

Global Multifunctional Vehicle Tracker Market Growth 2026-2032

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Abstracts

The global Multifunctional Vehicle Tracker market size is predicted to grow from US\$ 3333 million in 2025 to US\$ 6893 million in 2032; it is expected to grow at a CAGR of 11.0% from 2026 to 2032.

A multi-functional vehicle tracker is an intelligent device integrating GPS/BeiDou positioning technology, cellular/wireless communication, and data processing. It is used to monitor vehicle location, speed, driving trajectory, and status in real time, supporting functions such as electronic fences, alarms, and remote control, improving vehicle safety and management efficiency. The upstream mainly involves the supply of core components such as satellite positioning systems (e.g., GPS, BeiDou), communication modules, chips, and sensors, as well as basic technologies such as semiconductors and the Internet of Things. The downstream mainly includes application scenarios and service providers for vehicle trackers, such as fleet management systems, logistics companies, and leasing and insurance service providers, ranging from hardware sales to data platforms and value-added services.

The global average price of a multi-functional vehicle tracker is \$70 per unit, with sales of approximately 48.67 million units and global production capacity of approximately 52 million units. The industry profit margin is 18%.

The global vehicle tracker market is expected to continue its strong growth with the convergence of the Internet of Things (IoT), intelligent connectivity, and big data technologies. Future growth will be primarily driven by enterprise demand for fleet optimization, safety monitoring, and cost control, while continuous advancements in GPS/BeiDou positioning and wireless communication technologies will enhance service capabilities. Technological trends include the integration of higher-precision positioning,

edge computing and data analytics, cloud platform integration, and vehicle diagnostics and predictive maintenance, which will facilitate the market's transformation from single-tracking solutions to comprehensive vehicle management solutions. Regionally, North America and the Asia-Pacific market are leading in demand, while the digital transformation of the logistics, leasing, and insurance industries will continue to expand downstream applications, driving product innovation and service model evolution.

LP Information, Inc. (LPI) ' newest research report, the "Multifunctional Vehicle Tracker Industry Forecast" looks at past sales and reviews total world Multifunctional Vehicle Tracker sales in 2025, providing a comprehensive analysis by region and market sector of projected Multifunctional Vehicle Tracker sales for 2026 through 2032. With Multifunctional Vehicle Tracker sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multifunctional Vehicle Tracker industry.

This Insight Report provides a comprehensive analysis of the global Multifunctional Vehicle Tracker landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multifunctional Vehicle Tracker portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multifunctional Vehicle Tracker market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multifunctional Vehicle Tracker and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multifunctional Vehicle Tracker.

This report presents a comprehensive overview, market shares, and growth opportunities of Multifunctional Vehicle Tracker market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Real-time Positioning

Timing Positioning

Segmentation by Positioning and Communication Technology:

BeiDou Positioning Type

GPS + BeiDou Dual-Mode Positioning Type

4G LTE / 5G Communication Type

Other

Segmentation by Installation Methods:

OBD Interface Plug and Play Type

Wired Installation Type

Magnetic Installation-Free Type

Segmentation by Application:

Commercial Vehicle

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Concox

Fifotrack

Jimi

MiCODUS

Cellstop

Blueberry Technology (Shenzhen)

Seeworld

Yuwei

Key Questions Addressed in this Report

What is the 10-year outlook for the global Multifunctional Vehicle Tracker market?

What factors are driving Multifunctional Vehicle Tracker market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multifunctional Vehicle Tracker market opportunities vary by end market size?

