

Global Motor Vehicle Steering and Suspension Components Market Growth 2023-2029

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Abstracts

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The motor vehicle steering and suspension components are used for keeping the wheels of the motor vehicle firmly intact with the ground. Motor vehicle steering components consists of group of parts including steering wheel, steering column and shaft, tie rods, steering arms used to transmit the movement of the steering wheel to the wheels enabling the right and left movement of the wheel. The suspension components comprise of tires, the air in the tires, shock absorbers, struts, arms, bars, linkages, bushings, and joints used to connect the vehicle to its wheels to allow relative motion between the two. The suspension components of a motor vehicle provide supports to the vehicle, absorb bumps and other shocks and allow the vehicle to turn in response to steering input from the drive.

LPI (LP Information)' newest research report, the "Motor Vehicle Steering and Suspension Components Industry Forecast" looks at past sales and reviews total world Motor Vehicle Steering and Suspension Components sales in 2022, providing a comprehensive analysis by region and market sector of projected Motor Vehicle Steering and Suspension Components sales for 2023 through 2029. With Motor Vehicle Steering and Suspension Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Motor Vehicle Steering and Suspension Components industry.

This Insight Report provides a comprehensive analysis of the global Motor Vehicle Steering and Suspension Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading

global companies with a focus on Motor Vehicle Steering and Suspension Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Motor Vehicle Steering and Suspension Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Motor Vehicle Steering and Suspension Components and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Motor Vehicle Steering and Suspension Components.

The global Motor Vehicle Steering and Suspension Components market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Motor Vehicle Steering and Suspension Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Motor Vehicle Steering and Suspension Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Motor Vehicle Steering and Suspension Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Motor Vehicle Steering and Suspension Components players cover Bosch, Hyundai, Tenneco, Toyota, Hella, Knorr-Bremse, Nexteer Automotive, Thyssenkrupp and ZF Friedrichshafen, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Motor Vehicle Steering and Suspension Components market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Steering Components

Suspension Components

Segmentation by application

Commercial Vehicle

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Hyundai

Tenneco

Toyota

Hella

Knorr-Bremse

Nexteer Automotive

Thyssenkrupp

ZF Friedrichshafen

Magna International

Continental Automotive

Asama Coldwater Manufacturing

Global Steering Systems

Maval Industries

American Showa

Atsco Remanufacturing

KYB Americas Corporation

Raytech Powertrain

NSK Americas

Hutchinson Aerospace and Industry

Yamada Manufacturing

Fox Factory

Key Questions Addressed in this Report

What is the 10-year outlook for the global Motor Vehicle Steering and Suspension Components market?

What factors are driving Motor Vehicle Steering and Suspension Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Motor Vehicle Steering and Suspension Components market opportunities vary by end market size?

How does Motor Vehicle Steering and Suspension Components break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Motor Vehicle Steering and Suspension Components Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Motor Vehicle Steering and Suspension Components by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Motor Vehicle Steering and Suspension Components by Country/Region, 2018, 2022 & 2029
- 2.2 Motor Vehicle Steering and Suspension Components Segment by Type
 - 2.2.1 Steering Components
 - 2.2.2 Suspension Components
- 2.3 Motor Vehicle Steering and Suspension Components Sales by Type
 - 2.3.1 Global Motor Vehicle Steering and Suspension Components Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Motor Vehicle Steering and Suspension Components Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Motor Vehicle Steering and Suspension Components Sale Price by Type (2018-2023)
- 2.4 Motor Vehicle Steering and Suspension Components Segment by Application
 - 2.4.1 Commercial Vehicle
 - 2.4.2 Passenger Car
- 2.5 Motor Vehicle Steering and Suspension Components Sales by Application
 - 2.5.1 Global Motor Vehicle Steering and Suspension Components Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Motor Vehicle Steering and Suspension Components Revenue and

