

Global MV Switchgears and Motor Control Centers Market Growth 2023-2029

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Abstracts

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In general, medium voltage is a term used by the electrical power distribution industry. Here are a few ways medium voltage is defined: ANSI/IEEE 1585-2002 refers to: Medium Voltage (1 - 35 kV). IEEE Std 1623-2004 refers to: Devices rated to medium voltage.

A motor control center (MCC) is an assembly to control some or all electric motors in a central location. It consists of multiple enclosed sections having a common power bus and with each section containing a combination starter, which in turn consists of motor starter, fuses or circuit breaker, and power disconnect.

LPI (LP Information)' newest research report, the "MV Switchgears and Motor Control Centers Industry Forecast" looks at past sales and reviews total world MV Switchgears and Motor Control Centers sales in 2022, providing a comprehensive analysis by region and market sector of projected MV Switchgears and Motor Control Centers sales for 2023 through 2029. With MV Switchgears and Motor Control Centers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world MV Switchgears and Motor Control Centers industry.

This Insight Report provides a comprehensive analysis of the global MV Switchgears and Motor Control Centers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on MV Switchgears and Motor Control Centers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better

understand these firms' unique position in an accelerating global MV Switchgears and Motor Control Centers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for MV Switchgears and Motor Control Centers and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global MV Switchgears and Motor Control Centers.

The global MV Switchgears and Motor Control Centers market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for MV Switchgears and Motor Control Centers is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for MV Switchgears and Motor Control Centers is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for MV Switchgears and Motor Control Centers is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key MV Switchgears and Motor Control Centers players cover Rockwell Automation, ABB, Siemens, Schneider Electric, Eaton, Fuji Electric, WEG, Mitsubishi Electric and Larsen & Toubro, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of MV Switchgears and Motor Control Centers market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Indoor

Outdoor

Segmentation by application

Commercial

Industries

Agriculture

Residential

Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rockwell Automation

ABB

Siemens

Schneider Electric

Eaton

Fuji Electric

WEG

Mitsubishi Electric

Larsen & Toubro

Vidhyut Electric

TES

Rittal

Technical Controls

Tesco Control

LSIS

WEG SA

Key Questions Addressed in this Report

What is the 10-year outlook for the global MV Switchgears and Motor Control Centers market?

What factors are driving MV Switchgears and Motor Control Centers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do MV Switchgears and Motor Control Centers market opportunities vary by end market size?

How does MV Switchgears and Motor Control Centers break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global MV Switchgears and Motor Control Centers Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for MV Switchgears and Motor Control Centers by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for MV Switchgears and Motor Control Centers by Country/Region, 2018, 2022 & 2029

2.2 MV Switchgears and Motor Control Centers Segment by Type

- 2.2.1 Indoor
- 2.2.2 Outdoor

2.3 MV Switchgears and Motor Control Centers Sales by Type

- 2.3.1 Global MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)
- 2.3.2 Global MV Switchgears and Motor Control Centers Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global MV Switchgears and Motor Control Centers Sale Price by Type (2018-2023)

2.4 MV Switchgears and Motor Control Centers Segment by Application

- 2.4.1 Commercial
- 2.4.2 Industries
- 2.4.3 Agriculture
- 2.4.4 Residential
- 2.4.5 Utilities
- 2.4.6 Others