How does Multifunctional Vehicle Tracker break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Multifunctional Vehicle Tracker Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Multifunctional Vehicle Tracker by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Multifunctional Vehicle Tracker by Country/Region, 2021, 2025 & 2032

2.2 Multifunctional Vehicle Tracker Segment by Type

- 2.2.1 Real-time Positioning
- 2.2.2 Timing Positioning
- 2.2.3 Multifunctional Vehicle Tracker Sales by Type
 - 2.2.3.1 Global Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Multifunctional Vehicle Tracker Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Multifunctional Vehicle Tracker Sale Price by Type (2021-2026)

2.3 Multifunctional Vehicle Tracker Segment by Positioning and Communication Technology

- 2.3.1 BeiDou Positioning Type
- 2.3.2 GPS + BeiDou Dual-Mode Positioning Type
- 2.3.3 4G LTE / 5G Communication Type
- 2.3.4 Other
- 2.3.5 Multifunctional Vehicle Tracker Sales by Positioning and Communication Technology
 - 2.3.5.1 Global Multifunctional Vehicle Tracker Sales Market Share by Positioning and

Communication Technology (2021-2026)

2.3.5.2 Global Multifunctional Vehicle Tracker Revenue and Market Share by Positioning and Communication Technology (2021-2026)

2.3.5.3 Global Multifunctional Vehicle Tracker Sale Price by Positioning and Communication Technology (2021-2026)

2.4 Multifunctional Vehicle Tracker Segment by Installation Methods

2.4.1 OBD Interface Plug and Play Type

2.4.2 Wired Installation Type

2.4.3 Magnetic Installation-Free Type

2.4.4 Multifunctional Vehicle Tracker Sales by Installation Methods

2.4.4.1 Global Multifunctional Vehicle Tracker Sales Market Share by Installation Methods (2021-2026)

2.4.4.2 Global Multifunctional Vehicle Tracker Revenue and Market Share by Installation Methods (2021-2026)

2.4.4.3 Global Multifunctional Vehicle Tracker Sale Price by Installation Methods (2021-2026)

2.5 Multifunctional Vehicle Tracker Segment by Application

2.5.1 Commercial Vehicle

2.5.2 Passenger Car

2.5.3 Multifunctional Vehicle Tracker Sales by Application

2.5.3.1 Global Multifunctional Vehicle Tracker Sale Market Share by Application (2021-2026)

2.5.3.2 Global Multifunctional Vehicle Tracker Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Multifunctional Vehicle Tracker Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Multifunctional Vehicle Tracker Breakdown Data by Company

3.1.1 Global Multifunctional Vehicle Tracker Annual Sales by Company (2021-2026)

3.1.2 Global Multifunctional Vehicle Tracker Sales Market Share by Company (2021-2026)

3.2 Global Multifunctional Vehicle Tracker Annual Revenue by Company (2021-2026)

3.2.1 Global Multifunctional Vehicle Tracker Revenue by Company (2021-2026)

3.2.2 Global Multifunctional Vehicle Tracker Revenue Market Share by Company (2021-2026)

3.3 Global Multifunctional Vehicle Tracker Sale Price by Company

3.4 Key Manufacturers Multifunctional Vehicle Tracker Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Multifunctional Vehicle Tracker Product Location Distribution
- 3.4.2 Players Multifunctional Vehicle Tracker Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MULTIFUNCTIONAL VEHICLE TRACKER BY GEOGRAPHIC REGION

- 4.1 World Historic Multifunctional Vehicle Tracker Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Multifunctional Vehicle Tracker Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Multifunctional Vehicle Tracker Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Multifunctional Vehicle Tracker Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Multifunctional Vehicle Tracker Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Multifunctional Vehicle Tracker Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Multifunctional Vehicle Tracker Sales Growth
- 4.4 APAC Multifunctional Vehicle Tracker Sales Growth
- 4.5 Europe Multifunctional Vehicle Tracker Sales Growth
- 4.6 Middle East & Africa Multifunctional Vehicle Tracker Sales Growth

5 AMERICAS

- 5.1 Americas Multifunctional Vehicle Tracker Sales by Country
 - 5.1.1 Americas Multifunctional Vehicle Tracker Sales by Country (2021-2026)
 - 5.1.2 Americas Multifunctional Vehicle Tracker Revenue by Country (2021-2026)
- 5.2 Americas Multifunctional Vehicle Tracker Sales by Type (2021-2026)
- 5.3 Americas Multifunctional Vehicle Tracker Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

