical Industry

Yankuang Lunan Chemicals

Chengzhi

Jiangsu Baichuan High-Tech New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global N-butanol market?

What factors are driving N-butanol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do N-butanol market opportunities vary by end market size?

How does N-butanol break out by Production Route, by Application?

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