

Global Multi-Factor Authentication (MFA) Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Multi-Factor Authentication (MFA) market size is predicted to grow from US\$ 21080 million in 2025 to US\$ 64000 million in 2031; it is expected to grow at a CAGR of 20.3% from 2025 to 2031.

This report studies the Multi-factor Authentication (MFA) market. Multifactor authentication (MFA) is a security system that requires more than one method of authentication from independent categories of credentials to verify the user's identity for a login or other transaction.

United States is the largest Multi-Factor Authentication (MFA) market with about 35% market share. Europe is follower, accounting for about 30% market share.

The key players are Morpho (France), Gemalto (Netherlands), NEC (Japan), Entrust Inc. (US), Broadcom, Fujitsu (Japan), VASCO Data Security (US), HID Global (US), RSA Security (US), Symantec Corporation (US), SecurEnvoy Ltd (England), Crossmatch (US), Duo Secuirty (US), Deepnet Security (England), CensorNet Ltd. (England) etc. Top 3 companies occupied about 30% market share.

LPI (LP Information)' newest research report, the "Multi-Factor Authentication (MFA) Industry Forecast" looks at past sales and reviews total world Multi-Factor Authentication (MFA) sales in 2024, providing a comprehensive analysis by region and market sector of projected Multi-Factor Authentication (MFA) sales for 2025 through 2031. With Multi-Factor Authentication (MFA) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the

world Multi-Factor Authentication (MFA) industry.

This Insight Report provides a comprehensive analysis of the global Multi-Factor Authentication (MFA) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Multi-Factor Authentication (MFA) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Multi-Factor Authentication (MFA) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Multi-Factor Authentication (MFA) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Multi-Factor Authentication (MFA).

This report presents a comprehensive overview, market shares, and growth opportunities of Multi-Factor Authentication (MFA) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Two-Factor Authentication

Three-Factor Authentication

Others

Segmentation by Application:

Banking and Finance

Government

Travel and Immigration

Military and Defense

Commercial Security

Consumer Electronics

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Morpho (France)

Gemalto (Netherlands)

NEC (Japan)

Entrust Inc. (US)

Broadcom

Fujitsu (Japan)

VASCO Data Security (US)

HID Global (US)

RSA Security (US)

Symantec Corporation (US)

SecurEnvoy Ltd (England)

Crossmatch (US)

Duo Securty (US)

Deepnet Security (England)

CensorNet Ltd. (England)

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