6.1 APAC Multifunctional Vehicle Tracker Sales by Region

6.1.1 APAC Multifunctional Vehicle Tracker Sales by Region (2021-2026)

6.1.2 APAC Multifunctional Vehicle Tracker Revenue by Region (2021-2026)

6.2 APAC Multifunctional Vehicle Tracker Sales by Type (2021-2026)

6.3 APAC Multifunctional Vehicle Tracker Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Multifunctional Vehicle Tracker by Country

7.1.1 Europe Multifunctional Vehicle Tracker Sales by Country (2021-2026)

7.1.2 Europe Multifunctional Vehicle Tracker Revenue by Country (2021-2026)

7.2 Europe Multifunctional Vehicle Tracker Sales by Type (2021-2026)

7.3 Europe Multifunctional Vehicle Tracker Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Multifunctional Vehicle Tracker by Country

8.1.1 Middle East & Africa Multifunctional Vehicle Tracker Sales by Country (2021-2026)

8.1.2 Middle East & Africa Multifunctional Vehicle Tracker Revenue by Country (2021-2026)

8.2 Middle East & Africa Multifunctional Vehicle Tracker Sales by Type (2021-2026)

8.3 Middle East & Africa Multifunctional Vehicle Tracker Sales by Application (2021-2026)

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Multifunctional Vehicle Tracker
- 10.3 Manufacturing Process Analysis of Multifunctional Vehicle Tracker
- 10.4 Industry Chain Structure of Multifunctional Vehicle Tracker

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Multifunctional Vehicle Tracker Distributors
- 11.3 Multifunctional Vehicle Tracker Customer

12 WORLD FORECAST REVIEW FOR MULTIFUNCTIONAL VEHICLE TRACKER BY GEOGRAPHIC REGION

- 12.1 Global Multifunctional Vehicle Tracker Market Size Forecast by Region
 - 12.1.1 Global Multifunctional Vehicle Tracker Forecast by Region (2027-2032)
 - 12.1.2 Global Multifunctional Vehicle Tracker Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Multifunctional Vehicle Tracker Forecast by Type (2027-2032)

12.7 Global Multifunctional Vehicle Tracker Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Concox

13.1.1 Concox Company Information

13.1.2 Concox Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.1.3 Concox Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Concox Main Business Overview

13.1.5 Concox Latest Developments

13.2 Fifotrack

13.2.1 Fifotrack Company Information

13.2.2 Fifotrack Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.2.3 Fifotrack Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Fifotrack Main Business Overview

13.2.5 Fifotrack Latest Developments

13.3 Jimi

13.3.1 Jimi Company Information

13.3.2 Jimi Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.3.3 Jimi Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Jimi Main Business Overview

13.3.5 Jimi Latest Developments

13.4 MiCODUS

13.4.1 MiCODUS Company Information

13.4.2 MiCODUS Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.4.3 MiCODUS Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 MiCODUS Main Business Overview

13.4.5 MiCODUS Latest Developments

13.5 Cellstop

13.5.1 Cellstop Company Information

13.5.2 Cellstop Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.5.3 Cellstop Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Cellstop Main Business Overview

13.5.5 Cellstop Latest Developments

13.6 Blueberry Technology (Shenzhen)

13.6.1 Blueberry Technology (Shenzhen) Company Information

13.6.2 Blueberry Technology (Shenzhen) Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.6.3 Blueberry Technology (Shenzhen) Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Blueberry Technology (Shenzhen) Main Business Overview

13.6.5 Blueberry Technology (Shenzhen) Latest Developments

13.7 Seeworld

13.7.1 Seeworld Company Information

13.7.2 Seeworld Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.7.3 Seeworld Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Seeworld Main Business Overview

13.7.5 Seeworld Latest Developments

13.8 Yuwei

13.8.1 Yuwei Company Information

13.8.2 Yuwei Multifunctional Vehicle Tracker Product Portfolios and Specifications

13.8.3 Yuwei Multifunctional Vehicle Tracker Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Yuwei Main Business Overview