Market Share by Application (2018-2023)

2.5.3 Global Motor Vehicle Steering and Suspension Components Sale Price by Application (2018-2023)

3 GLOBAL MOTOR VEHICLE STEERING AND SUSPENSION COMPONENTS BY COMPANY

3.1 Global Motor Vehicle Steering and Suspension Components Breakdown Data by Company

3.1.1 Global Motor Vehicle Steering and Suspension Components Annual Sales by Company (2018-2023)

3.1.2 Global Motor Vehicle Steering and Suspension Components Sales Market Share by Company (2018-2023)

3.2 Global Motor Vehicle Steering and Suspension Components Annual Revenue by Company (2018-2023)

3.2.1 Global Motor Vehicle Steering and Suspension Components Revenue by Company (2018-2023)

3.2.2 Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Company (2018-2023)

3.3 Global Motor Vehicle Steering and Suspension Components Sale Price by Company

3.4 Key Manufacturers Motor Vehicle Steering and Suspension Components Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Motor Vehicle Steering and Suspension Components Product Location Distribution

3.4.2 Players Motor Vehicle Steering and Suspension Components Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MOTOR VEHICLE STEERING AND SUSPENSION COMPONENTS BY GEOGRAPHIC REGION

4.1 World Historic Motor Vehicle Steering and Suspension Components Market Size by Geographic Region (2018-2023)

4.1.1 Global Motor Vehicle Steering and Suspension Components Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Motor Vehicle Steering and Suspension Components Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Motor Vehicle Steering and Suspension Components Market Size by Country/Region (2018-2023)

4.2.1 Global Motor Vehicle Steering and Suspension Components Annual Sales by Country/Region (2018-2023)

4.2.2 Global Motor Vehicle Steering and Suspension Components Annual Revenue by Country/Region (2018-2023)

4.3 Americas Motor Vehicle Steering and Suspension Components Sales Growth

4.4 APAC Motor Vehicle Steering and Suspension Components Sales Growth

4.5 Europe Motor Vehicle Steering and Suspension Components Sales Growth

4.6 Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Growth

5 AMERICAS

5.1 Americas Motor Vehicle Steering and Suspension Components Sales by Country

5.1.1 Americas Motor Vehicle Steering and Suspension Components Sales by Country (2018-2023)

5.1.2 Americas Motor Vehicle Steering and Suspension Components Revenue by Country (2018-2023)

5.2 Americas Motor Vehicle Steering and Suspension Components Sales by Type

5.3 Americas Motor Vehicle Steering and Suspension Components Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Motor Vehicle Steering and Suspension Components Sales by Region

6.1.1 APAC Motor Vehicle Steering and Suspension Components Sales by Region (2018-2023)

6.1.2 APAC Motor Vehicle Steering and Suspension Components Revenue by Region (2018-2023)

6.2 APAC Motor Vehicle Steering and Suspension Components Sales by Type

6.3 APAC Motor Vehicle Steering and Suspension Components Sales by Application

6.4 China

6.5 Japan

- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Motor Vehicle Steering and Suspension Components by Country
 - 7.1.1 Europe Motor Vehicle Steering and Suspension Components Sales by Country (2018-2023)
 - 7.1.2 Europe Motor Vehicle Steering and Suspension Components Revenue by Country (2018-2023)
- 7.2 Europe Motor Vehicle Steering and Suspension Components Sales by Type
- 7.3 Europe Motor Vehicle Steering and Suspension Components Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Motor Vehicle Steering and Suspension Components by Country
 - 8.1.1 Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa Motor Vehicle Steering and Suspension Components Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Type
- 8.3 Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Motor Vehicle Steering and Suspension Components

10.3 Manufacturing Process Analysis of Motor Vehicle Steering and Suspension Components

10.4 Industry Chain Structure of Motor Vehicle Steering and Suspension Components

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Motor Vehicle Steering and Suspension Components Distributors

