

# Global Multilingual Machine Translation Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Recently, due to the successful application of end-to-end deep learning methods, the quality of translation services has been improved by neural machine translation technology. However, as the machine translation systems greatly depend on data quality and quantity, the performance of low-resource languages (languages with a small number of available parallel corpora) or even zero-resource languages does not output well compared to rich-resource languages. In order to alleviate the scarcity of corpus in low-resource languages and specific fields, a many-to-one translation mechanism is introduced and used in generating pseudo-parallel corpus (multilingual machine translation). As the machine translation training model continues to undergo iterative optimization, the translation quality improves further.

The global Multilingual Machine Translation market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Multilingual Machine Translation Industry Forecast" looks at past sales and reviews total world Multilingual Machine Translation sales in 2022, providing a comprehensive analysis by region and market sector of projected Multilingual Machine Translation sales for 2023 through 2029. With Multilingual Machine Translation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multilingual Machine Translation industry.

This Insight Report provides a comprehensive analysis of the global Multilingual

Machine Translation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Multilingual Machine Translation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multilingual Machine Translation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multilingual Machine Translation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multilingual Machine Translation.

United States market for Multilingual Machine Translation is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Multilingual Machine Translation is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Multilingual Machine Translation is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Multilingual Machine Translation players cover Google Translate, DeepL Translator, Bing Translator, SYSTRAN Translate, Reverso, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Multilingual Machine Translation market by product type, application, key players and key regions and countries.

Segmentation by Type:

Rule-based Machine Translation

Statistical Machine Translation

Neural Machine Translation

## Hybrid Machine Translation

### Segmentation by Application:

Global Communication

Literary Translation

Professional Translation

Technical Translation

Administrative Translation

### This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google Translate

DeepL Translator

Bing Translator

SYSTRAN Translate

Reverso

Translate.com

PROMT.One

Collins Translator

ChatGPT

GTCOM

Deeptranx

Conveythis

HIX AI

MachineTranslation

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