13.8.5 Yuwei Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Multifunctional Vehicle Tracker Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Multifunctional Vehicle Tracker Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Real-time Positioning

Table 4. Major Players of Timing Positioning

Table 5. Global Multifunctional Vehicle Tracker Sales by Type (2021-2026) & (K Units)

Table 6. Global Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)

Table 7. Global Multifunctional Vehicle Tracker Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Multifunctional Vehicle Tracker Revenue Market Share by Type (2021-2026)

Table 9. Global Multifunctional Vehicle Tracker Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of BeiDou Positioning Type

Table 11. Major Players of GPS + BeiDou Dual-Mode Positioning Type

Table 12. Major Players of 4G LTE / 5G Communication Type

Table 13. Major Players of Other

Table 14. Global Multifunctional Vehicle Tracker Sales by Positioning and Communication Technology (2021-2026) & (K Units)

Table 15. Global Multifunctional Vehicle Tracker Sales Market Share by Positioning and Communication Technology (2021-2026)

Table 16. Global Multifunctional Vehicle Tracker Revenue by Positioning and Communication Technology (2021-2026) & (\$ million)

Table 17. Global Multifunctional Vehicle Tracker Revenue Market Share by Positioning and Communication Technology (2021-2026)

Table 18. Global Multifunctional Vehicle Tracker Sale Price by Positioning and Communication Technology (2021-2026) & (US\$/Unit)

Table 19. Major Players of OBD Interface Plug and Play Type

Table 20. Major Players of Wired Installation Type

Table 21. Major Players of Magnetic Installation-Free Type

Table 22. Global Multifunctional Vehicle Tracker Sales by Installation Methods (2021-2026) & (K Units)

Table 23. Global Multifunctional Vehicle Tracker Sales Market Share by Installation

Methods (2021-2026)

Table 24. Global Multifunctional Vehicle Tracker Revenue by Installation Methods (2021-2026) & (\$ million)

Table 25. Global Multifunctional Vehicle Tracker Revenue Market Share by Installation Methods (2021-2026)

Table 26. Global Multifunctional Vehicle Tracker Sale Price by Installation Methods (2021-2026) & (US\$/Unit)

Table 27. Global Multifunctional Vehicle Tracker Sale by Application (2021-2026) & (K Units)

Table 28. Global Multifunctional Vehicle Tracker Sale Market Share by Application (2021-2026)

Table 29. Global Multifunctional Vehicle Tracker Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Multifunctional Vehicle Tracker Revenue Market Share by Application (2021-2026)

Table 31. Global Multifunctional Vehicle Tracker Sale Price by Application (2021-2026) & (US\$/Unit)

Table 32. Global Multifunctional Vehicle Tracker Sales by Company (2021-2026) & (K Units)

Table 33. Global Multifunctional Vehicle Tracker Sales Market Share by Company (2021-2026)

Table 34. Global Multifunctional Vehicle Tracker Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Multifunctional Vehicle Tracker Revenue Market Share by Company (2021-2026)

Table 36. Global Multifunctional Vehicle Tracker Sale Price by Company (2021-2026) & (US\$/Unit)

Table 37. Key Manufacturers Multifunctional Vehicle Tracker Producing Area Distribution and Sales Area

Table 38. Players Multifunctional Vehicle Tracker Products Offered

Table 39. Multifunctional Vehicle Tracker Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Multifunctional Vehicle Tracker Sales by Geographic Region (2021-2026) & (K Units)

Table 43. Global Multifunctional Vehicle Tracker Sales Market Share Geographic Region (2021-2026)

Table 44. Global Multifunctional Vehicle Tracker Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 45. Global Multifunctional Vehicle Tracker Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Multifunctional Vehicle Tracker Sales by Country/Region (2021-2026) & (K Units)

Table 47. Global Multifunctional Vehicle Tracker Sales Market Share by Country/Region (2021-2026)

Table 48. Global Multifunctional Vehicle Tracker Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Multifunctional Vehicle Tracker Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Multifunctional Vehicle Tracker Sales by Country (2021-2026) & (K Units)

