

Global Multi-Purpose Vehicle (MPV) Market Growth 2025-2031

<https://marketpublishers.com/r/GDCFA83C5F22EN.html>

Date: January 2025

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: GDCFA83C5F22EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Multi-Purpose Vehicle (MPV) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Multi-purpose vehicles (MPVs), more commonly known as 'people carriers', are a type of car favoured for their versatility and dependability. Used for both personal and commercial services, these vehicles are ideal for transporting passenger groups of over five people and for moving larger loads of cargo than can generally fit in the boot of a standard saloon.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

LP Information, Inc. (LPI) ' newest research report, the "Multi-Purpose Vehicle (MPV)

Industry Forecast” looks at past sales and reviews total world Multi-Purpose Vehicle (MPV) sales in 2024, providing a comprehensive analysis by region and market sector of projected Multi-Purpose Vehicle (MPV) sales for 2025 through 2031. With Multi-Purpose Vehicle (MPV) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multi-Purpose Vehicle (MPV) industry.

This Insight Report provides a comprehensive analysis of the global Multi-Purpose Vehicle (MPV) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multi-Purpose Vehicle (MPV) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Multi-Purpose Vehicle (MPV) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multi-Purpose Vehicle (MPV) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multi-Purpose Vehicle (MPV).

This report presents a comprehensive overview, market shares, and growth opportunities of Multi-Purpose Vehicle (MPV) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Compact MPV (6~7)

Middle MPV (5~6)

Mini MPV (Above 5)

Others

Segmentation by Application:

Commercial Use

Personal Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nissan

Volkswagen

Fiat

BMW

FORD

GM

Toyota

Mercedes-Benz

Chang'an

DongFeng

SAIC

PSA Peugeot Citroen

Key Questions Addressed in this Report

What is the 10-year outlook for the global Multi-Purpose Vehicle (MPV) market?

What factors are driving Multi-Purpose Vehicle (MPV) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Multi-Purpose Vehicle (MPV) market opportunities vary by end market size?

How does Multi-Purpose Vehicle (MPV) break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Multi-Purpose Vehicle (MPV) Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Multi-Purpose Vehicle (MPV) by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Multi-Purpose Vehicle (MPV) by Country/Region, 2020, 2024 & 2031
- 2.2 Multi-Purpose Vehicle (MPV) Segment by Type
 - 2.2.1 Compact MPV (6~7)
 - 2.2.2 Middle MPV (5~6)
 - 2.2.3 Mini MPV (Above 5)
 - 2.2.4 Others
- 2.3 Multi-Purpose Vehicle (MPV) Sales by Type
 - 2.3.1 Global Multi-Purpose Vehicle (MPV) Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Multi-Purpose Vehicle (MPV) Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Multi-Purpose Vehicle (MPV) Sale Price by Type (2020-2025)
- 2.4 Multi-Purpose Vehicle (MPV) Segment by Application
 - 2.4.1 Commercial Use
 - 2.4.2 Personal Use
- 2.5 Multi-Purpose Vehicle (MPV) Sales by Application
 - 2.5.1 Global Multi-Purpose Vehicle (MPV) Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Multi-Purpose Vehicle (MPV) Revenue and Market Share by Application (2020-2025)

2.5.3 Global Multi-Purpose Vehicle (MPV) Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Multi-Purpose Vehicle (MPV) Breakdown Data by Company

3.1.1 Global Multi-Purpose Vehicle (MPV) Annual Sales by Company (2020-2025)

3.1.2 Global Multi-Purpose Vehicle (MPV) Sales Market Share by Company (2020-2025)

3.2 Global Multi-Purpose Vehicle (MPV) Annual Revenue by Company (2020-2025)

3.2.1 Global Multi-Purpose Vehicle (MPV) Revenue by Company (2020-2025)

3.2.2 Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Company (2020-2025)

3.3 Global Multi-Purpose Vehicle (MPV) Sale Price by Company

3.4 Key Manufacturers Multi-Purpose Vehicle (MPV) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Multi-Purpose Vehicle (MPV) Product Location Distribution

3.4.2 Players Multi-Purpose Vehicle (MPV) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MULTI-PURPOSE VEHICLE (MPV) BY GEOGRAPHIC REGION

