

Global Multilayer Polymer Aluminum Capacitor Market Growth 2026-2032

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Abstracts

The global Multilayer Polymer Aluminum Capacitor market size is predicted to grow from US\$ 674 million in 2025 to US\$ 1106 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

Multilayer polymer aluminum capacitors are a type of chip-style solid-state aluminum electrolytic capacitor formed by stacking multiple aluminum capacitor units in parallel and encapsulating them, using high-purity aluminum foil as the anode, an anodized aluminum oxide film as the dielectric, and a conductive polymer material as the solid-state cathode/electrolyte. Murata's ECAS explicitly uses a "multilayer aluminum element + conductive polymer cathode" configuration, while Panasonic explicitly classifies its SP-Cap as "Aluminum Polymer (Multilayer)"; its structure is distinctly different from that of wound OS-CON capacitors and solid-liquid hybrid capacitors.

In 2025, global sales of multilayer polymer aluminum capacitors reached 2.195 billion units, with an average price of \$0.314 per unit.

Industry Trends

AI servers are driving an increase in the value of MLPCs per server

As GPU and CPU power continues to rise, core power supply requirements have increased from the traditional range of tens of amperes to hundreds of amperes or even higher, significantly raising demands on the VRM's transient response, ripple suppression, ESR, and thermal management. The high capacitance and ultra-low ESR of MLPCs make them particularly well-suited for placement near CPUs and GPUs. Panasonic has explicitly identified AI servers as a key target market for its SP-Cap high-

reliability, long-life series.

ESR has further decreased from the 5–10 m Ω range to the 2–5 m Ω range

In the past, the primary competitive parameters for standard Chinese-made MLPCs were 5–15 m Ω , while the high-end market has gradually shifted to the 3–5 m Ω range. In 2024, Jianghai Co., Ltd. announced its N-type conductive polymer MLPC technology, aiming to achieve values below 2 m Ω . This indicates that the next phase of technological competition will focus more on conductive polymer materials, impregnation/polymerization processes, and multi-layer parallel structures.

Products rated for 125°C and above have become a key direction for product upgrades

A large number of traditional MLPC products remain limited to around 105°C/2,000 hours, while continuous high loads in data centers, liquid-cooled servers, and automotive electronics have raised requirements for high-temperature reliability. The market is currently evolving toward 125°C, 135°C, and even 145°C. Jianghai's new product targets 145°C/3,000 hours, while Panasonic has already entered the automotive-grade SP-Cap market.

Higher Voltage Ratings: Expanding from 2–10V to 16–50V

Traditional multilayer aluminum-polymer capacitors are primarily used for powering CPU/GPU cores, with 2–6.3V dominating the market; however, growth in 16V, 25V, and even 50V products is being driven by communication power supplies, server bus bars, industrial control systems, and automotive applications. CapXon MLPCs now cover up to 25V, while YMIN products reach 50V.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Multilayer Polymer Aluminum Capacitor Industry Forecast” looks at past sales and reviews total world Multilayer Polymer Aluminum Capacitor sales in 2025, providing a comprehensive analysis by region and market sector of projected Multilayer Polymer Aluminum Capacitor sales for 2026 through 2032. With Multilayer Polymer Aluminum Capacitor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multilayer Polymer Aluminum Capacitor industry.

This Insight Report provides a comprehensive analysis of the global Multilayer Polymer

Aluminum Capacitor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multilayer Polymer Aluminum Capacitor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multilayer Polymer Aluminum Capacitor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multilayer Polymer Aluminum Capacitor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multilayer Polymer Aluminum Capacitor.

This report presents a comprehensive overview, market shares, and growth opportunities of Multilayer Polymer Aluminum Capacitor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

6.3 V and Below

Above 6.3 V to 16 V

Above 16 V to 25 V

Above 25 V

Segmentation By Capacitance:

Below 100 μ F

100–330 μ F

Above 330 °F

Segmentation By ESR:

Below 5 m?

5–10 m?

Above 10 m?

Segmentation by Application:

AI Servers and Data Centers

PCs, Notebooks and Graphics Cards

Telecommunications and Networking Equipment

Consumer Electronics

Automotive Electronics

Industrial Equipment

Solid-State Drives and Data Storage

Medical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Panasonic Industry Co., Ltd.

Murata Manufacturing Co., Ltd.

KEMET Electronics Corporation

APAQ Technology Co., Ltd.

Hunan Aihua Group Co., Ltd.

CapXon International Electronic Co., Ltd.

Man Yue Technology Holdings Limited

PolyCap Electronics Technology Co., Ltd.

Zhaoqing Beryl Electronic Technology Co., Ltd.

Shanghai Yongming Electronic Co., Ltd.

Fujian Guoguang New Industry Technology Co., Ltd.

Nantong Jianghai Capacitor Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Multilayer Polymer Aluminum Capacitor market?

What factors are driving Multilayer Polymer Aluminum Capacitor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multilayer Polymer Aluminum Capacitor market opportunities vary by end market size?

How does Multilayer Polymer Aluminum Capacitor break out by Type, by Application?

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