

# Global Multi-storey Parking Garage Market Growth 2026-2032

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## Abstracts

The global Multi-storey Parking Garage market size is predicted to grow from US\$ 2042 million in 2025 to US\$ 2456 million in 2032; it is expected to grow at a CAGR of 2.8% from 2026 to 2032.

A multi-storey parking garage is a parking installation that uses mechanized equipment?lifts, lateral transfer, shuttles, stacker mechanisms, and/or circulation devices?to store and retrieve vehicles in a vertically stacked or multi-row configuration. Beyond the equipment, delivery typically includes transfer/access areas, controls/monitoring, power supply, lighting, ventilation/smoke control, drainage, fire protection, and safety devices.

The upstream supply chain typically comprises structural materials and components, MEP and low-voltage systems, plus design/engineering and project management. Downstream demand comes from municipalities/transport hubs, commercial real estate and industrial parks, and institutional owners (hospitals/universities).

In 2025, global multi-storey parking garage production reached approximately 1 million parking spaces, with an average global market price is \$2,000 per parking space.

A multi-storey parking garage is a building designed to provide multiple levels of parking spaces for vehicles, typically found in urban areas, airports, shopping centers, and commercial hubs. As land becomes more limited and valuable in densely populated cities, multi-storey garages offer an efficient solution by utilizing vertical space to maximize parking capacity within a compact footprint.

The primary advantage of multi-storey parking garages is their ability to accommodate a

large number of vehicles in areas where ground space is scarce. By building upwards, these garages help reduce congestion on streets and minimize the need for extensive surface parking lots. They are often designed with ramps or mechanical systems to move vehicles between levels, making them convenient and accessible for drivers.

In addition to increasing parking capacity, many modern multi-storey garages integrate advanced technology to improve user experience. Automated payment systems, real-time parking availability displays, and vehicle tracking systems help streamline the parking process, reducing the time drivers spend searching for spaces. Some garages also include eco-friendly features, such as electric vehicle charging stations, energy-efficient lighting, and solar panels, which contribute to sustainability efforts.

Despite the higher initial construction cost, multi-storey parking garages provide a long-term solution to the growing demand for parking in urban environments. As cities continue to expand, the need for efficient parking solutions will drive the development of more technologically advanced and environmentally conscious parking garages, making them a critical part of urban infrastructure.

LP Information, Inc. (LPI) ' newest research report, the "Multi-storey Parking Garage Industry Forecast" looks at past sales and reviews total world Multi-storey Parking Garage sales in 2025, providing a comprehensive analysis by region and market sector of projected Multi-storey Parking Garage sales for 2026 through 2032. With Multi-storey Parking Garage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multi-storey Parking Garage industry.

This Insight Report provides a comprehensive analysis of the global Multi-storey Parking Garage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multi-storey Parking Garage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multi-storey Parking Garage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multi-storey Parking Garage and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multi-storey Parking Garage.

This report presents a comprehensive overview, market shares, and growth opportunities of Multi-storey Parking Garage market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Semi-automatic Type

Fully-automatic Type

#### Segmentation by Mechanical Motion Mechanism:

Plane Moving Type

Vertical Lift Tower Type

Aisle Stacker Type

Lift and Shift Type

Easy Lifting Type

Vertical Circulating Type

Multi-layer Circulation Type

#### Segmentation by Ownership Model:

Government Investment

Commercial Real Estate

Other

### Segmentation by Application:

Residential

Public

Business

### This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

IHI Parking System

Wuyang Parking

Dayang Parking

XIZI Parking System

Yeefung Industry Equipment

Klaus Multiparking

ShinMaywa

Tongbao Parking Equipment

Wohr

Maoyuan Parking Equipment

Huaxing Intelligent Parking

Wipro PARI

Mitsubishi Heavy Industries

Nissei Build Kogyo

RR Parkon

CIMCIOT

Sampu Garage

Tada

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Multi-storey Parking Garage market?

What factors are driving Multi-storey Parking Garage market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multi-storey Parking Garage market opportunities vary by end market size?

How does Multi-storey Parking Garage break out by Type, by Application?

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