4.1 World Historic Multi-Purpose Vehicle (MPV) Market Size by Geographic Region (2020-2025)

4.1.1 Global Multi-Purpose Vehicle (MPV) Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Multi-Purpose Vehicle (MPV) Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Multi-Purpose Vehicle (MPV) Market Size by Country/Region (2020-2025)

4.2.1 Global Multi-Purpose Vehicle (MPV) Annual Sales by Country/Region (2020-2025)

4.2.2 Global Multi-Purpose Vehicle (MPV) Annual Revenue by Country/Region (2020-2025)

4.3 Americas Multi-Purpose Vehicle (MPV) Sales Growth

- 4.4 APAC Multi-Purpose Vehicle (MPV) Sales Growth
- 4.5 Europe Multi-Purpose Vehicle (MPV) Sales Growth
- 4.6 Middle East & Africa Multi-Purpose Vehicle (MPV) Sales Growth

5 AMERICAS

- 5.1 Americas Multi-Purpose Vehicle (MPV) Sales by Country
 - 5.1.1 Americas Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025)
 - 5.1.2 Americas Multi-Purpose Vehicle (MPV) Revenue by Country (2020-2025)
- 5.2 Americas Multi-Purpose Vehicle (MPV) Sales by Type (2020-2025)
- 5.3 Americas Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Multi-Purpose Vehicle (MPV) Sales by Region
 - 6.1.1 APAC Multi-Purpose Vehicle (MPV) Sales by Region (2020-2025)
 - 6.1.2 APAC Multi-Purpose Vehicle (MPV) Revenue by Region (2020-2025)
- 6.2 APAC Multi-Purpose Vehicle (MPV) Sales by Type (2020-2025)
- 6.3 APAC Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Multi-Purpose Vehicle (MPV) by Country
 - 7.1.1 Europe Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025)
 - 7.1.2 Europe Multi-Purpose Vehicle (MPV) Revenue by Country (2020-2025)
- 7.2 Europe Multi-Purpose Vehicle (MPV) Sales by Type (2020-2025)
- 7.3 Europe Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025)
- 7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Multi-Purpose Vehicle (MPV) by Country

8.1.1 Middle East & Africa Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025)

8.1.2 Middle East & Africa Multi-Purpose Vehicle (MPV) Revenue by Country
(2020-2025)

8.2 Middle East & Africa Multi-Purpose Vehicle (MPV) Sales by Type (2020-2025)

8.3 Middle East & Africa Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Multi-Purpose Vehicle (MPV)

10.3 Manufacturing Process Analysis of Multi-Purpose Vehicle (MPV)

10.4 Industry Chain Structure of Multi-Purpose Vehicle (MPV)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Multi-Purpose Vehicle (MPV) Distributors

11.3 Multi-Purpose Vehicle (MPV) Customer

12 WORLD FORECAST REVIEW FOR MULTI-PURPOSE VEHICLE (MPV) BY GEOGRAPHIC REGION

- 12.1 Global Multi-Purpose Vehicle (MPV) Market Size Forecast by Region
 - 12.1.1 Global Multi-Purpose Vehicle (MPV) Forecast by Region (2026-2031)
 - 12.1.2 Global Multi-Purpose Vehicle (MPV) Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Multi-Purpose Vehicle (MPV) Forecast by Type (2026-2031)
- 12.7 Global Multi-Purpose Vehicle (MPV) Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Nissan
 - 13.1.1 Nissan Company Information
 - 13.1.2 Nissan Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.1.3 Nissan Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Nissan Main Business Overview
 - 13.1.5 Nissan Latest Developments
- 13.2 Volkswagen
 - 13.2.1 Volkswagen Company Information
 - 13.2.2 Volkswagen Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.2.3 Volkswagen Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 Volkswagen Main Business Overview
 - 13.2.5 Volkswagen Latest Developments
- 13.3 Fiat
 - 13.3.1 Fiat Company Information
 - 13.3.2 Fiat Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.3.3 Fiat Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.3.4 Fiat Main Business Overview
 - 13.3.5 Fiat Latest Developments
- 13.4 BMW