11.3 Motor Vehicle Steering and Suspension Components Customer

12 WORLD FORECAST REVIEW FOR MOTOR VEHICLE STEERING AND SUSPENSION COMPONENTS BY GEOGRAPHIC REGION

12.1 Global Motor Vehicle Steering and Suspension Components Market Size Forecast by Region

12.1.1 Global Motor Vehicle Steering and Suspension Components Forecast by Region (2024-2029)

12.1.2 Global Motor Vehicle Steering and Suspension Components Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Motor Vehicle Steering and Suspension Components Forecast by Type

12.7 Global Motor Vehicle Steering and Suspension Components Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Bosch

13.1.1 Bosch Company Information

13.1.2 Bosch Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.1.3 Bosch Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Bosch Main Business Overview

13.1.5 Bosch Latest Developments

13.2 Hyundai

13.2.1 Hyundai Company Information

13.2.2 Hyundai Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.2.3 Hyundai Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Hyundai Main Business Overview

13.2.5 Hyundai Latest Developments

13.3 Tenneco

13.3.1 Tenneco Company Information

13.3.2 Tenneco Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.3.3 Tenneco Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Tenneco Main Business Overview

13.3.5 Tenneco Latest Developments

13.4 Toyota

13.4.1 Toyota Company Information

13.4.2 Toyota Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.4.3 Toyota Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Toyota Main Business Overview

13.4.5 Toyota Latest Developments

13.5 Hella

13.5.1 Hella Company Information

13.5.2 Hella Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.5.3 Hella Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Hella Main Business Overview

13.5.5 Hella Latest Developments

13.6 Knorr-Bremse

13.6.1 Knorr-Bremse Company Information

13.6.2 Knorr-Bremse Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.6.3 Knorr-Bremse Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Knorr-Bremse Main Business Overview

13.6.5 Knorr-Bremse Latest Developments

13.7 Nexteer Automotive

13.7.1 Nexteer Automotive Company Information

13.7.2 Nexteer Automotive Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.7.3 Nexteer Automotive Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Nexteer Automotive Main Business Overview

13.7.5 Nexteer Automotive Latest Developments

13.8 Thyssenkrupp

13.8.1 Thyssenkrupp Company Information

13.8.2 Thyssenkrupp Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.8.3 Thyssenkrupp Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Thyssenkrupp Main Business Overview

13.8.5 Thyssenkrupp Latest Developments

13.9 ZF Friedrichshafen

13.9.1 ZF Friedrichshafen Company Information

13.9.2 ZF Friedrichshafen Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

13.9.3 ZF Friedrichshafen Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 ZF Friedrichshafen Main Business Overview

13.9.5 ZF Friedrichshafen Latest Developments

13.10 Magna International

13.10.1 Magna International Company Information

13.10.2 Magna International Motor Vehicle Steering and Suspension Components

Product Portfolios and Specifications

13.10.3 Magna International Motor Vehicle Steering and Suspension Components
Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Magna International Main Business Overview

13.10.5 Magna International Latest Developments

13.11 Continental Automotive

13.11.1 Continental Automotive Company Information

13.11.2 Continental Automotive Motor Vehicle Steering and Suspension Components
Product Portfolios and Specifications

13.11.3 Continental Automotive Motor Vehicle Steering and Suspension Components
Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Continental Automotive Main Business Overview

13.11.5 Continental Automotive Latest Developments

13.12 Asama Coldwater Manufacturing

13.12.1 Asama Coldwater Manufacturing Company Information

13.12.2 Asama Coldwater Manufacturing Motor Vehicle Steering and Suspension
Components Product Portfolios and Specifications

13.12.3 Asama Coldwater Manufacturing Motor Vehicle Steering and Suspension
Components Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Asama Coldwater Manufacturing Main Business Overview

