

Global Multi-Factor Authentication (MFA) Solutions Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Multi-factor authentication (MFA) software secures users' accounts by requiring them to prove their identity in two or more ways before granting access to accounts, sensitive information, systems, or applications. In addition to a single authentication factor, such as inputting a username and password, users are prompted to provide a second authentication factor to validate who the user says they are. Examples of authentication factors include one-time passcodes (OTPs) for SMS, email, or phone call, software tokens, hardware tokens, which are commonly small thumb drives or keycards, mobile-push on a software application to a mobile device, biometric factors, and contextual or risk-based authentication.

LPI (LP Information)' newest research report, the "Multi-Factor Authentication (MFA) Solutions Industry Forecast" looks at past sales and reviews total world Multi-Factor Authentication (MFA) Solutions sales in 2022, providing a comprehensive analysis by region and market sector of projected Multi-Factor Authentication (MFA) Solutions sales for 2023 through 2029. With Multi-Factor Authentication (MFA) Solutions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Multi-Factor Authentication (MFA) Solutions industry.

This Insight Report provides a comprehensive analysis of the global Multi-Factor Authentication (MFA) Solutions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Multi-Factor Authentication (MFA) Solutions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better

understand these firms' unique position in an accelerating global Multi-Factor Authentication (MFA) Solutions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multi-Factor Authentication (MFA) Solutions and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multi-Factor Authentication (MFA) Solutions.

The global Multi-Factor Authentication (MFA) Solutions market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Multi-Factor Authentication (MFA) Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Multi-Factor Authentication (MFA) Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Multi-Factor Authentication (MFA) Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Multi-Factor Authentication (MFA) Solutions players cover Duo Security, Google, LastPass, Authy, Ping Identity, OneLogin, RSA, Auth0 and WatchGuard, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Multi-Factor Authentication (MFA) Solutions market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Duo Security

Google

LastPass

Authy

Ping Identity

OneLogin

RSA

Auth0

WatchGuard

SecureAuth

Secret Double Octopus

CyberArk

Microsoft

Silverfort

Broadcom

Yubico

RingCaptcha

Salesforce

IDEE

GateKeeper

IBM

OAuth.io

Okta

Twilio

HID Global

ESET

LogMeIn

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