- 13.4.1 BMW Company Information
- 13.4.2 BMW Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
- 13.4.3 BMW Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 BMW Main Business Overview
- 13.4.5 BMW Latest Developments
- 13.5 FORD
 - 13.5.1 FORD Company Information
 - 13.5.2 FORD Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.5.3 FORD Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 FORD Main Business Overview
 - 13.5.5 FORD Latest Developments
- 13.6 GM
 - 13.6.1 GM Company Information
 - 13.6.2 GM Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.6.3 GM Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 GM Main Business Overview
 - 13.6.5 GM Latest Developments
- 13.7 Toyota
 - 13.7.1 Toyota Company Information
 - 13.7.2 Toyota Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.7.3 Toyota Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Toyota Main Business Overview
 - 13.7.5 Toyota Latest Developments
- 13.8 Mercedes-Benz
 - 13.8.1 Mercedes-Benz Company Information
 - 13.8.2 Mercedes-Benz Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.8.3 Mercedes-Benz Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Mercedes-Benz Main Business Overview
 - 13.8.5 Mercedes-Benz Latest Developments
- 13.9 Chang'an
 - 13.9.1 Chang'an Company Information
 - 13.9.2 Chang'an Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
 - 13.9.3 Chang'an Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross

Margin (2020-2025)

13.9.4 Chang'an Main Business Overview

13.9.5 Chang'an Latest Developments

13.10 DongFeng

13.10.1 DongFeng Company Information

13.10.2 DongFeng Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

13.10.3 DongFeng Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross

Margin (2020-2025)

13.10.4 DongFeng Main Business Overview

13.10.5 DongFeng Latest Developments

13.11 SAIC

13.11.1 SAIC Company Information

13.11.2 SAIC Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

13.11.3 SAIC Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin

(2020-2025)

13.11.4 SAIC Main Business Overview

13.11.5 SAIC Latest Developments

13.12 PSA Peugeot Citroen

13.12.1 PSA Peugeot Citroen Company Information

13.12.2 PSA Peugeot Citroen Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

13.12.3 PSA Peugeot Citroen Multi-Purpose Vehicle (MPV) Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 PSA Peugeot Citroen Main Business Overview

13.12.5 PSA Peugeot Citroen Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Multi-Purpose Vehicle (MPV) Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Multi-Purpose Vehicle (MPV) Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Compact MPV (6~7)

Table 4. Major Players of Middle MPV (5~6)

Table 5. Major Players of Mini MPV (Above 5)

Table 6. Major Players of Others

Table 7. Global Multi-Purpose Vehicle (MPV) Sales byType (2020-2025) & (K Units)

Table 8. Global Multi-Purpose Vehicle (MPV) Sales Market Share byType (2020-2025)

Table 9. Global Multi-Purpose Vehicle (MPV) Revenue byType (2020-2025) & (\$ million)

Table 10. Global Multi-Purpose Vehicle (MPV) Revenue Market Share byType (2020-2025)

Table 11. Global Multi-Purpose Vehicle (MPV) Sale Price byType (2020-2025) & (USD/Unit)

Table 12. Global Multi-Purpose Vehicle (MPV) Sale by Application (2020-2025) & (K Units)

Table 13. Global Multi-Purpose Vehicle (MPV) Sale Market Share by Application (2020-2025)

Table 14. Global Multi-Purpose Vehicle (MPV) Revenue by Application (2020-2025) & (\$ million)

Table 15. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Application (2020-2025)

Table 16. Global Multi-Purpose Vehicle (MPV) Sale Price by Application (2020-2025) & (USD/Unit)

Table 17. Global Multi-Purpose Vehicle (MPV) Sales by Company (2020-2025) & (K Units)

Table 18. Global Multi-Purpose Vehicle (MPV) Sales Market Share by Company (2020-2025)

Table 19. Global Multi-Purpose Vehicle (MPV) Revenue by Company (2020-2025) & (\$ millions)

Table 20. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Company (2020-2025)

Table 21. Global Multi-Purpose Vehicle (MPV) Sale Price by Company (2020-2025) & (USD/Unit)

Table 22. Key Manufacturers Multi-Purpose Vehicle (MPV) Producing Area Distribution and Sales Area

Table 23. Players Multi-Purpose Vehicle (MPV) Products Offered

Table 24. Multi-Purpose Vehicle (MPV) Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Multi-Purpose Vehicle (MPV) Sales by Geographic Region (2020-2025) & (K Units)