13.12.5 Asama Coldwater Manufacturing Latest Developments

13.13 Global Steering Systems

13.13.1 Global Steering Systems Company Information

13.13.2 Global Steering Systems Motor Vehicle Steering and Suspension Components
Product Portfolios and Specifications

13.13.3 Global Steering Systems Motor Vehicle Steering and Suspension Components
Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Global Steering Systems Main Business Overview

13.13.5 Global Steering Systems Latest Developments

13.14 Maval Industries

13.14.1 Maval Industries Company Information

13.14.2 Maval Industries Motor Vehicle Steering and Suspension Components Product
Portfolios and Specifications

13.14.3 Maval Industries Motor Vehicle Steering and Suspension Components Sales,
Revenue, Price and Gross Margin (2018-2023)

13.14.4 Maval Industries Main Business Overview

13.14.5 Maval Industries Latest Developments

13.15 American Showa

13.15.1 American Showa Company Information

- 13.15.2 American Showa Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.15.3 American Showa Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.15.4 American Showa Main Business Overview
 - 13.15.5 American Showa Latest Developments
- 13.16 Atsco Remanufacturing
 - 13.16.1 Atsco Remanufacturing Company Information
 - 13.16.2 Atsco Remanufacturing Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.16.3 Atsco Remanufacturing Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.16.4 Atsco Remanufacturing Main Business Overview
 - 13.16.5 Atsco Remanufacturing Latest Developments
- 13.17 KYB Americas Corporation
 - 13.17.1 KYB Americas Corporation Company Information
 - 13.17.2 KYB Americas Corporation Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.17.3 KYB Americas Corporation Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.17.4 KYB Americas Corporation Main Business Overview
 - 13.17.5 KYB Americas Corporation Latest Developments
- 13.18 Raytech Powertrain
 - 13.18.1 Raytech Powertrain Company Information
 - 13.18.2 Raytech Powertrain Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.18.3 Raytech Powertrain Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.18.4 Raytech Powertrain Main Business Overview
 - 13.18.5 Raytech Powertrain Latest Developments
- 13.19 NSK Americas
 - 13.19.1 NSK Americas Company Information
 - 13.19.2 NSK Americas Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.19.3 NSK Americas Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.19.4 NSK Americas Main Business Overview
 - 13.19.5 NSK Americas Latest Developments
- 13.20 Hutchinson Aerospace and Industry

- 13.20.1 Hutchinson Aerospace and Industry Company Information
- 13.20.2 Hutchinson Aerospace and Industry Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
- 13.20.3 Hutchinson Aerospace and Industry Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.20.4 Hutchinson Aerospace and Industry Main Business Overview
- 13.20.5 Hutchinson Aerospace and Industry Latest Developments
- 13.21 Yamada Manufacturing
 - 13.21.1 Yamada Manufacturing Company Information
 - 13.21.2 Yamada Manufacturing Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.21.3 Yamada Manufacturing Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.21.4 Yamada Manufacturing Main Business Overview
 - 13.21.5 Yamada Manufacturing Latest Developments
- 13.22 Fox Factory
 - 13.22.1 Fox Factory Company Information
 - 13.22.2 Fox Factory Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications
 - 13.22.3 Fox Factory Motor Vehicle Steering and Suspension Components Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.22.4 Fox Factory Main Business Overview
 - 13.22.5 Fox Factory Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Motor Vehicle Steering and Suspension Components Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Motor Vehicle Steering and Suspension Components Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Steering Components
- Table 4. Major Players of Suspension Components
- Table 5. Global Motor Vehicle Steering and Suspension Components Sales by Type (2018-2023) & (K Units)
- Table 6. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Type (2018-2023)
- Table 7. Global Motor Vehicle Steering and Suspension Components Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Type (2018-2023)
- Table 9. Global Motor Vehicle Steering and Suspension Components Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global Motor Vehicle Steering and Suspension Components Sales by Application (2018-2023) & (K Units)
- Table 11. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Application (2018-2023)
- Table 12. Global Motor Vehicle Steering and Suspension Components Revenue by Application (2018-2023)
- Table 13. Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Application (2018-2023)
- Table 14. Global Motor Vehicle Steering and Suspension Components Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global Motor Vehicle Steering and Suspension Components Sales by Company (2018-2023) & (K Units)
- Table 16. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Company (2018-2023)
- Table 17. Global Motor Vehicle Steering and Suspension Components Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Company (2018-2023)
- Table 19. Global Motor Vehicle Steering and Suspension Components Sale Price by