2.5 MV Switchgears and Motor Control Centers Sales by Application

2.5.1 Global MV Switchgears and Motor Control Centers Sale Market Share by Application (2018-2023)

2.5.2 Global MV Switchgears and Motor Control Centers Revenue and Market Share by Application (2018-2023)

2.5.3 Global MV Switchgears and Motor Control Centers Sale Price by Application (2018-2023)

3 GLOBAL MV SWITCHGEARS AND MOTOR CONTROL CENTERS BY COMPANY

3.1 Global MV Switchgears and Motor Control Centers Breakdown Data by Company

3.1.1 Global MV Switchgears and Motor Control Centers Annual Sales by Company (2018-2023)

3.1.2 Global MV Switchgears and Motor Control Centers Sales Market Share by Company (2018-2023)

3.2 Global MV Switchgears and Motor Control Centers Annual Revenue by Company (2018-2023)

3.2.1 Global MV Switchgears and Motor Control Centers Revenue by Company (2018-2023)

3.2.2 Global MV Switchgears and Motor Control Centers Revenue Market Share by Company (2018-2023)

3.3 Global MV Switchgears and Motor Control Centers Sale Price by Company

3.4 Key Manufacturers MV Switchgears and Motor Control Centers Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers MV Switchgears and Motor Control Centers Product Location Distribution

3.4.2 Players MV Switchgears and Motor Control Centers Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MV SWITCHGEARS AND MOTOR CONTROL CENTERS BY GEOGRAPHIC REGION

4.1 World Historic MV Switchgears and Motor Control Centers Market Size by Geographic Region (2018-2023)

4.1.1 Global MV Switchgears and Motor Control Centers Annual Sales by Geographic Region (2018-2023)

- 4.1.2 Global MV Switchgears and Motor Control Centers Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic MV Switchgears and Motor Control Centers Market Size by Country/Region (2018-2023)
 - 4.2.1 Global MV Switchgears and Motor Control Centers Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global MV Switchgears and Motor Control Centers Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas MV Switchgears and Motor Control Centers Sales Growth
- 4.4 APAC MV Switchgears and Motor Control Centers Sales Growth
- 4.5 Europe MV Switchgears and Motor Control Centers Sales Growth
- 4.6 Middle East & Africa MV Switchgears and Motor Control Centers Sales Growth

5 AMERICAS

- 5.1 Americas MV Switchgears and Motor Control Centers Sales by Country
 - 5.1.1 Americas MV Switchgears and Motor Control Centers Sales by Country (2018-2023)
 - 5.1.2 Americas MV Switchgears and Motor Control Centers Revenue by Country (2018-2023)
- 5.2 Americas MV Switchgears and Motor Control Centers Sales by Type
- 5.3 Americas MV Switchgears and Motor Control Centers Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC MV Switchgears and Motor Control Centers Sales by Region
 - 6.1.1 APAC MV Switchgears and Motor Control Centers Sales by Region (2018-2023)
 - 6.1.2 APAC MV Switchgears and Motor Control Centers Revenue by Region (2018-2023)
- 6.2 APAC MV Switchgears and Motor Control Centers Sales by Type
- 6.3 APAC MV Switchgears and Motor Control Centers Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe MV Switchgears and Motor Control Centers by Country
 - 7.1.1 Europe MV Switchgears and Motor Control Centers Sales by Country (2018-2023)
 - 7.1.2 Europe MV Switchgears and Motor Control Centers Revenue by Country (2018-2023)
- 7.2 Europe MV Switchgears and Motor Control Centers Sales by Type
- 7.3 Europe MV Switchgears and Motor Control Centers Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa MV Switchgears and Motor Control Centers by Country
 - 8.1.1 Middle East & Africa MV Switchgears and Motor Control Centers Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa MV Switchgears and Motor Control Centers Revenue by Country (2018-2023)
- 8.2 Middle East & Africa MV Switchgears and Motor Control Centers Sales by Type
- 8.3 Middle East & Africa MV Switchgears and Motor Control Centers Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of MV Switchgears and Motor Control Centers

10.3 Manufacturing Process Analysis of MV Switchgears and Motor Control Centers

10.4 Industry Chain Structure of MV Switchgears and Motor Control Centers

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 MV Switchgears and Motor Control Centers Distributors

11.3 MV Switchgears and Motor Control Centers Customer

12 WORLD FORECAST REVIEW FOR MV SWITCHGEARS AND MOTOR CONTROL CENTERS BY GEOGRAPHIC REGION

12.1 Global MV Switchgears and Motor Control Centers Market Size Forecast by Region

12.1.1 Global MV Switchgears and Motor Control Centers Forecast by Region (2024-2029)

12.1.2 Global MV Switchgears and Motor Control Centers Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global MV Switchgears and Motor Control Centers Forecast by Type

