

Global Motor Vehicles Market Growth 2025-2031

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Abstracts

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The global Motor Vehicles market size is predicted to grow from US\$ 2190660 million in 2025 to US\$ 2648820 million in 2031; it is expected to grow at a CAGR of 3.2% from 2025 to 2031.

A motor vehicle, also known as motorized vehicle or automotive vehicle, is a self-propelled vehicle, commonly wheeled, that does not operate on rails (such as trains or trams) and is used for the transportation of people or cargo. The vehicle propulsion is provided by an engine or motor, usually an internal combustion engine or an electric motor, or some combination of the two, such as hybrid electric vehicles and plug-in hybrids. For legal purpose, motor vehicles are often identified within a number of vehicle classes including cars, buses, motorcycles, off-road vehicles, light trucks and regular trucks.

In 2019, Asia-Pacific has the largest market share of Motor Vehicles, accounting for about 49%, while North America is the second-largest region-wise market (about 20%).

The main manufacturers are Toyota, Volkswagen Group, Daimler, Ford and General Motors. The Top 5 took up above 40% of the global market in 2019.

Motor Vehicles are mainly classified into the following types: Cars, Buses, Trucks and Motorcycles. Cars accounted for the largest part of the Sales revenue market, with above 63% in 2019.

Motor Vehicles have two applications: Household Use and Commercial Use. Household Use consumed the largest part, with about 84% of the market share by sales volume in 2019.

LP Information, Inc. (LPI) ' newest research report, the “Motor Vehicles Industry Forecast” looks at past sales and reviews total world Motor Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Motor Vehicles sales for 2025 through 2031. With Motor Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Motor Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Motor Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Motor Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Motor Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Motor Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Motor Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Motor Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cars

Buses

Trucks

Motorcycles

Segmentation by Application:

Household

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota

Volkswagen Group

Daimler

Ford

General Motors

Honda

Fiat Chrysler Automobiles

BMW

Nissan

Hyundai

PSA

Renault

Suzuki

Geely

Key Questions Addressed in this Report

What is the 10-year outlook for the global Motor Vehicles market?

What factors are driving Motor Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Motor Vehicles market opportunities vary by end market size?

How does Motor Vehicles break out by Type, by Application?

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