Company (2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Motor Vehicle Steering and Suspension Components
Producing Area Distribution and Sales Area

Table 21. Players Motor Vehicle Steering and Suspension Components Products
Offered

Table 22. Motor Vehicle Steering and Suspension Components Concentration Ratio
(CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Motor Vehicle Steering and Suspension Components Sales by
Geographic Region (2018-2023) & (K Units)

Table 26. Global Motor Vehicle Steering and Suspension Components Sales Market
Share Geographic Region (2018-2023)

Table 27. Global Motor Vehicle Steering and Suspension Components Revenue by
Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Motor Vehicle Steering and Suspension Components Revenue Market
Share by Geographic Region (2018-2023)

Table 29. Global Motor Vehicle Steering and Suspension Components Sales by
Country/Region (2018-2023) & (K Units)

Table 30. Global Motor Vehicle Steering and Suspension Components Sales Market
Share by Country/Region (2018-2023)

Table 31. Global Motor Vehicle Steering and Suspension Components Revenue by
Country/Region (2018-2023) & (\$ millions)

Table 32. Global Motor Vehicle Steering and Suspension Components Revenue Market
Share by Country/Region (2018-2023)

Table 33. Americas Motor Vehicle Steering and Suspension Components Sales by
Country (2018-2023) & (K Units)

Table 34. Americas Motor Vehicle Steering and Suspension Components Sales Market
Share by Country (2018-2023)

Table 35. Americas Motor Vehicle Steering and Suspension Components Revenue by
Country (2018-2023) & (\$ Millions)

Table 36. Americas Motor Vehicle Steering and Suspension Components Revenue
Market Share by Country (2018-2023)

Table 37. Americas Motor Vehicle Steering and Suspension Components Sales by
Type (2018-2023) & (K Units)

Table 38. Americas Motor Vehicle Steering and Suspension Components Sales by
Application (2018-2023) & (K Units)

Table 39. APAC Motor Vehicle Steering and Suspension Components Sales by Region
(2018-2023) & (K Units)

Table 40. APAC Motor Vehicle Steering and Suspension Components Sales Market Share by Region (2018-2023)

Table 41. APAC Motor Vehicle Steering and Suspension Components Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Motor Vehicle Steering and Suspension Components Revenue Market Share by Region (2018-2023)

Table 43. APAC Motor Vehicle Steering and Suspension Components Sales by Type (2018-2023) & (K Units)

Table 44. APAC Motor Vehicle Steering and Suspension Components Sales by Application (2018-2023) & (K Units)

Table 45. Europe Motor Vehicle Steering and Suspension Components Sales by Country (2018-2023) & (K Units)

Table 46. Europe Motor Vehicle Steering and Suspension Components Sales Market Share by Country (2018-2023)

Table 47. Europe Motor Vehicle Steering and Suspension Components Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Motor Vehicle Steering and Suspension Components Revenue Market Share by Country (2018-2023)

Table 49. Europe Motor Vehicle Steering and Suspension Components Sales by Type (2018-2023) & (K Units)

Table 50. Europe Motor Vehicle Steering and Suspension Components Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Motor Vehicle Steering and Suspension Components Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Motor Vehicle Steering and Suspension Components Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Motor Vehicle Steering and Suspension Components