Table 28. Global Multi-Purpose Vehicle (MPV) Sales Market Share Geographic Region (2020-2025)

Table 29. Global Multi-Purpose Vehicle (MPV) Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 30. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Geographic Region (2020-2025)

Table 31. Global Multi-Purpose Vehicle (MPV) Sales by Country/Region (2020-2025) & (K Units)

Table 32. Global Multi-Purpose Vehicle (MPV) Sales Market Share by Country/Region (2020-2025)

Table 33. Global Multi-Purpose Vehicle (MPV) Revenue by Country/Region (2020-2025) & (\$ millions)

Table 34. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Country/Region (2020-2025)

Table 35. Americas Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025) & (K Units)

Table 36. Americas Multi-Purpose Vehicle (MPV) Sales Market Share by Country (2020-2025)

Table 37. Americas Multi-Purpose Vehicle (MPV) Revenue by Country (2020-2025) & (\$ millions)

Table 38. Americas Multi-Purpose Vehicle (MPV) Sales byType (2020-2025) & (K Units)

Table 39. Americas Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025) & (K Units)

Table 40. APAC Multi-Purpose Vehicle (MPV) Sales by Region (2020-2025) & (K Units)

Table 41. APAC Multi-Purpose Vehicle (MPV) Sales Market Share by Region (2020-2025)

Table 42. APAC Multi-Purpose Vehicle (MPV) Revenue by Region (2020-2025) & (\$ millions)

Table 43. APAC Multi-Purpose Vehicle (MPV) Sales byType (2020-2025) & (K Units)

Table 44. APAC Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025) & (K Units)

Table 45. Europe Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025) & (K Units)

Table 46. Europe Multi-Purpose Vehicle (MPV) Revenue by Country (2020-2025) & (\$ millions)

Table 47. Europe Multi-Purpose Vehicle (MPV) Sales byType (2020-2025) & (K Units)

Table 48. Europe Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025) & (K Units)

Table 49. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales by Country (2020-2025) & (K Units)

Table 50. Middle East & Africa Multi-Purpose Vehicle (MPV) Revenue Market Share by

Country (2020-2025)

Table 51. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales byType (2020-2025) & (K Units)

Table 52. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales by Application (2020-2025) & (K Units)

Table 53. Key Market Drivers & Growth Opportunities of Multi-Purpose Vehicle (MPV)

Table 54. Key Market Challenges & Risks of Multi-Purpose Vehicle (MPV)

Table 55. Key IndustryTrends of Multi-Purpose Vehicle (MPV)

Table 56. Multi-Purpose Vehicle (MPV) Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Multi-Purpose Vehicle (MPV) Distributors List

Table 59. Multi-Purpose Vehicle (MPV) Customer List

Table 60. Global Multi-Purpose Vehicle (MPV) SalesForecast by Region (2026-2031) & (K Units)

Table 61. Global Multi-Purpose Vehicle (MPV) RevenueForecast by Region (2026-2031) & (\$ millions)

Table 62. Americas Multi-Purpose Vehicle (MPV) SalesForecast by Country (2026-2031) & (K Units)

Table 63. Americas Multi-Purpose Vehicle (MPV) Annual RevenueForecast by Country (2026-2031) & (\$ millions)

Table 64. APAC Multi-Purpose Vehicle (MPV) SalesForecast by Region (2026-2031) & (K Units)

Table 65. APAC Multi-Purpose Vehicle (MPV) Annual RevenueForecast by Region (2026-2031) & (\$ millions)

Table 66. Europe Multi-Purpose Vehicle (MPV) SalesForecast by Country (2026-2031) & (K Units)

Table 67. Europe Multi-Purpose Vehicle (MPV) RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Middle East & Africa Multi-Purpose Vehicle (MPV) SalesForecast by Country (2026-2031) & (K Units)

Table 69. Middle East & Africa Multi-Purpose Vehicle (MPV) RevenueForecast by Country (2026-2031) & (\$ millions)

Table 70. Global Multi-Purpose Vehicle (MPV) SalesForecast byType (2026-2031) & (K Units)