Table 51. Americas Multifunctional Vehicle Tracker Sales Market Share by Country (2021-2026)

Table 52. Americas Multifunctional Vehicle Tracker Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Multifunctional Vehicle Tracker Sales by Type (2021-2026) & (K Units)

Table 54. Americas Multifunctional Vehicle Tracker Sales by Application (2021-2026) & (K Units)

Table 55. APAC Multifunctional Vehicle Tracker Sales by Region (2021-2026) & (K Units)

Table 56. APAC Multifunctional Vehicle Tracker Sales Market Share by Region (2021-2026)

Table 57. APAC Multifunctional Vehicle Tracker Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Multifunctional Vehicle Tracker Sales by Type (2021-2026) & (K Units)

Table 59. APAC Multifunctional Vehicle Tracker Sales by Application (2021-2026) & (K Units)

Table 60. Europe Multifunctional Vehicle Tracker Sales by Country (2021-2026) & (K Units)

Table 61. Europe Multifunctional Vehicle Tracker Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Multifunctional Vehicle Tracker Sales by Type (2021-2026) & (K Units)

Table 63. Europe Multifunctional Vehicle Tracker Sales by Application (2021-2026) & (K Units)

Table 64. Middle East & Africa Multifunctional Vehicle Tracker Sales by Country

(2021-2026) & (K Units)

Table 65. Middle East & Africa Multifunctional Vehicle Tracker Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Multifunctional Vehicle Tracker Sales by Type (2021-2026) & (K Units)

Table 67. Middle East & Africa Multifunctional Vehicle Tracker Sales by Application (2021-2026) & (K Units)

Table 68. Key Market Drivers & Growth Opportunities of Multifunctional Vehicle Tracker

Table 69. Key Market Challenges & Risks of Multifunctional Vehicle Tracker

Table 70. Key Industry Trends of Multifunctional Vehicle Tracker

Table 71. Multifunctional Vehicle Tracker Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Multifunctional Vehicle Tracker Distributors List

Table 74. Multifunctional Vehicle Tracker Customer List

Table 75. Global Multifunctional Vehicle Tracker Sales Forecast by Region (2027-2032) & (K Units)

Table 76. Global Multifunctional Vehicle Tracker Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Multifunctional Vehicle Tracker Sales Forecast by Country (2027-2032) & (K Units)

Table 78. Americas Multifunctional Vehicle Tracker Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Multifunctional Vehicle Tracker Sales Forecast by Region (2027-2032) & (K Units)

Table 80. APAC Multifunctional Vehicle Tracker Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Multifunctional Vehicle Tracker Sales Forecast by Country (2027-2032) & (K Units)

Table 82. Europe Multifunctional Vehicle Tracker Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Multifunctional Vehicle Tracker Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Middle East & Africa Multifunctional Vehicle Tracker Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Multifunctional Vehicle Tracker Sales Forecast by Type (2027-2032) & (K Units)

Table 86. Global Multifunctional Vehicle Tracker Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 87. Global Multifunctional Vehicle Tracker Sales Forecast by Application

(2027-2032) & (K Units)

Table 88. Global Multifunctional Vehicle Tracker Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 89. Concox Basic Information, Multifunctional Vehicle Tracker Manufacturing
Base, Sales Area and Its Competitors

Table 90. Concox Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 91. Concox Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. Concox Main Business

Table 93. Concox Latest Developments

Table 94. Fifotrack Basic Information, Multifunctional Vehicle Tracker Manufacturing
Base, Sales Area and Its Competitors

Table 95. Fifotrack Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 96. Fifotrack Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Fifotrack Main Business

Table 98. Fifotrack Latest Developments

Table 99. Jimi Basic Information, Multifunctional Vehicle Tracker Manufacturing Base,
Sales Area and Its Competitors

Table 100. Jimi Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 101. Jimi Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. Jimi Main Business

Table 103. Jimi Latest Developments

Table 104. MiCODUS Basic Information, Multifunctional Vehicle Tracker Manufacturing
Base, Sales Area and Its Competitors