Table 58. Key Market Challenges & Risks of Motor Vehicle Steering and Suspension Components

Table 59. Key Industry Trends of Motor Vehicle Steering and Suspension Components

Table 60. Motor Vehicle Steering and Suspension Components Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Motor Vehicle Steering and Suspension Components Distributors List

Table 63. Motor Vehicle Steering and Suspension Components Customer List

Table 64. Global Motor Vehicle Steering and Suspension Components Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Motor Vehicle Steering and Suspension Components Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Motor Vehicle Steering and Suspension Components Sales Forecast by Country (2024-2029) & (K Units)

Table 67. Americas Motor Vehicle Steering and Suspension Components Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Motor Vehicle Steering and Suspension Components Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Motor Vehicle Steering and Suspension Components Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Motor Vehicle Steering and Suspension Components Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Motor Vehicle Steering and Suspension Components Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Motor Vehicle Steering and Suspension Components Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Motor Vehicle Steering and Suspension Components Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Motor Vehicle Steering and Suspension Components Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Motor Vehicle Steering and Suspension Components Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Motor Vehicle Steering and Suspension Components Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Bosch Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 79. Bosch Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 80. Bosch Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. Bosch Main Business

Table 82. Bosch Latest Developments

Table 83. Hyundai Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 84. Hyundai Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 85. Hyundai Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Hyundai Main Business

Table 87. Hyundai Latest Developments

Table 88. Tenneco Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 89. Tenneco Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 90. Tenneco Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Tenneco Main Business

Table 92. Tenneco Latest Developments

Table 93. Toyota Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 94. Toyota Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 95. Toyota Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Toyota Main Business

Table 97. Toyota Latest Developments

Table 98. Hella Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 99. Hella Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 100. Hella Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Hella Main Business

Table 102. Hella Latest Developments

Table 103. Knorr-Bremse Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 104. Knorr-Bremse Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 105. Knorr-Bremse Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Knorr-Bremse Main Business

Table 107. Knorr-Bremse Latest Developments

Table 108. Nexteer Automotive Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 109. Nexteer Automotive Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 110. Nexteer Automotive Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Nexteer Automotive Main Business

Table 112. Nexteer Automotive Latest Developments

Table 113. Thyssenkrupp Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 114. Thyssenkrupp Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 115. Thyssenkrupp Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Thyssenkrupp Main Business

Table 117. Thyssenkrupp Latest Developments

Table 118. ZF Friedrichshafen Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 119. ZF Friedrichshafen Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 120. ZF Friedrichshafen Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. ZF Friedrichshafen Main Business

Table 122. ZF Friedrichshafen Latest Developments

Table 123. Magna International Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 124. Magna International Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 125. Magna International Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Magna International Main Business

Table 127. Magna International Latest Developments

Table 128. Continental Automotive Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 129. Continental Automotive Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 130. Continental Automotive Motor Vehicle Steering and Suspension

Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Continental Automotive Main Business

Table 132. Continental Automotive Latest Developments

Table 133. Asama Coldwater Manufacturing Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 134. Asama Coldwater Manufacturing Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 135. Asama Coldwater Manufacturing Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Asama Coldwater Manufacturing Main Business

Table 137. Asama Coldwater Manufacturing Latest Developments

Table 138. Global Steering Systems Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 139. Global Steering Systems Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 140. Global Steering Systems Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. Global Steering Systems Main Business

Table 142. Global Steering Systems Latest Developments

Table 143. Maval Industries Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 144. Maval Industries Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 145. Maval Industries Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 146. Maval Industries Main Business

Table 147. Maval Industries Latest Developments

Table 148. American Showa Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 149. American Showa Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 150. American Showa Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 151. American Showa Main Business

Table 152. American Showa Latest Developments

Table 153. Atsco Remanufacturing Basic Information, Motor Vehicle Steering and

Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 154. Atsco Remanufacturing Motor Vehicle Steering and Suspension

