

Global Multimeter IC Market Growth 2026-2032

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Abstracts

The global Multimeter IC market size is predicted to grow from US\$ 152 million in 2025 to US\$ 209 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

In 2025, global multimeter IC production reached approximately 26 m units, the average price is 6 usd/unit. The multimeter chip integrates the processing circuits to prevent key jitter, key signal pickup, switch on and off and backlight delay, on-off test and buzzer drive circuit, eliminating the need for peripheral components. It has the dual effect of reducing cost and improving reliability.

Market Concentration and Key Players:

Internationally, multimeter chip market concentration is relatively high, mainly concentrated in Europe, America and Japan and other developed countries. For example, Onsemi and Texas Instruments and other large manufacturers; from the domestic point of view, multimeter chip manufacturers are Hong Kang Technology and Hangzhou Jinghua Microelectronics.

Manufacturing Processes and Market Trends:

The core chip of multimeter belongs to analog or mixed signal integrated circuit, and its manufacturing process starts from highly pure silicon wafer. Transistors, resistors and capacitors are fabricated on wafers through a series of precision manufacturing steps, including photolithography, etching, ion implantation and thin film deposition. The whole process includes IC design, wafer manufacturing and package testing. The design stage needs to complete logic and circuit design and generate photomask. The wafer manufacturing involves more than 20 complex processes, and finally protects the chip through packaging and connects external pins.

Market trends indicate that the IC design industry is experiencing strong growth. The demand for high-performance, low-power chips in emerging fields such as artificial intelligence, 5G communications, Internet of Things and automotive electronics continues to rise, driving rapid market expansion. Specific to measuring instruments such as multimeters, their core ICs are developing towards higher accuracy, higher integration and stronger anti-interference capabilities. At the same time, in order to adapt to the needs of portable devices, low-power design has also become a technical focus.

EDA tools and semiconductor materials upstream of the industry chain are becoming more and more important, while Chiplet technology and advanced packaging processes are expected to improve the development efficiency and performance of complex function chips. The combination of these technological advances and market demands is constantly pushing all kinds of integrated circuits, including multimeter ICs, to evolve in a more advanced and economical direction.

LP Information, Inc. (LPI) ' newest research report, the "Multimeter IC Industry Forecast" looks at past sales and reviews total world Multimeter IC sales in 2025, providing a comprehensive analysis by region and market sector of projected Multimeter IC sales for 2026 through 2032. With Multimeter IC sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multimeter IC industry.

This Insight Report provides a comprehensive analysis of the global Multimeter IC landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multimeter IC portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multimeter IC market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multimeter IC and breaks down the forecast by Function, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multimeter IC.

This report presents a comprehensive overview, market shares, and growth opportunities of Multimeter IC market by product type, application, key manufacturers and key regions and countries.

Segmentation by Function:

Automatic Measurement

Manual Measurement

Segmentation by Application:

Household

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Onsemi

Renesas Electronics

NXP Semiconductors

Microchip

3PEAK

Analog Devices

Texas Instruments

STMicroelectronics

Maxim

HYCON Technology

Hangzhou SDIC Microelectronics

China Resources Microelectronics

Wuxi Semifree Microelectronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Multimeter IC market?

What factors are driving Multimeter IC market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multimeter IC market opportunities vary by end market size?

How does Multimeter IC break out by Function, by Application?

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