

Global Muskrat Fur Market Growth 2026-2032

<https://marketpublishers.com/r/GDC8447E7409EN.html>

Date: July 2026

Pages: 137

Price: US\$ 3,660.00 (Single User License)

ID: GDC8447E7409EN

Abstracts

The global Muskrat Fur market size is predicted to grow from US\$ 101 million in 2025 to US\$ 219 million in 2032; it is expected to grow at a CAGR of 12.2% from 2026 to 2032.

Muskrat Fur refers to the pelt obtained from the muskrat (scientific name: *Ondatra zibethicus*), classified as a small, fine fur in the fur classification system. The muskrat coat is characterized by dense guard hairs and abundant, even underfur, with lustrous and firm guard hairs, fine and soft underfur, a thin but tough skin, and relatively small pelt size, with guard hair density exceeding 12,000 hairs/cm². It commands significant value in the international fur market. The fur is widely used in high-end fur garments, including coats, collars, and hats.

Muskrat Fur, one of the highest-volume & lowest-priced small furs, relies on a bipolar structure of North American wild trapping & Chinese tanning. On pricing, North American auction average prices reached approximately \$10 per pelt in 2025, with premium northern high-density pelts at \$12-15 & low-density pelts at \$5-7; influenced by rising mink prices & recovering Russian demand, average prices are expected to rise modestly to \$11 in 2026. Margins diverge: upstream Chinese farming (Jinmu Technology, etc.) achieves 15-20% gross margins under 'company-plus-farmer' models; tanning & processing (Huasi, Hebei Xingye, etc.) maintain 20-25% margins via scale exports; Indigenous trappers supplying directly to auctions retain higher margins but with volatile volumes. Downstream primary applications focus on sheared high-end garments & accessories, with incremental demand from sustainable fashion trends & dyed muskrat fur serves as a lower-cost substitute for mink in designer collections; meanwhile, brands like Canada Goose use muskrat fur for trim, sustaining baseline demand. Cost transmission: upstream supply is highly dependent on seasonal trapping & population cycles in North America; a 55% sell-through rate at a 2025 auction indicates limited market absorption. Chinese farming partially offsets wild shortfalls, but wild pelts still account for over 95% of global trade (approx. 10 million pelts annually).

Landscape is structured as: thousands of North American trappers ? three major auction houses (Fur Harvesters Auction, OHL, American Fur Auction) ? Chinese processors (>70% of global tanning) ? brands (Canada Goose, niche designers, felt hat makers). Chinese farming remains fragmented, led by Jinmu Technology (over 20,000 breeding pairs). Uncertainties include: tightening European animal welfare regulations & brand fur bans; sanctions impacting Russian trade flows; and the sustainability of the 2025?2026 mink price rally, which drives substitution demand for muskrat. Conclusion: The muskrat fur industry is in a mature phase dominated by wild trapping with modest farming supplementation. Core drivers are mink price-driven substitution effects & the stability of North American wild fur supply chains. The structural features are fragmented upstream, concentrated auctions, heavy Chinese processing dependence, & brand-side animal welfare pressures. Disruptive changes are unlikely in the short term, but vertical integration in Chinese farming (e.g., Jinmu Technology) may gradually improve supply controllability.

LP Information, Inc. (LPI) ' newest research report, the ?Muskrat Fur Industry Forecast? looks at past sales and reviews total world Muskrat Fur sales in 2025, providing a comprehensive analysis by region and market sector of projected Muskrat Fur sales for 2026 through 2032. With Muskrat Fur sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Muskrat Fur industry.

This Insight Report provides a comprehensive analysis of the global Muskrat Fur landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Muskrat Fur portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Muskrat Fur market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Muskrat Fur and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Muskrat Fur.

This report presents a comprehensive overview, market shares, and growth opportunities of Muskrat Fur market by product type, application, key manufacturers and

key regions and countries.

Segmentation by Type:

Low Density (14,000 hairs/cm?)

Segmentation by Process:

Sheared (Plucked)

Natural (Unsheared)

Dyed

Segmentation by Application:

High-end Fur Garments

Fur Accessories

Home Textiles & Decor

Craft & Taxidermy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Russian Research Institute of Game Management & Fur

Fur Harvesters Auction Inc.

OHL (Ontario Trappers Association)

American Fur Auction

Huasi Holding

Hebei Xingye Fur

Zaoqiang Yuxin Fur Products

Liki Mecha

Sakhabult Concern

Yangyuan Hongjun Fur

Hebei Haoye Industry Trade

Interco Furs (Brothers Ch. Nakos)

Canada Goose Inc.

Jinmu Technology

Lucheng Hengfengyuan Muskrat Breeding Base

Jirong Muskrat Breeding Cooperative

Yisheng Muskrat Breeding Base

Key Questions Addressed in this Report

What is the 10-year outlook for the global Muskrat Fur market?

What factors are driving Muskrat Fur market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Muskrat Fur market opportunities vary by end market size?

How does Muskrat Fur break out by Type, by Application?

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