12.7 Global MV Switchgears and Motor Control Centers Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Rockwell Automation

13.1.1 Rockwell Automation Company Information

13.1.2 Rockwell Automation MV Switchgears and Motor Control Centers Product

Portfolios and Specifications

13.1.3 Rockwell Automation MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Rockwell Automation Main Business Overview

13.1.5 Rockwell Automation Latest Developments

13.2 ABB

13.2.1 ABB Company Information

13.2.2 ABB MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.2.3 ABB MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 ABB Main Business Overview

13.2.5 ABB Latest Developments

13.3 Siemens

13.3.1 Siemens Company Information

13.3.2 Siemens MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.3.3 Siemens MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Siemens Main Business Overview

13.3.5 Siemens Latest Developments

13.4 Schneider Electric

13.4.1 Schneider Electric Company Information

13.4.2 Schneider Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.4.3 Schneider Electric MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Schneider Electric Main Business Overview

13.4.5 Schneider Electric Latest Developments

13.5 Eaton

13.5.1 Eaton Company Information

13.5.2 Eaton MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.5.3 Eaton MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Eaton Main Business Overview

13.5.5 Eaton Latest Developments

13.6 Fuji Electric

13.6.1 Fuji Electric Company Information

13.6.2 Fuji Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.6.3 Fuji Electric MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Fuji Electric Main Business Overview

13.6.5 Fuji Electric Latest Developments

13.7 WEG

13.7.1 WEG Company Information

13.7.2 WEG MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.7.3 WEG MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 WEG Main Business Overview

13.7.5 WEG Latest Developments

13.8 Mitsubishi Electric

13.8.1 Mitsubishi Electric Company Information

13.8.2 Mitsubishi Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.8.3 Mitsubishi Electric MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Mitsubishi Electric Main Business Overview

13.8.5 Mitsubishi Electric Latest Developments

13.9 Larsen & Toubro

13.9.1 Larsen & Toubro Company Information

13.9.2 Larsen & Toubro MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.9.3 Larsen & Toubro MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Larsen & Toubro Main Business Overview

13.9.5 Larsen & Toubro Latest Developments

13.10 Vidhyut Electric

13.10.1 Vidhyut Electric Company Information

13.10.2 Vidhyut Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.10.3 Vidhyut Electric MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Vidhyut Electric Main Business Overview

13.10.5 Vidhyut Electric Latest Developments

13.11 TES

- 13.11.1 TES Company Information
- 13.11.2 TES MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- 13.11.3 TES MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.11.4 TES Main Business Overview
- 13.11.5 TES Latest Developments
- 13.12 Rittal
 - 13.12.1 Rittal Company Information
 - 13.12.2 Rittal MV Switchgears and Motor Control Centers Product Portfolios and Specifications
 - 13.12.3 Rittal MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Rittal Main Business Overview
 - 13.12.5 Rittal Latest Developments
- 13.13 Technical Controls
 - 13.13.1 Technical Controls Company Information
 - 13.13.2 Technical Controls MV Switchgears and Motor Control Centers Product Portfolios and Specifications
 - 13.13.3 Technical Controls MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 Technical Controls Main Business Overview
 - 13.13.5 Technical Controls Latest Developments
- 13.14 Tesco Control
 - 13.14.1 Tesco Control Company Information
 - 13.14.2 Tesco Control MV Switchgears and Motor Control Centers Product Portfolios and Specifications
 - 13.14.3 Tesco Control MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.14.4 Tesco Control Main Business Overview
 - 13.14.5 Tesco Control Latest Developments
- 13.15 LSIS
 - 13.15.1 LSIS Company Information
 - 13.15.2 LSIS MV Switchgears and Motor Control Centers Product Portfolios and Specifications
 - 13.15.3 LSIS MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.15.4 LSIS Main Business Overview
 - 13.15.5 LSIS Latest Developments