Table 71. Global Multi-Purpose Vehicle (MPV) RevenueForecast byType (2026-2031) & (\$ millions)

Table 72. Global Multi-Purpose Vehicle (MPV) SalesForecast by Application (2026-2031) & (K Units)

Table 73. Global Multi-Purpose Vehicle (MPV) RevenueForecast by Application

(2026-2031) & (\$ millions)

Table 74. Nissan Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 75. Nissan Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

Table 76. Nissan Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 77. Nissan Main Business

Table 78. Nissan Latest Developments

Table 79. Volkswagen Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 80. Volkswagen Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

Table 81. Volkswagen Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 82. Volkswagen Main Business

Table 83. Volkswagen Latest Developments

Table 84. Fiat Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 85. Fiat Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

Table 86. Fiat Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 87. Fiat Main Business

Table 88. Fiat Latest Developments

Table 89. BMW Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 90. BMW Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

Table 91. BMW Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 92. BMW Main Business

Table 93. BMW Latest Developments

Table 94. FORD Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 95. FORD Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications

Table 96. FORD Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 97. FORD Main Business

Table 98. FORD Latest Developments

Table 99. GM Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors

Table 100. GM Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 101. GM Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 102. GM Main Business
Table 103. GM Latest Developments
Table 104. Toyota Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors
Table 105. Toyota Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 106. Toyota Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 107. Toyota Main Business
Table 108. Toyota Latest Developments
Table 109. Mercedes-Benz Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors
Table 110. Mercedes-Benz Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 111. Mercedes-Benz Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 112. Mercedes-Benz Main Business
Table 113. Mercedes-Benz Latest Developments
Table 114. Chang'an Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors
Table 115. Chang'an Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 116. Chang'an Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 117. Chang'an Main Business
Table 118. Chang'an Latest Developments
Table 119. DongFeng Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors
Table 120. DongFeng Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 121. DongFeng Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 122. DongFeng Main Business
Table 123. DongFeng Latest Developments
Table 124. SAIC Basic Information, Multi-Purpose Vehicle (MPV) Manufacturing Base, Sales Area and Its Competitors
Table 125. SAIC Multi-Purpose Vehicle (MPV) Product Portfolios and Specifications
Table 126. SAIC Multi-Purpose Vehicle (MPV) Sales (K Units), Revenue (\$ Million),

Price (USD/Unit) and Gross Margin (2020-2025)

Table 127. SAIC Main Business

Table 128. SAIC Latest Developments

Table 129. PSA Peugeot Citroen Basic Information, Multi-Purpose Vehicle (MPV)
Manufacturing Base, Sales Area and Its Competitors

Table 130. PSA Peugeot Citroen Multi-Purpose Vehicle (MPV) Product Portfolios and
Specifications

Table 131. PSA Peugeot Citroen Multi-Purpose Vehicle (MPV) Sales (K Units),
Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 132. PSA Peugeot Citroen Main Business

Table 133. PSA Peugeot Citroen Latest Developments

LIST OFFIGURES

Figure 1. Picture of Multi-Purpose Vehicle (MPV)

Figure 2. Multi-Purpose Vehicle (MPV) Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Multi-Purpose Vehicle (MPV) Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Multi-Purpose Vehicle (MPV) Revenue Growth Rate 2020-2031 (\$
millions)

Figure 8. Multi-Purpose Vehicle (MPV) Sales by Geographic Region (2020, 2024 &
2031) & (\$ millions)

Figure 9. Multi-Purpose Vehicle (MPV) Sales Market Share by Country/Region (2024)

Figure 10. Multi-Purpose Vehicle (MPV) Sales Market Share by Country/Region (2020,
2024 & 2031)

Figure 11. Product Picture of Compact MPV (6~7)

Figure 12. Product Picture of Middle MPV (5~6)

Figure 13. Product Picture of Mini MPV (Above 5)

Figure 14. Product Picture of Others

Figure 15. Global Multi-Purpose Vehicle (MPV) Sales Market Share byType in 2025

Figure 16. Global Multi-Purpose Vehicle (MPV) Revenue Market Share byType
(2020-2025)

Figure 17. Multi-Purpose Vehicle (MPV) Consumed in Commercial Use

Figure 18. Global Multi-Purpose Vehicle (MPV) Market: Commercial Use (2020-2025) &
(K Units)