Components Product Portfolios and Specifications

Table 155. Atsco Remanufacturing Motor Vehicle Steering and Suspension

Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 156. Atsco Remanufacturing Main Business

Table 157. Atsco Remanufacturing Latest Developments

Table 158. KYB Americas Corporation Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 159. KYB Americas Corporation Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 160. KYB Americas Corporation Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 161. KYB Americas Corporation Main Business

Table 162. KYB Americas Corporation Latest Developments

Table 163. Raytech Powertrain Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 164. Raytech Powertrain Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 165. Raytech Powertrain Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 166. Raytech Powertrain Main Business

Table 167. Raytech Powertrain Latest Developments

Table 168. NSK Americas Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 169. NSK Americas Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 170. NSK Americas Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 171. NSK Americas Main Business

Table 172. NSK Americas Latest Developments

Table 173. Hutchinson Aerospace and Industry Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 174. Hutchinson Aerospace and Industry Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 175. Hutchinson Aerospace and Industry Motor Vehicle Steering and Suspension

Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 176. Hutchinson Aerospace and Industry Main Business

Table 177. Hutchinson Aerospace and Industry Latest Developments

Table 178. Yamada Manufacturing Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 179. Yamada Manufacturing Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 180. Yamada Manufacturing Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 181. Yamada Manufacturing Main Business

Table 182. Yamada Manufacturing Latest Developments

Table 183. Fox Factory Basic Information, Motor Vehicle Steering and Suspension Components Manufacturing Base, Sales Area and Its Competitors

Table 184. Fox Factory Motor Vehicle Steering and Suspension Components Product Portfolios and Specifications

Table 185. Fox Factory Motor Vehicle Steering and Suspension Components Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 186. Fox Factory Main Business

Table 187. Fox Factory Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Motor Vehicle Steering and Suspension Components

Figure 2. Motor Vehicle Steering and Suspension Components Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Motor Vehicle Steering and Suspension Components Sales Growth Rate 2018-2029 (K Units)

Figure 7. Global Motor Vehicle Steering and Suspension Components Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Motor Vehicle Steering and Suspension Components Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of Steering Components

Figure 10. Product Picture of Suspension Components

Figure 11. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Type in 2022

Figure 12. Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Type (2018-2023)

Figure 13. Motor Vehicle Steering and Suspension Components Consumed in Commercial Vehicle

Figure 14. Global Motor Vehicle Steering and Suspension Components Market: Commercial Vehicle (2018-2023) & (K Units)

Figure 15. Motor Vehicle Steering and Suspension Components Consumed in Passenger Car

Figure 16. Global Motor Vehicle Steering and Suspension Components Market: Passenger Car (2018-2023) & (K Units)

Figure 17. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Application (2022)

Figure 18. Global Motor Vehicle Steering and Suspension Components Revenue Market Share by Application in 2022

Figure 19. Motor Vehicle Steering and Suspension Components Sales Market by Company in 2022 (K Units)

Figure 20. Global Motor Vehicle Steering and Suspension Components Sales Market Share by Company in 2022

Figure 21. Motor Vehicle Steering and Suspension Components Revenue Market by

Company in 2022 (\$ Million)

Figure 22. Global Motor Vehicle Steering and Suspension Components Revenue
Market Share by Company in 2022

Figure 23. Global Motor Vehicle Steering and Suspension Components Sales Market
Share by Geographic Region (2018-2023)

Figure 24. Global Motor Vehicle Steering and Suspension Components Revenue
Market Share by Geographic Region in 2022

Figure 25. Americas Motor Vehicle Steering and Suspension Components Sales
2018-2023 (K Units)

Figure 26. Americas Motor Vehicle Steering and Suspension Components Revenue
2018-2023 (\$ Millions)

Figure 27. APAC Motor Vehicle Steering and Suspension Components Sales
2018-2023 (K Units)

Figure 28. APAC Motor Vehicle Steering and Suspension Components Revenue
2018-2023 (\$ Millions)