13.16 WEG SA

13.16.1 WEG SA Company Information

13.16.2 WEG SA MV Switchgears and Motor Control Centers Product Portfolios and Specifications

13.16.3 WEG SA MV Switchgears and Motor Control Centers Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 WEG SA Main Business Overview

13.16.5 WEG SA Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. MV Switchgears and Motor Control Centers Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. MV Switchgears and Motor Control Centers Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Indoor
- Table 4. Major Players of Outdoor
- Table 5. Global MV Switchgears and Motor Control Centers Sales by Type (2018-2023) & (K Units)
- Table 6. Global MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)
- Table 7. Global MV Switchgears and Motor Control Centers Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global MV Switchgears and Motor Control Centers Revenue Market Share by Type (2018-2023)
- Table 9. Global MV Switchgears and Motor Control Centers Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global MV Switchgears and Motor Control Centers Sales by Application (2018-2023) & (K Units)
- Table 11. Global MV Switchgears and Motor Control Centers Sales Market Share by Application (2018-2023)
- Table 12. Global MV Switchgears and Motor Control Centers Revenue by Application (2018-2023)
- Table 13. Global MV Switchgears and Motor Control Centers Revenue Market Share by Application (2018-2023)
- Table 14. Global MV Switchgears and Motor Control Centers Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global MV Switchgears and Motor Control Centers Sales by Company (2018-2023) & (K Units)
- Table 16. Global MV Switchgears and Motor Control Centers Sales Market Share by Company (2018-2023)
- Table 17. Global MV Switchgears and Motor Control Centers Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global MV Switchgears and Motor Control Centers Revenue Market Share by Company (2018-2023)
- Table 19. Global MV Switchgears and Motor Control Centers Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers MV Switchgears and Motor Control Centers Producing Area Distribution and Sales Area

Table 21. Players MV Switchgears and Motor Control Centers Products Offered

Table 22. MV Switchgears and Motor Control Centers Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global MV Switchgears and Motor Control Centers Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global MV Switchgears and Motor Control Centers Sales Market Share Geographic Region (2018-2023)

Table 27. Global MV Switchgears and Motor Control Centers Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global MV Switchgears and Motor Control Centers Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global MV Switchgears and Motor Control Centers Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global MV Switchgears and Motor Control Centers Sales Market Share by Country/Region (2018-2023)

Table 31. Global MV Switchgears and Motor Control Centers Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global MV Switchgears and Motor Control Centers Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas MV Switchgears and Motor Control Centers Sales by Country (2018-2023) & (K Units)

Table 34. Americas MV Switchgears and Motor Control Centers Sales Market Share by Country (2018-2023)

Table 35. Americas MV Switchgears and Motor Control Centers Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas MV Switchgears and Motor Control Centers Revenue Market Share by Country (2018-2023)

Table 37. Americas MV Switchgears and Motor Control Centers Sales by Type (2018-2023) & (K Units)

Table 38. Americas MV Switchgears and Motor Control Centers Sales by Application (2018-2023) & (K Units)

Table 39. APAC MV Switchgears and Motor Control Centers Sales by Region (2018-2023) & (K Units)

Table 40. APAC MV Switchgears and Motor Control Centers Sales Market Share by

Region (2018-2023)

Table 41. APAC MV Switchgears and Motor Control Centers Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC MV Switchgears and Motor Control Centers Revenue Market Share by Region (2018-2023)

Table 43. APAC MV Switchgears and Motor Control Centers Sales by Type (2018-2023) & (K Units)

Table 44. APAC MV Switchgears and Motor Control Centers Sales by Application (2018-2023) & (K Units)

Table 45. Europe MV Switchgears and Motor Control Centers Sales by Country (2018-2023) & (K Units)

Table 46. Europe MV Switchgears and Motor Control Centers Sales Market Share by Country (2018-2023)