Table 105. MiCODUS Multifunctional Vehicle Tracker Product Portfolios and
Specifications

Table 106. MiCODUS Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. MiCODUS Main Business

Table 108. MiCODUS Latest Developments

Table 109. Cellstop Basic Information, Multifunctional Vehicle Tracker Manufacturing
Base, Sales Area and Its Competitors

Table 110. Cellstop Multifunctional Vehicle Tracker Product Portfolios and
Specifications

Table 111. Cellstop Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million),
Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Cellstop Main Business

Table 113. Cellstop Latest Developments

Table 114. Blueberry Technology (Shenzhen) Basic Information, Multifunctional Vehicle Tracker Manufacturing Base, Sales Area and Its Competitors

Table 115. Blueberry Technology (Shenzhen) Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 116. Blueberry Technology (Shenzhen) Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Blueberry Technology (Shenzhen) Main Business

Table 118. Blueberry Technology (Shenzhen) Latest Developments

Table 119. Seeworld Basic Information, Multifunctional Vehicle Tracker Manufacturing Base, Sales Area and Its Competitors

Table 120. Seeworld Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 121. Seeworld Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Seeworld Main Business

Table 123. Seeworld Latest Developments

Table 124. Yuwei Basic Information, Multifunctional Vehicle Tracker Manufacturing Base, Sales Area and Its Competitors

Table 125. Yuwei Multifunctional Vehicle Tracker Product Portfolios and Specifications

Table 126. Yuwei Multifunctional Vehicle Tracker Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. Yuwei Main Business

Table 128. Yuwei Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Multifunctional Vehicle Tracker
- Figure 2. Multifunctional Vehicle Tracker Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Multifunctional Vehicle Tracker Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Multifunctional Vehicle Tracker Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Multifunctional Vehicle Tracker Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Multifunctional Vehicle Tracker Sales Market Share by Country/Region (2025)
- Figure 10. Multifunctional Vehicle Tracker Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Real-time Positioning
- Figure 12. Product Picture of Timing Positioning
- Figure 13. Global Multifunctional Vehicle Tracker Sales Market Share by Type in 2026
- Figure 14. Global Multifunctional Vehicle Tracker Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of BeiDou Positioning Type
- Figure 16. Product Picture of GPS + BeiDou Dual-Mode Positioning Type
- Figure 17. Product Picture of 4G LTE / 5G Communication Type
- Figure 18. Product Picture of Other
- Figure 19. Global Multifunctional Vehicle Tracker Sales Market Share by Positioning and Communication Technology in 2026
- Figure 20. Global Multifunctional Vehicle Tracker Revenue Market Share by Positioning and Communication Technology (2021-2026)
- Figure 21. Product Picture of OBD Interface Plug and Play Type
- Figure 22. Product Picture of Wired Installation Type
- Figure 23. Product Picture of Magnetic Installation-Free Type
- Figure 24. Global Multifunctional Vehicle Tracker Sales Market Share by Installation Methods in 2026
- Figure 25. Global Multifunctional Vehicle Tracker Revenue Market Share by Installation Methods (2021-2026)
- Figure 26. Multifunctional Vehicle Tracker Consumed in Commercial Vehicle
- Figure 27. Global Multifunctional Vehicle Tracker Market: Commercial Vehicle

(2021-2026) & (K Units)

Figure 28. Multifunctional Vehicle Tracker Consumed in Passenger Car

Figure 29. Global Multifunctional Vehicle Tracker Market: Passenger Car (2021-2026) & (K Units)

Figure 30. Global Multifunctional Vehicle Tracker Sale Market Share by Application (2025)

Figure 31. Global Multifunctional Vehicle Tracker Revenue Market Share by Application in 2025

Figure 32. Multifunctional Vehicle Tracker Sales by Company in 2025 (K Units)

Figure 33. Global Multifunctional Vehicle Tracker Sales Market Share by Company in 2025

