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Global Mutual Life Insurance Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Mutual Life Insurance market size is predicted to grow from US$ 7287 million in 2025 to US$ 9457 million in 2031; it is expected to grow at a CAGR of 4.4% from 2025 to 2031.

Mutual life insurance is usually operated by organizations composed of people with common needs or connections. These organizations can be industry associations, trade unions, community groups, etc. Members pay premiums according to certain rules to form a mutual aid fund. When a member encounters an insurance accident stipulated in the insurance contract, such as death, disability, major illness, etc., the mutual aid fund will provide financial compensation to the member or its beneficiary in accordance with the agreement. Different from traditional commercial life insurance, mutual life insurance emphasizes the spirit of mutual assistance among members, and does not take profit as its main purpose. Operating surplus is usually returned to members in the form of dividends, etc., or used to enhance the protection capacity and service level of the mutual aid organization.

United States market for Mutual Life Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Mutual Life Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Mutual Life Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Mutual Life Insurance players cover New York Life, MassMutual, Liberty,

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Penn Mutual, Northwestern Mutual, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Mutual Life Insurance Industry Forecast” looks at past sales and reviews total world Mutual Life Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Mutual Life Insurance sales for 2025 through 2031. With Mutual Life Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Mutual Life Insurance industry.

This Insight Report provides a comprehensive analysis of the global Mutual Life Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Mutual Life Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Mutual Life Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mutual Life Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mutual Life Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Mutual Life Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Regular Mutual

Lifelong Mutual

Segmentation by Application:

Individual/Family

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Group

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

New York Life

MassMutual

Liberty

Penn Mutual

Northwestern Mutual

Mutual of Omaha

eHealth

WMI

Rural Mutual

Physicians

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PG Mutual

State Mutual

Maine Hospital Association

Curi

Mutual Medical Plans

OhioCleveland

OPERS

MedMutual

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