Table 47. Europe MV Switchgears and Motor Control Centers Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe MV Switchgears and Motor Control Centers Revenue Market Share by Country (2018-2023)

Table 49. Europe MV Switchgears and Motor Control Centers Sales by Type (2018-2023) & (K Units)

Table 50. Europe MV Switchgears and Motor Control Centers Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa MV Switchgears and Motor Control Centers Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa MV Switchgears and Motor Control Centers Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa MV Switchgears and Motor Control Centers Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa MV Switchgears and Motor Control Centers Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa MV Switchgears and Motor Control Centers Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa MV Switchgears and Motor Control Centers Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of MV Switchgears and Motor Control Centers

Table 58. Key Market Challenges & Risks of MV Switchgears and Motor Control Centers

Table 59. Key Industry Trends of MV Switchgears and Motor Control Centers

Table 60. MV Switchgears and Motor Control Centers Raw Material

- Table 61. Key Suppliers of Raw Materials
- Table 62. MV Switchgears and Motor Control Centers Distributors List
- Table 63. MV Switchgears and Motor Control Centers Customer List
- Table 64. Global MV Switchgears and Motor Control Centers Sales Forecast by Region (2024-2029) & (K Units)
- Table 65. Global MV Switchgears and Motor Control Centers Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas MV Switchgears and Motor Control Centers Sales Forecast by Country (2024-2029) & (K Units)
- Table 67. Americas MV Switchgears and Motor Control Centers Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC MV Switchgears and Motor Control Centers Sales Forecast by Region (2024-2029) & (K Units)
- Table 69. APAC MV Switchgears and Motor Control Centers Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 70. Europe MV Switchgears and Motor Control Centers Sales Forecast by Country (2024-2029) & (K Units)
- Table 71. Europe MV Switchgears and Motor Control Centers Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 72. Middle East & Africa MV Switchgears and Motor Control Centers Sales Forecast by Country (2024-2029) & (K Units)
- Table 73. Middle East & Africa MV Switchgears and Motor Control Centers Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Global MV Switchgears and Motor Control Centers Sales Forecast by Type (2024-2029) & (K Units)
- Table 75. Global MV Switchgears and Motor Control Centers Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 76. Global MV Switchgears and Motor Control Centers Sales Forecast by Application (2024-2029) & (K Units)
- Table 77. Global MV Switchgears and Motor Control Centers Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 78. Rockwell Automation Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 79. Rockwell Automation MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 80. Rockwell Automation MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 81. Rockwell Automation Main Business
- Table 82. Rockwell Automation Latest Developments

- Table 83. ABB Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 84. ABB MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 85. ABB MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 86. ABB Main Business
- Table 87. ABB Latest Developments
- Table 88. Siemens Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 89. Siemens MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 90. Siemens MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 91. Siemens Main Business
- Table 92. Siemens Latest Developments
- Table 93. Schneider Electric Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 94. Schneider Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 95. Schneider Electric MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 96. Schneider Electric Main Business
- Table 97. Schneider Electric Latest Developments
- Table 98. Eaton Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 99. Eaton MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 100. Eaton MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 101. Eaton Main Business
- Table 102. Eaton Latest Developments
- Table 103. Fuji Electric Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 104. Fuji Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 105. Fuji Electric MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 106. Fuji Electric Main Business

Table 107. Fuji Electric Latest Developments

Table 108. WEG Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors

Table 109. WEG MV Switchgears and Motor Control Centers Product Portfolios and Specifications

Table 110. WEG MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. WEG Main Business

Table 112. WEG Latest Developments

Table 113. Mitsubishi Electric Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors

Table 114. Mitsubishi Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

Table 115. Mitsubishi Electric MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Mitsubishi Electric Main Business

Table 117. Mitsubishi Electric Latest Developments

Table 118. Larsen & Toubro Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors

Table 119. Larsen & Toubro MV Switchgears and Motor Control Centers Product Portfolios and Specifications

Table 120. Larsen & Toubro MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Larsen & Toubro Main Business

Table 122. Larsen & Toubro Latest Developments

Table 123. Vidhyut Electric Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors

Table 124. Vidhyut Electric MV Switchgears and Motor Control Centers Product Portfolios and Specifications

Table 125. Vidhyut Electric MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Vidhyut Electric Main Business

Table 127. Vidhyut Electric Latest Developments

Table 128. TES Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors

Table 129. TES MV Switchgears and Motor Control Centers Product Portfolios and Specifications

Table 130. TES MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 131. TES Main Business
- Table 132. TES Latest Developments
- Table 133. Rittal Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 134. Rittal MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 135. Rittal MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 136. Rittal Main Business
- Table 137. Rittal Latest Developments
- Table 138. Technical Controls Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 139. Technical Controls MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 140. Technical Controls MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 141. Technical Controls Main Business
- Table 142. Technical Controls Latest Developments
- Table 143. Tesco Control Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 144. Tesco Control MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 145. Tesco Control MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 146. Tesco Control Main Business
- Table 147. Tesco Control Latest Developments
- Table 148. LSIS Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 149. LSIS MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 150. LSIS MV Switchgears and Motor Control Centers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 151. LSIS Main Business
- Table 152. LSIS Latest Developments
- Table 153. WEG SA Basic Information, MV Switchgears and Motor Control Centers Manufacturing Base, Sales Area and Its Competitors
- Table 154. WEG SA MV Switchgears and Motor Control Centers Product Portfolios and Specifications
- Table 155. WEG SA MV Switchgears and Motor Control Centers Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 156. WEG SA Main Business

Table 157. WEG SA Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of MV Switchgears and Motor Control Centers
- Figure 2. MV Switchgears and Motor Control Centers Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global MV Switchgears and Motor Control Centers Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global MV Switchgears and Motor Control Centers Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. MV Switchgears and Motor Control Centers Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Indoor
- Figure 10. Product Picture of Outdoor
- Figure 11. Global MV Switchgears and Motor Control Centers Sales Market Share by Type in 2022
- Figure 12. Global MV Switchgears and Motor Control Centers Revenue Market Share by Type (2018-2023)
- Figure 13. MV Switchgears and Motor Control Centers Consumed in Commercial
- Figure 14. Global MV Switchgears and Motor Control Centers Market: Commercial (2018-2023) & (K Units)
- Figure 15. MV Switchgears and Motor Control Centers Consumed in Industries
- Figure 16. Global MV Switchgears and Motor Control Centers Market: Industries (2018-2023) & (K Units)
- Figure 17. MV Switchgears and Motor Control Centers Consumed in Agriculture
- Figure 18. Global MV Switchgears and Motor Control Centers Market: Agriculture (2018-2023) & (K Units)
- Figure 19. MV Switchgears and Motor Control Centers Consumed in Residential
- Figure 20. Global MV Switchgears and Motor Control Centers Market: Residential (2018-2023) & (K Units)
- Figure 21. MV Switchgears and Motor Control Centers Consumed in Utilities
- Figure 22. Global MV Switchgears and Motor Control Centers Market: Utilities (2018-2023) & (K Units)
- Figure 23. MV Switchgears and Motor Control Centers Consumed in Others
- Figure 24. Global MV Switchgears and Motor Control Centers Market: Others (2018-2023) & (K Units)

Figure 25. Global MV Switchgears and Motor Control Centers Sales Market Share by Application (2022)

Figure 26. Global MV Switchgears and Motor Control Centers Revenue Market Share by Application in 2022

Figure 27. MV Switchgears and Motor Control Centers Sales Market by Company in 2022 (K Units)

Figure 28. Global MV Switchgears and Motor Control Centers Sales Market Share by Company in 2022

Figure 29. MV Switchgears and Motor Control Centers Revenue Market by Company in 2022 (\$ Million)

Figure 30. Global MV Switchgears and Motor Control Centers Revenue Market Share by Company in 2022

Figure 31. Global MV Switchgears and Motor Control Centers Sales Market Share by Geographic Region (2018-2023)