Figure 34. Multifunctional Vehicle Tracker Revenue by Company in 2025 (\$ millions)

Figure 35. Global Multifunctional Vehicle Tracker Revenue Market Share by Company in 2025

Figure 36. Global Multifunctional Vehicle Tracker Sales Market Share by Geographic Region (2021-2026)

Figure 37. Global Multifunctional Vehicle Tracker Revenue Market Share by Geographic Region in 2025

Figure 38. Americas Multifunctional Vehicle Tracker Sales 2021-2026 (K Units)

Figure 39. Americas Multifunctional Vehicle Tracker Revenue 2021-2026 (\$ millions)

Figure 40. APAC Multifunctional Vehicle Tracker Sales 2021-2026 (K Units)

Figure 41. APAC Multifunctional Vehicle Tracker Revenue 2021-2026 (\$ millions)

Figure 42. Europe Multifunctional Vehicle Tracker Sales 2021-2026 (K Units)

Figure 43. Europe Multifunctional Vehicle Tracker Revenue 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Multifunctional Vehicle Tracker Sales 2021-2026 (K Units)

Figure 45. Middle East & Africa Multifunctional Vehicle Tracker Revenue 2021-2026 (\$ millions)

Figure 46. Americas Multifunctional Vehicle Tracker Sales Market Share by Country in 2025

Figure 47. Americas Multifunctional Vehicle Tracker Revenue Market Share by Country (2021-2026)

Figure 48. Americas Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)

Figure 49. Americas Multifunctional Vehicle Tracker Sales Market Share by Application (2021-2026)

Figure 50. United States Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 51. Canada Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$

millions)

Figure 52. Mexico Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Multifunctional Vehicle Tracker Sales Market Share by Region in 2025

Figure 55. APAC Multifunctional Vehicle Tracker Revenue Market Share by Region (2021-2026)

Figure 56. APAC Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)

Figure 57. APAC Multifunctional Vehicle Tracker Sales Market Share by Application (2021-2026)

Figure 58. China Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 62. India Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 63. Australia Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 64. China Taiwan Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 65. Europe Multifunctional Vehicle Tracker Sales Market Share by Country in 2025

Figure 66. Europe Multifunctional Vehicle Tracker Revenue Market Share by Country (2021-2026)

Figure 67. Europe Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)

Figure 68. Europe Multifunctional Vehicle Tracker Sales Market Share by Application (2021-2026)

Figure 69. Germany Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 70. France Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 71. UK Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 72. Italy Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 73. Russia Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 74. Middle East & Africa Multifunctional Vehicle Tracker Sales Market Share by Country (2021-2026)

Figure 75. Middle East & Africa Multifunctional Vehicle Tracker Sales Market Share by Type (2021-2026)

Figure 76. Middle East & Africa Multifunctional Vehicle Tracker Sales Market Share by Application (2021-2026)

Figure 77. Egypt Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 78. South Africa Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 79. Israel Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 80. Turkey Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 81. GCC Countries Multifunctional Vehicle Tracker Revenue Growth 2021-2026 (\$ millions)

Figure 82. Manufacturing Cost Structure Analysis of Multifunctional Vehicle Tracker in 2026

Figure 83. Manufacturing Process Analysis of Multifunctional Vehicle Tracker

Figure 84. Industry Chain Structure of Multifunctional Vehicle Tracker

Figure 85. Channels of Distribution

Figure 86. Global Multifunctional Vehicle Tracker Sales Market Forecast by Region (2027-2032)

Figure 87. Global Multifunctional Vehicle Tracker Revenue Market Share Forecast by Region (2027-2032)

Figure 88. Global Multifunctional Vehicle Tracker Sales Market Share Forecast by Type (2027-2032)

Figure 89. Global Multifunctional Vehicle Tracker Revenue Market Share Forecast by Type (2027-2032)

Figure 90. Global Multifunctional Vehicle Tracker Sales Market Share Forecast by Application (2027-2032)

Figure 91. Global Multifunctional Vehicle Tracker Revenue Market Share Forecast by Application (2027-2032)

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