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Global Multifunctional Geological Exploration Rigs Market Growth 2026-2032

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Abstracts

The global Multifunctional Geological Exploration Rigs market size is predicted to grow from US$ 3010 million in 2025 to US$ 4035 million in 2032; it is expected to grow at a CAGR of 4.4% from 2026 to 2032.

Multifunctional geological exploration rigs are integrated equipment designed for drilling, coring, and sampling, widely used in geological surveys, mineral resource development, and hydrogeological investigations.

United States market for Multifunctional Geological Exploration Rigs is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Multifunctional Geological Exploration Rigs is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Multifunctional Geological Exploration Rigs is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Multifunctional Geological Exploration Rigs players cover Epiroc, Sandvik, Boart Longyear, Herrenknecht AG, Atlas Copco, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

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LP Information, Inc. (LPI) ' newest research report, the “Multifunctional Geological Exploration Rigs Industry Forecast” looks at past sales and reviews total world Multifunctional Geological Exploration Rigs sales in 2025, providing a comprehensive analysis by region and market sector of projected Multifunctional Geological Exploration Rigs sales for 2026 through 2032. With Multifunctional Geological Exploration Rigs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Multifunctional Geological Exploration Rigs industry.

This Insight Report provides a comprehensive analysis of the global Multifunctional Geological Exploration Rigs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multifunctional Geological Exploration Rigs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Multifunctional Geological Exploration Rigs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multifunctional Geological Exploration Rigs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multifunctional Geological Exploration Rigs.

This report presents a comprehensive overview, market shares, and growth opportunities of Multifunctional Geological Exploration Rigs market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Portable Rigs

Truck-mounted Rigs

Crawler Rigs

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Underground Rigs

Others

Segmentation by Application:

Mineral Resource Exploration

Hydrogeological Investigation

Seismic and Geological Hazard Studies

Environmental Survey and Sampling

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Epiroc
- Sandvik

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Boart Longyear

Herrenknecht AG

Atlas Copco

Schramm Inc.

FRASTE S.p.A.

Comacchio Srl

Massenza Drilling Rigs

GEOMASH

Soilmec S.p.A.

Hanjin D&B

Koken Boring Machine Co., Ltd.

Hydracore Drills Inc.

Barkom Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Multifunctional Geological Exploration Rigs market?

What factors are driving Multifunctional Geological Exploration Rigs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multifunctional Geological Exploration Rigs market opportunities vary by

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end market size?

How does Multifunctional Geological Exploration Rigs break out by Type, by Application?

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