Figure 32. Global MV Switchgears and Motor Control Centers Revenue Market Share by Geographic Region in 2022

Figure 33. Americas MV Switchgears and Motor Control Centers Sales 2018-2023 (K Units)

Figure 34. Americas MV Switchgears and Motor Control Centers Revenue 2018-2023 (\$ Millions)

Figure 35. APAC MV Switchgears and Motor Control Centers Sales 2018-2023 (K Units)

Figure 36. APAC MV Switchgears and Motor Control Centers Revenue 2018-2023 (\$ Millions)

Figure 37. Europe MV Switchgears and Motor Control Centers Sales 2018-2023 (K Units)

Figure 38. Europe MV Switchgears and Motor Control Centers Revenue 2018-2023 (\$ Millions)

Figure 39. Middle East & Africa MV Switchgears and Motor Control Centers Sales 2018-2023 (K Units)

Figure 40. Middle East & Africa MV Switchgears and Motor Control Centers Revenue 2018-2023 (\$ Millions)

Figure 41. Americas MV Switchgears and Motor Control Centers Sales Market Share by Country in 2022

Figure 42. Americas MV Switchgears and Motor Control Centers Revenue Market Share by Country in 2022

Figure 43. Americas MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)

Figure 44. Americas MV Switchgears and Motor Control Centers Sales Market Share by

Application (2018-2023)

Figure 45. United States MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Canada MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Mexico MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Brazil MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 49. APAC MV Switchgears and Motor Control Centers Sales Market Share by Region in 2022

Figure 50. APAC MV Switchgears and Motor Control Centers Revenue Market Share by Regions in 2022

Figure 51. APAC MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)

Figure 52. APAC MV Switchgears and Motor Control Centers Sales Market Share by Application (2018-2023)

Figure 53. China MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Japan MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 55. South Korea MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Southeast Asia MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 57. India MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 58. Australia MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 59. China Taiwan MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Europe MV Switchgears and Motor Control Centers Sales Market Share by Country in 2022

Figure 61. Europe MV Switchgears and Motor Control Centers Revenue Market Share by Country in 2022

Figure 62. Europe MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)

Figure 63. Europe MV Switchgears and Motor Control Centers Sales Market Share by Application (2018-2023)

Figure 64. Germany MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 65. France MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 66. UK MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Italy MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Russia MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Middle East & Africa MV Switchgears and Motor Control Centers Sales Market Share by Country in 2022

Figure 70. Middle East & Africa MV Switchgears and Motor Control Centers Revenue Market Share by Country in 2022

Figure 71. Middle East & Africa MV Switchgears and Motor Control Centers Sales Market Share by Type (2018-2023)

Figure 72. Middle East & Africa MV Switchgears and Motor Control Centers Sales Market Share by Application (2018-2023)

Figure 73. Egypt MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 74. South Africa MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Israel MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Turkey MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 77. GCC Country MV Switchgears and Motor Control Centers Revenue Growth 2018-2023 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of MV Switchgears and Motor Control Centers in 2022

Figure 79. Manufacturing Process Analysis of MV Switchgears and Motor Control Centers

Figure 80. Industry Chain Structure of MV Switchgears and Motor Control Centers

Figure 81. Channels of Distribution

Figure 82. Global MV Switchgears and Motor Control Centers Sales Market Forecast by Region (2024-2029)

Figure 83. Global MV Switchgears and Motor Control Centers Revenue Market Share Forecast by Region (2024-2029)

Figure 84. Global MV Switchgears and Motor Control Centers Sales Market Share

Forecast by Type (2024-2029)

Figure 85. Global MV Switchgears and Motor Control Centers Revenue Market Share

Forecast by Type (2024-2029)

Figure 86. Global MV Switchgears and Motor Control Centers Sales Market Share

Forecast by Application (2024-2029)

Figure 87. Global MV Switchgears and Motor Control Centers Revenue Market Share

Forecast by Application (2024-2029)

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