Figure 19. Multi-Purpose Vehicle (MPV) Consumed in Personal Use

Figure 20. Global Multi-Purpose Vehicle (MPV) Market: Personal Use (2020-2025) & (K Units)

Figure 21. Global Multi-Purpose Vehicle (MPV) Sale Market Share by Application (2024)

Figure 22. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Application in 2025

Figure 23. Multi-Purpose Vehicle (MPV) Sales by Company in 2025 (K Units)

Figure 24. Global Multi-Purpose Vehicle (MPV) Sales Market Share by Company in 2025

Figure 25. Multi-Purpose Vehicle (MPV) Revenue by Company in 2025 (\$ millions)

Figure 26. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Company in 2025

Figure 27. Global Multi-Purpose Vehicle (MPV) Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Multi-Purpose Vehicle (MPV) Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Multi-Purpose Vehicle (MPV) Sales 2020-2025 (K Units)

Figure 30. Americas Multi-Purpose Vehicle (MPV) Revenue 2020-2025 (\$ millions)

Figure 31. APAC Multi-Purpose Vehicle (MPV) Sales 2020-2025 (K Units)

Figure 32. APAC Multi-Purpose Vehicle (MPV) Revenue 2020-2025 (\$ millions)

Figure 33. Europe Multi-Purpose Vehicle (MPV) Sales 2020-2025 (K Units)

Figure 34. Europe Multi-Purpose Vehicle (MPV) Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales 2020-2025 (K Units)

Figure 36. Middle East & Africa Multi-Purpose Vehicle (MPV) Revenue 2020-2025 (\$ millions)

Figure 37. Americas Multi-Purpose Vehicle (MPV) Sales Market Share by Country in 2025

Figure 38. Americas Multi-Purpose Vehicle (MPV) Revenue Market Share by Country (2020-2025)

Figure 39. Americas Multi-Purpose Vehicle (MPV) Sales Market Share by Type (2020-2025)

Figure 40. Americas Multi-Purpose Vehicle (MPV) Sales Market Share by Application (2020-2025)

Figure 41. United States Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$

millions)

Figure 44. Brazil Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 45. APAC Multi-Purpose Vehicle (MPV) Sales Market Share by Region in 2025

Figure 46. APAC Multi-Purpose Vehicle (MPV) Revenue Market Share by Region (2020-2025)

Figure 47. APAC Multi-Purpose Vehicle (MPV) Sales Market Share byType (2020-2025)

Figure 48. APAC Multi-Purpose Vehicle (MPV) Sales Market Share by Application (2020-2025)

Figure 49. China Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 55. ChinaTaiwan Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Multi-Purpose Vehicle (MPV) Sales Market Share by Country in 2025

Figure 57. Europe Multi-Purpose Vehicle (MPV) Revenue Market Share by Country (2020-2025)

Figure 58. Europe Multi-Purpose Vehicle (MPV) Sales Market Share byType (2020-2025)

Figure 59. Europe Multi-Purpose Vehicle (MPV) Sales Market Share by Application (2020-2025)

Figure 60. Germany Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales Market Share byType (2020-2025)

Figure 67. Middle East & Africa Multi-Purpose Vehicle (MPV) Sales Market Share by Application (2020-2025)

Figure 68. Egypt Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Multi-Purpose Vehicle (MPV) Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Multi-Purpose Vehicle (MPV) in 2025

Figure 74. Manufacturing Process Analysis of Multi-Purpose Vehicle (MPV)

Figure 75. Industry Chain Structure of Multi-Purpose Vehicle (MPV)

Figure 76. Channels of Distribution

Figure 77. Global Multi-Purpose Vehicle (MPV) Sales Market Forecast by Region (2026-2031)

Figure 78. Global Multi-Purpose Vehicle (MPV) Revenue Market Share Forecast by Region (2026-2031)

Figure 79. Global Multi-Purpose Vehicle (MPV) Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Multi-Purpose Vehicle (MPV) Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Multi-Purpose Vehicle (MPV) Sales Market Share Forecast by Application (2026-2031)

Figure 82. Global Multi-Purpose Vehicle (MPV) Revenue Market Share Forecast by Application (2026-2031)

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