Figure 29. Europe Motor Vehicle Steering and Suspension Components Sales
2018-2023 (K Units)

Figure 30. Europe Motor Vehicle Steering and Suspension Components Revenue
2018-2023 (\$ Millions)

Figure 31. Middle East & Africa Motor Vehicle Steering and Suspension Components
Sales 2018-2023 (K Units)

Figure 32. Middle East & Africa Motor Vehicle Steering and Suspension Components
Revenue 2018-2023 (\$ Millions)

Figure 33. Americas Motor Vehicle Steering and Suspension Components Sales Market
Share by Country in 2022

Figure 34. Americas Motor Vehicle Steering and Suspension Components Revenue
Market Share by Country in 2022

Figure 35. Americas Motor Vehicle Steering and Suspension Components Sales Market
Share by Type (2018-2023)

Figure 36. Americas Motor Vehicle Steering and Suspension Components Sales Market
Share by Application (2018-2023)

Figure 37. United States Motor Vehicle Steering and Suspension Components Revenue
Growth 2018-2023 (\$ Millions)

Figure 38. Canada Motor Vehicle Steering and Suspension Components Revenue
Growth 2018-2023 (\$ Millions)

Figure 39. Mexico Motor Vehicle Steering and Suspension Components Revenue
Growth 2018-2023 (\$ Millions)

Figure 40. Brazil Motor Vehicle Steering and Suspension Components Revenue Growth
2018-2023 (\$ Millions)

Figure 41. APAC Motor Vehicle Steering and Suspension Components Sales Market Share by Region in 2022

Figure 42. APAC Motor Vehicle Steering and Suspension Components Revenue Market Share by Regions in 2022

Figure 43. APAC Motor Vehicle Steering and Suspension Components Sales Market Share by Type (2018-2023)

Figure 44. APAC Motor Vehicle Steering and Suspension Components Sales Market Share by Application (2018-2023)

Figure 45. China Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Japan Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 47. South Korea Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Southeast Asia Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 49. India Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Australia Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 51. China Taiwan Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Europe Motor Vehicle Steering and Suspension Components Sales Market Share by Country in 2022

Figure 53. Europe Motor Vehicle Steering and Suspension Components Revenue Market Share by Country in 2022

Figure 54. Europe Motor Vehicle Steering and Suspension Components Sales Market Share by Type (2018-2023)

Figure 55. Europe Motor Vehicle Steering and Suspension Components Sales Market Share by Application (2018-2023)

Figure 56. Germany Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 57. France Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 58. UK Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Italy Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Russia Motor Vehicle Steering and Suspension Components Revenue

Growth 2018-2023 (\$ Millions)

Figure 61. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Market Share by Country in 2022

Figure 62. Middle East & Africa Motor Vehicle Steering and Suspension Components Revenue Market Share by Country in 2022

Figure 63. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Market Share by Type (2018-2023)

Figure 64. Middle East & Africa Motor Vehicle Steering and Suspension Components Sales Market Share by Application (2018-2023)

Figure 65. Egypt Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 66. South Africa Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Israel Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Turkey Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Motor Vehicle Steering and Suspension Components Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Motor Vehicle Steering and Suspension Components in 2022

Figure 71. Manufacturing Process Analysis of Motor Vehicle Steering and Suspension Components

Figure 72. Industry Chain Structure of Motor Vehicle Steering and Suspension Components

Figure 73. Channels of Distribution

Figure 74. Global Motor Vehicle Steering and Suspension Components Sales Market Forecast by Region (2024-2029)

Figure 75. Global Motor Vehicle Steering and Suspension Components Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Motor Vehicle Steering and Suspension Components Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Motor Vehicle Steering and Suspension Components Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Motor Vehicle Steering and Suspension Components Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Motor Vehicle Steering and Suspension Components Revenue Market Share Forecast by Application (2024-2029)

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