

Global MOV Metal Oxide Varistor Market Growth 2026-2032

<https://marketpublishers.com/r/GFCD2C0E0B63EN.html>

Date: June 2026

Pages: 111

Price: US\$ 3,660.00 (Single User License)

ID: GFCD2C0E0B63EN

Abstracts

The global MOV Metal Oxide Varistor market size is predicted to grow from US\$ 1600 million in 2025 to US\$ 2859 million in 2032; it is expected to grow at a CAGR of 8.8% from 2026 to 2032.

MOV Metal Oxide Varistor is a nonlinear resistance element with zinc oxide (ZnO) as the main component. Its resistance is sensitive to changes in applied voltage. Specifically, below the threshold voltage, the resistance is very high and the current flowing through is extremely small, which is equivalent to a closed valve; when the voltage exceeds the threshold, the resistance drops sharply and the current flowing through surges, which is equivalent to an open valve. Using this characteristic, MOV can suppress abnormal overvoltages that often occur in circuits and protect circuits from damage caused by overvoltages.

The global metal oxide varistor (MOV) market is large and continues to grow. It is expected that in the next few years, with the popularization of electronic devices and the development of the new energy industry, the market demand for MOV will further increase.

LP Information, Inc. (LPI) ' newest research report, the "MOV Metal Oxide Varistor Industry Forecast" looks at past sales and reviews total world MOV Metal Oxide Varistor sales in 2025, providing a comprehensive analysis by region and market sector of projected MOV Metal Oxide Varistor sales for 2026 through 2032. With MOV Metal Oxide Varistor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world MOV Metal Oxide Varistor industry.

This Insight Report provides a comprehensive analysis of the global MOV Metal Oxide Varistor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on MOV Metal Oxide Varistor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global MOV Metal Oxide Varistor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for MOV Metal Oxide Varistor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global MOV Metal Oxide Varistor.

This report presents a comprehensive overview, market shares, and growth opportunities of MOV Metal Oxide Varistor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Strip Metal Oxide Varistors

Disc Metal Oxide Varistors

Ring Metal Oxide Varistors

Block Metal Oxide Varistors

Other

Segmentation by Application:

Photovoltaic

Communications

Lightning Arrester

Power Supply and Socket

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

RS Components

Bourns

Radwell International

DigiKey

Allen-Bradley

Oriental Motor USA

Fuji Electric

Littelfuse

Mouser Electronics

TE Connectivity

MDE Semiconductor

Trigon Components

Mersen

New Jersey Semi-Conductor Products

Key Questions Addressed in this Report

What is the 10-year outlook for the global MOV Metal Oxide Varistor market?

What factors are driving MOV Metal Oxide Varistor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do MOV Metal Oxide Varistor market opportunities vary by end market size?

How does MOV Metal Oxide Varistor break out by Type, by Application?

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